

Related Entries: (Not identified at this time)

Audits

Funds expended by the District will meet all requirements of Florida Statutes, State Board of Education Rules and will use current professional accounting practices.

(1) District Audits

- (a) Financial, operational and performance audits shall be performed pursuant to Florida Statutes and State Board of Education Rules.
- (b) The School Board shall select an independent auditor to perform the annual financial audit of the District when the Auditor General has not provided notice it will perform the financial audit. The audit will be completed within nine (9) months immediately following the fiscal year end.
 - 1. Selection of the auditor shall involve an audit committee.
 - 2. If an independent auditor is used, the audit shall be provided by a certified public accounting firm duly licensed under chapter 473 and qualified to conduct audits in accordance with government auditing standards adopted by the Florida Board of Accountancy.
 - 3. At the conclusion of the audit, the auditor shall discuss with the Chairman of the School Board or designee, all of the auditor's comments that will be included in the audit report.

(2) Internal Accounts Audit

- (a) The school board shall provide for an annual audit of internal funds.
- (b) Each principal shall report in writing to the auditor of internal accounts within 10 days of receiving an audit report. The annual written report shall address the audit report and any discrepancies cited therein.
- (c) The Superintendent may direct an audit of a school's internal accounts without prior notification. Such audits may be conducted by a School District employee or an independent accounting firm.
- (d) The audit report shall be presented at a meeting of the school board and filed as a part of public record.

46 **STATUTORY AUTHORITY:** 11.45, 218.39, 218.391, 1001.41, 1001.42, 1001.43,
47 1011.07, F.S.; and SBER 6A-1.087
48
49 Adopted: 10/9/12