



## Agenda Item Details

Meeting	Nov 04, 2025 - School Board Meeting (Board Organization) 6:00 PM
Category	N. Consent - Human Resources
Subject	5. Approval to Renew ITN No. N217400ES – Group Term Life and Accidental Death & Dismemberment Insurance
Type	Action (Consent)
Fiscal Impact	Yes
Dollar Amount	370,000.00
Budgeted	Yes
Budget Source	Up to \$370,000.00 will be funded from budgeted Countywide Insurance budget line (9336) funds. This agenda item is specifically for the approval of the renewal. Funds will only be expended within the existing resources of the applicable location.
Recommended Action	Approval to renew ITN No. N217400ES for Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance awarded to Securian Financial Group, in Saint Paul, MN, for the first renewal period of April 1, 2026 through March 31, 2028, for up to \$370,000.00 for the first year of the first renewal period beginning April 1, 2026 through March 31, 2027, pursuant to the same terms and conditions as previously approved by the Board.

Invitation to Negotiate No. N217400ES is for Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance. The School Board of Lee County offers employees who are regularly scheduled to work thirty (30) or more hours per week, Board provided life insurance coverage. The Board provides each eligible employee \$20,000.00 of Life Insurance. The Board pays the cost of the \$20,000.00 which is \$1.41 per employee, per check, or \$33.84 per employee, per year. Employees have the option to purchase additional life insurance, spouse life insurance, and dependent life insurance at their own expense. Retirees can continue, up to \$100,000.00 of life insurance, at their own expense. On August 31, 2021, this ITN was awarded to Securian Financial Group, in Saint Paul, MN, for a four-year period, beginning April 1, 2022 through March 31, 2026, with renewal options for two additional two-year periods, upon the written agreement of the vendor and the District.

It is recommended the Board approve the renewal with Securian Financial Group, in Saint Paul, MN, for the first renewal period of April 1, 2026 through March 31, 2028, for up to \$370,000.00 for the first year of the first renewal period beginning April 1, 2026 through March 31, 2027, pursuant to the same terms and conditions as previously approved by the Board.

[Contact Person: Dr. Shanna Johnston, Chief Human Resource Officer]

## Motion & Voting

Approved as part of the Consent Agenda.

Motion by William Ribble, second by Samuel Fisher.

Final Resolution: Motion Carried

Yea: Samuel Fisher, Melisa Giovannelli, William Ribble, Debbie Jordan, Armor Persons, Jada Fleming, Vanessa Chaviano