



Agenda Item Details

Meeting	Nov 07, 2023 - School Board Meeting Agenda 6:00 PM*
Category	I. Consent - Business Services
Subject	2. Approval of Expenditure for ITN No. N227420AN – Investment Advisory Services
Type	Action (Consent)
Fiscal Impact	Yes
Dollar Amount	100,000.00
Budgeted	Yes
Budget Source	Up to \$100,000.00 will be funded from District-Wide budgeted funds. This agenda item is specifically for approval of the expenditures. Funds will only be expended within the existing resources of the applicable location.
Recommended Action	Approval of expenditures for ITN No. N227420AN for Investment Advisory Services, awarded to Public Trust Advisors, LLC, for up to \$100,000.00, for the second year of the base contract period of December 6, 2023 through December 5, 2024, pursuant to the same terms and conditions as previously approved by the Board. Services include analyzing and recommending investment options for the District that are compliant with laws and the School Board Investment Policy; providing briefings to the Board regarding the structure, timing and results of District investments; preparing and delivering continuing education courses for the Business Services staff; and on demand, consulting services to support opportunities that arise for District investments. Approval authorizes the Superintendent to execute all related documents.

Invitation to Negotiate No. N227420AN is for Investment Advisory Services. Services include analyzing and recommending investment options for the District that are compliant with laws and the School Board Investment Policy; providing briefings to the Board regarding the structure, timing and results of District investments; preparing and delivering continuing education courses for the Business Services staff; and on demand, consulting services to support opportunities that arise for District investments. On December 6, 2022, this ITN was awarded to Public Trust Advisors, LLC, for a three-year period, beginning December 6, 2022 through December 5, 2025, with renewal options for three additional one-year periods, upon the written agreement of the vendor and the District. It is recommended the Board approve up to \$100,000.00, for the second year of the base contract period of December 6, 2023 through December 5, 2024, pursuant to the same terms and conditions as previously approved by the Board.

[Contact Person: Dr. Ami Desamours, Chief Financial Officer]

Motion & Voting

Approved as part of the Consent Agenda.

Motion by Debbie Jordan, second by Jada Fleming.

Final Resolution: Motion Carried

Yea: Cathleen Morgan, Chris Patricca, Melisa Giovannelli, Debbie Jordan, Samuel Fisher, Jada Fleming, Armor Persons

