



FINANCE ADVISORY COMMITTEE
February 17, 2021 Virtual Meeting
4:00 P.M. – 5:30 P.M.

Committee Members Present:

Ken Boyd
Paul Cohen
Joel Gordon
Aida Klement

John Shannon
Daryl Teblum
Tamika Seaton
Mary Watford
Shawn Williams

Committee Members Absent: John Bodner, Alex Dworzanski, Elena Phillips

Board Member Present: Debbie Jordan

Lee County School Personnel Present: Kelly Letcher, Dr. Angela Pruitt, Bonnie McFarland

Recording Secretary: Barb Gill

Public: n/a

WELCOME

Daryl Teblum began the meeting at 4:01p.m.

APPROVAL OF MINUTES

The January minutes were approved unanimously.

PUBLIC COMMENT (3 MINUTE LIMIT)

No public comment.

BOARD MEMBER'S REPORT

Mrs. Jordan shared with the committee that she attended a finance conference in Central Florida and found it to be very informative. She will also be attending a 2nd finance conference in April; Finance 2.1. "At the conference they give us a breakdown of all the different counties, which helps us understand from a State point of view."

She then shared an update on the creation of the District's Audit Advisory Committee. During this time, Tamika Seaton asked if the Finance Advisory Committee could review the draft of the committee description to provide input. Mrs. Jordan welcomed the members to email their recommendations.

Ken Boyd then conveyed his concern regarding the video taping of the advisory committee meetings. After a discussion, the following recommendation was made: We the Finance



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Advisory Committee, recommend to the Board to reconsider the video taping of all advisory committee meetings, with the recommendation to cease the taping of these meetings in light of the recent misuse of public information.

With the members that were present during the virtual meeting, the motion passed unanimously.

PRESENTATION BY INSURANCE & BENEFITS

Bonnie McFarland, the Director of Insurance and Benefits and Dr. Angela Pruitt, Chief Human Resources Officer presented the components of employee insurance and management. The following information was presented/discussed:

- * District Budget for Insurance and Benefits
- * Management & Oversight of Employee Insurance
- * Components of Employee Insurance Management & Oversight
- * Insurance & Benefits Management Department Personnel
- * AON – Broker, Consultant & Actuary Information
- * Insurance Task Force Role
- * Insurance Task Force Representatives: TALC & SPALC
- * Union Negotiations & Union Contracts
- * District Procurement Process – for Vendors
- * Benchmark the District Cost of Insurance
- * Annual Employer Contributions
- * Annual Employee Costs
- * Comparison of Fully Insured vs Self Insured
- * District Medical Insurance Funding
- * Medical Trend vs. Board Contributions
- * Medical Trend vs. Lee Schools Actual
- * Board Contribution – What If?
- * Cost Reduction Strategies
- * Strategic Plan Design
- * Employee Wellness & Results
- * Employee Wellness Win Highlights

GOOD OF THE ORDER

The meeting was adjourned at 6:30 p.m.

**The next meeting is scheduled for March 24, 2021 @ 4:00 p.m.
This meeting will be held in-person, in rooms Media 1 & Media 2.**

“The purpose of Finance Advisory Committee shall be to provide input, advice and support in the preparation of the operating and capital budget for the School District of Lee County.