



### Agenda Item Details

Meeting	May 21, 2019 - Regular School Board Meeting 6:00 PM Board Room
Category	F. Consent - Business Services
Subject	3. Approval to Renew RFP No. R147158BC - Banking and Financial Services
Type	Action
Fiscal Impact	No
Budgeted	No
Budget Source	There are no estimated expenditures. Interest income is anticipated to exceed fees.
Recommended Action	Approval to renew RFP No. R147158BC for banking and financial services, awarded to SunTrust Banks, Inc., for the first renewal period of June 4, 2019 through June 3, 2021, with no estimated cost to the District, pursuant to the same terms and conditions as previously approved by the Board. Approval authorizes the Superintendent to execute all related documents.
Goals	Become a Model Continuous Improvement Organization.

Request for Proposal No. R147158BC is for banking and financial services. Services include comprehensive commercial banking services and options to also implement PCard, ePaybles and Merchant Services programs. On May 20, 2014, this RFP was awarded to SunTrust Banks, Inc., for a five-year period beginning June 4, 2014 through June 3, 2019, with renewal options for two additional two-year periods, upon the written agreement of the vendor and the District. It is recommended this RFP be renewed with SunTrust Banks, Inc., for the first renewal period of June 4, 2019 through June 3, 2021, with no estimated cost to the District, pursuant to the same terms and conditions as previously approved by the Board.

**SDLC Board Approved**  
**Agenda Item No: F.3**  
**Date: 5/21/19**