THE SCHOOL DISTRICT OF LEE COUNTY
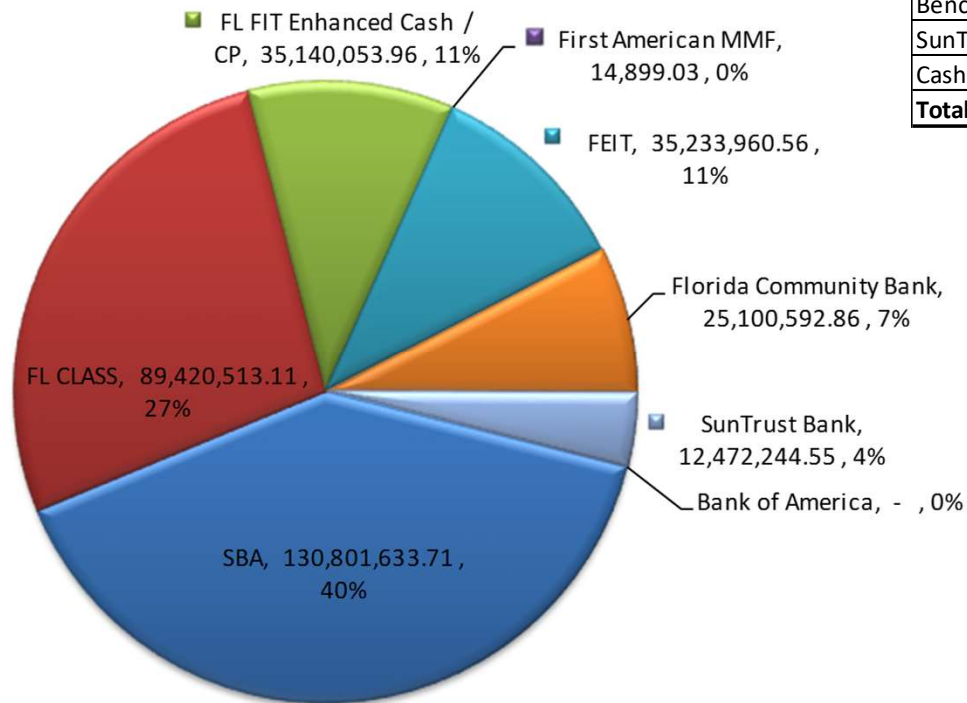
Quarterly Investment Report

June 30, 2017

PUBLIC TRUST ADVISORS

WATER WALKER INVESTMENTS

Cash Portfolio Sector Allocation
(as of 6/30/17)

Current Month Earnings	$ 333,637.90
April 1- June 30, 2017 Earnings	$ 1,079,347.30
Earnings Year to Date (Calendar)	$ 2,212,117.78
Earnings Year over Year (July 1, 2016 - June 30, 2017)	$ 2,978,401.25
July 1, 2014 - June 30, 2017 Earnings	$ 5,691,725.04
Book Value (yield) (6/30/17)	1.10%
(weighted average yield for all cash)	
Benchmark: S & P AAA & AA GIP Govt (30 Day) (LGIP30D)	0.82%
SunTrust Bank Balance	$ 12,472,244.55
Cash Investment Portfolio	$ 348,940,256.99
Total Cash Portfolio	**$ 361,412,501.54**

FL FIT Enhanced Cash / CP, 35,140,053.96, 11%

First American MMF, 14,899.03, 0%

FEIT, 35,233,960.56, 11%

Florida Community Bank, 25,100,592.86, 7%

FL CLASS, 89,420,513.11, 27%

SunTrust Bank, 12,472,244.55, 4%

Bank of America, - , 0%

SBA, 130,801,633.71, 40%

WATER WALKER
INVESTMENTS

1-3 Year Portfolio Allocation
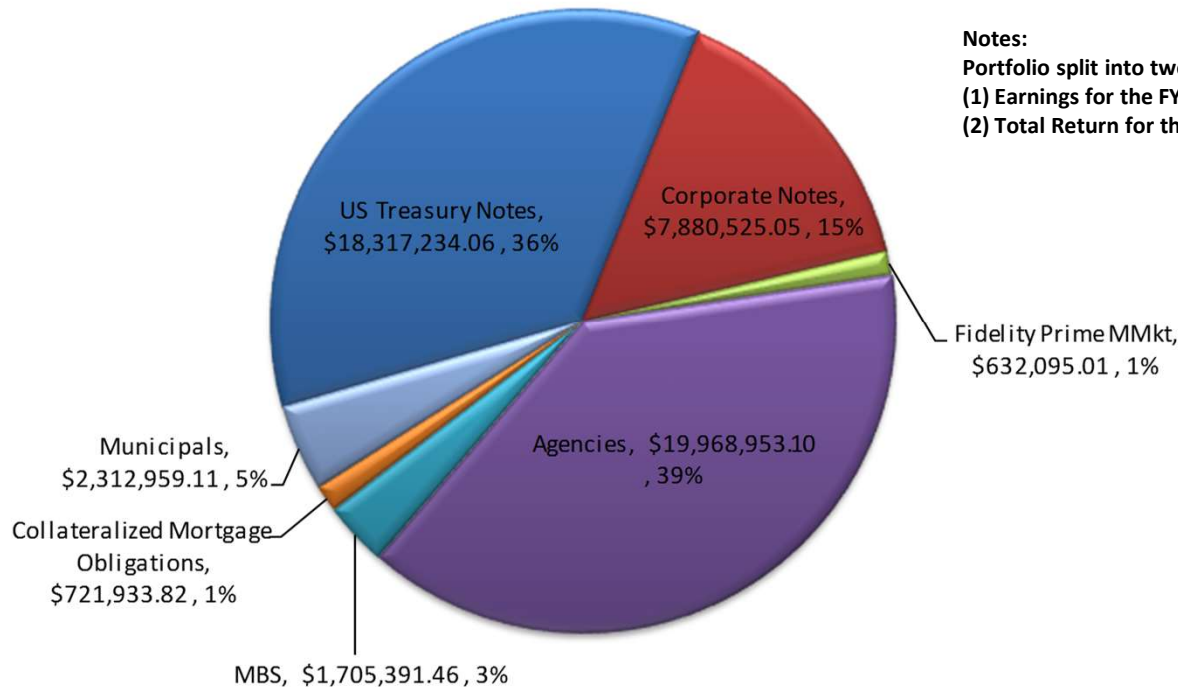(as of 6/30/17)

