





Agenda Item Details

Meeting	Jun 27, 2023 - School Board Meeting Agenda 6:00 PM
Category	I. Consent - Business Services
Subject	1. Approval to Award ITN No. N237429DG - Banking and Financial Services
Type	Action (Consent)
Fiscal Impact	No
Budgeted	No
Budget Source	There is no cost to the District for this ITN. Interest income is anticipated to exceed fees.
Recommended Action	Approval to award ITN No. N237429DG for Banking and Financial Services, to Truist Bank, as indicated on the attached tabulation sheet. This ITN will be effective for five years, beginning June 27, 2023 through June 26, 2028, with renewal options for two additional two-year periods, upon the written agreement of the vendor and the District, at no cost to the District, for the first year of the base contract period of June 27, 2023 through June 26, 2024. Services include comprehensive commercial banking services encompassing checking and savings accounts, and programs for P-Card, ePayables and merchant services. Approval authorizes the Superintendent to execute all related documents.
Goals	 Objective 5 - Increase Operational Efficiency and Effectiveness

Invitation to Negotiate No. N237429DG is for Banking and Financial Services. Services include comprehensive commercial banking services encompassing checking and savings accounts, and programs for P-Card, ePayables and merchant services. It is recommended the award be made to Truist Bank, as indicated on the attached tabulation sheet, effective for five years, beginning June 27, 2023 through June 26, 2028, with renewal options for two additional two-year periods, at no cost to the District, for the first year of the base contract period of June 27, 2023 through June 26, 2024. Eighteen vendors were notified of the ITN, five (5) vendors submitted a proposal and 13 vendors did not respond.

There is 1 PDF attached.

[Contact Person: Dr. Ami Desamours, Chief Financial Officer]

 [Banking and Financial Services - N237429DG - Tabulation.pdf \(168 KB\)](#)

Motion & Voting

Approved as part of the Consent Agenda.

Motion by Debbie Jordan, second by Samuel Fisher.

Final Resolution: Motion Carried

Yea: Cathleen Morgan, Chris Patricca, Melisa Giovannelli, Debbie Jordan, Samuel Fisher, Jada Fleming, Armor Persons