




**Agenda Item Details**

Meeting	Jun 13, 2023 - School Board Meeting Agenda 6:00 PM
Category	I. Consent - Business Services
Subject	4. Approval of Expenditure for ITN No. N207377LN – Financial Advisor Consulting Services
Type	Action (Consent)
Fiscal Impact	Yes
Dollar Amount	32,500.00
Budgeted	Yes
Budget Source	Up to \$32,500.00 will be funded from budgeted Department funds. This agenda item is specifically for the approval of the expenditures. Funds will only be expended within the existing resources of the applicable location.
Recommended Action	Approval of expenditures for ITN No. N207377LN for Financial Advisor Consulting Services, awarded to Ford & Associates, Inc., for up to \$32,500.00, for the third year of the base contract period of July 27, 2023 through July 26, 2024, pursuant to the same terms and conditions as previously approved by the Board. Services include the issuance and refunding of the District's Certificate of Participation, as well as advising District staff and the Board with financial matters in regard to the Lee County School Board Leasing Corporation. Approval authorizes the Superintendent to execute all related documents.
Goals	 <a href="#">Objective 5 - Increase Operational Efficiency and Effectiveness</a>

Invitation to Negotiate No. N207377LN is for Financial Advisor Consulting Services. Services include the issuance and refunding of the District's Certificate of Participation, as well as advising District staff and the Board with financial matters in regard to the Lee County School Board Leasing Corporation. On July 27, 2021, this ITN was awarded to Ford & Associates, Inc., for a three-year period, beginning July 27, 2021 through July 26, 2024, with renewal options for three additional one-year periods, upon the written agreement of the Vendor and the District. It is recommended the Board approve up to \$32,500.00, for the third year of the base contract period of July 27, 2023 through July 26, 2024, pursuant to the same terms and conditions as previously approved by the Board.

[Contact Person: Dr. Ami Desamours, Chief Financial Officer, Business Services]

**Motion & Voting**

Approved as part of the Consent Agenda.

Motion by Debbie Jordan, second by Cathleen Morgan.

Final Resolution: Motion Carried

Yea: Cathleen Morgan, Chris Patricca, Melisa Giovannelli, Debbie Jordan, Samuel Fisher, Jada Fleming, Armor Persons