Current Month Earnings	$	63,744.32
April 1- June 30, 2017 Earnings	$	191,384.68
Earnings Year to Date (Calendar)	$	365,651.66
Earnings Year over Year (July 1, 2016 - June 30, 2017) (1)	$	1,024,873.06
Book Value Quarterly Yield, as of June 30, 2017		1.47%
Portfolio Total Return, April 1, 2017 - June 30, 2017		1.12%
Benchmark ML 1-3 Yr Treasury (qtr)		0.70%
(Returns are annualized gross of fees)		
Total Portfolio		**$ 51,539,091.62**

Notes:
Portfolio split into two strategies (1-3 Yr & 1-5 Yr) on 1/1/17
(1) Earnings for the FY for portfolio include all earnings in portfolio prior to split.
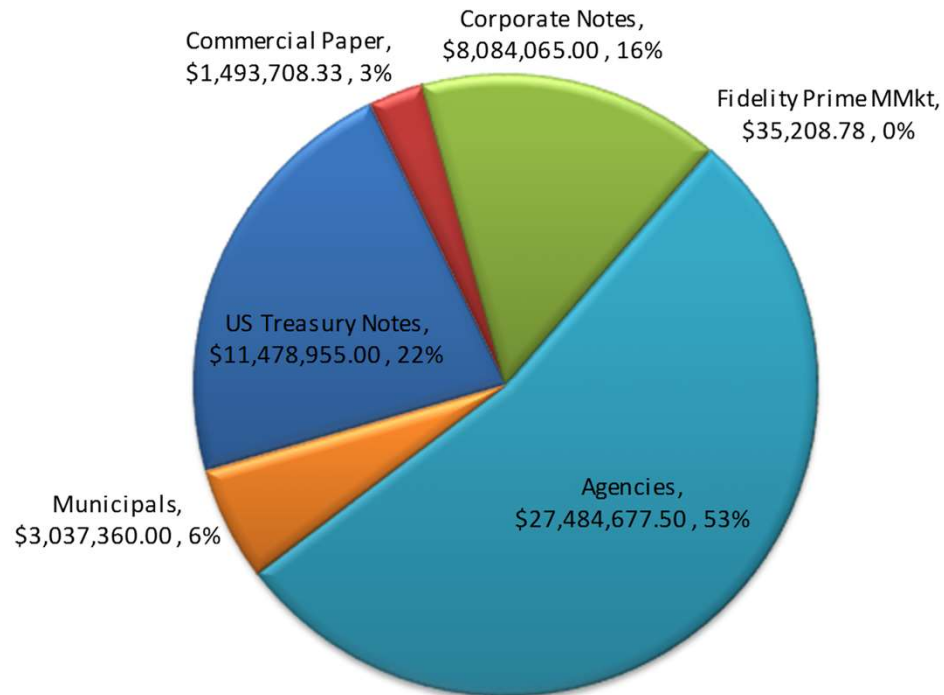**(2) Total Return for the last Year is not applicable to this portfolio**

US Treasury Notes, $18,317,234.06 , 36%

Corporate Notes, $7,880,525.05 , 15%

Fidelity Prime MMkt, $632,095.01 , 1%

Municipals, $2,312,959.11 , 5%

Collateralized Mortgage Obligations, $721,933.82 , 1%

Agencies, $19,968,953.10 , 39%

MBS, $1,705,391.46 , 3%

PUBLIC TRUST ADVISORS

1-5 Year Portfolio Allocation
(as of 6/30/17)

Current Month Earnings	$	66,225.20
April 1 - June 30, 2016 Earnings	$	184,232.08
Earnings Year to Date (Calendar)	$	363,354.85
Earnings Year over Year (January 1, 2017 - June 30, 2017) (1)	$	363,354.85
Book Value Quarterly Yield, as of June 30, 2017		1.57%
Portfolio Total Return, April 1, 2017 - June 30, 2017		1.23%
Benchmark ML 1-5 Yr Treasury (qtr)		1.53%
(Returns are annualized gross of fees)		
Total Portfolio		**$ 51,613,974.61**

Notes:

Portfolio split into two strategies (1-3 Yr & 1-5 Yr) on 1/1/17

(1) Portfolio split in January 2017, reflects earnings since split

(2) Total Return for the last Year is not applicable to this portfolio

Commercial Paper, $1,493,708.33 , 3%
Corporate Notes, $8,084,065.00 , 16%
Fidelity Prime MMkt, $35,208.78 , 0%
US Treasury Notes, $11,478,955.00 , 22%
Municipals, $3,037,360.00 , 6%
Agencies, $27,484,677.50 , 53%

WATER WALKER INVESTMENTS