

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF _____ LEE _____ COUNTY
For the Fiscal Year Ended June 30, 2010**

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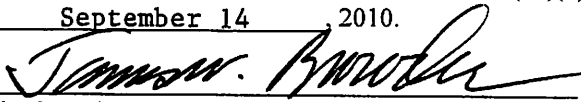
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 14, 2010.


 District Superintendent's Signature

9/14/10
 Date

APPROVED
 SEP 14 2010
 SCHOOL BOARD OF
 LEE COUNTY

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of The School District of Lee County's Comprehensive Annual Financial Report presents Management's discussion and analysis of the District's financial performance during the fiscal year ending June 30, 2010. Please read it in conjunction with the District's Financial Statements, which immediately follow this section.

Financial Highlights

- District's assets exceeded its liabilities by \$1,242,166,919 at fiscal year ending June 30, 2010.
- Net assets of the District decreased by \$7,511,283, or .6 percent comparison to the 2008-09 fiscal year.
- The District's Government-wide revenues totaled \$822,546,049, comprised of general revenues of \$775,503,889 or 94.3 percent of the total revenues, program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions, totaling \$47,042,160 or 5.7 percent of the total revenues.
- Expenses incurred by the District totaled \$830,057,332 for governmental related activities. Program specific revenues offset these expenses by \$47,042,160 and general revenues funded the remaining difference.
- The District's governmental funds reported combined ending balances of \$403,912,307 or a decrease of \$20,686,627 or 4.9 percent in 2009-10 fiscal year in comparison with the prior year.
- The unreserved fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totaled \$113,934,986, at June 30, 2010, or 19.3 percent of total General Fund expenditures.
- The General Fund total fund balance as of June 30, 2010, totaled \$134,072,604, a 17.9 percent increase in comparison to the 2008-09 fiscal year total of \$110,076,034. The increase in total fund balance of the General Fund is mainly attributed to the increase in state grants and local miscellaneous revenues of \$24,643,979.
- The District's investment in capital assets (net of accumulated depreciation) decreased by \$12,453,757 or .9 percent.

Overview of the Financial Statements

The Financial Section of this Comprehensive Annual Financial Report consists of three parts: Management's Discussion and Analysis, the Basic Financial Statements, and other supplementary section that presents combining statements for Nonmajor Governmental Funds, Internal Service Funds, and Component Units. The Basic Financial Statements include several statements that present different views of the District:

- The first two statements are *Government-wide Financial Statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.
- The remaining statements are *Fund Financial Statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the Government-wide statements.
- The *Governmental Funds Statements* tell how basic services, such as regular and special education, were financed in the *short term* as well as what remains for future spending.
- The *General Fund's Statement of Revenues, Expenditures and Changes in Fund Balance- Budget vs. Actual* is presented for the primary operating fund of the District.
- The *Proprietary Funds Statements* offer *short-term* and *long-term* financial information about the activities the District operates as Internal Service Funds, such as self-insurance.
- The *Fiduciary Funds Statements* provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others.

The Basic Financial Statements also include notes that explain information in the statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the Basic Financial Statements with combining and individual statements that provide details about our Nonmajor Governmental Funds. Combining statements for the District's discretely presented component units are also included. Also, the supplemental section includes Schedules of Budget vs. Actual for each Governmental Fund. Figure A-1 on the following page shows how the various parts of this report are arranged and related to one another.

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Figure A-1

Organization of the District's Comprehensive Annual Financial Report

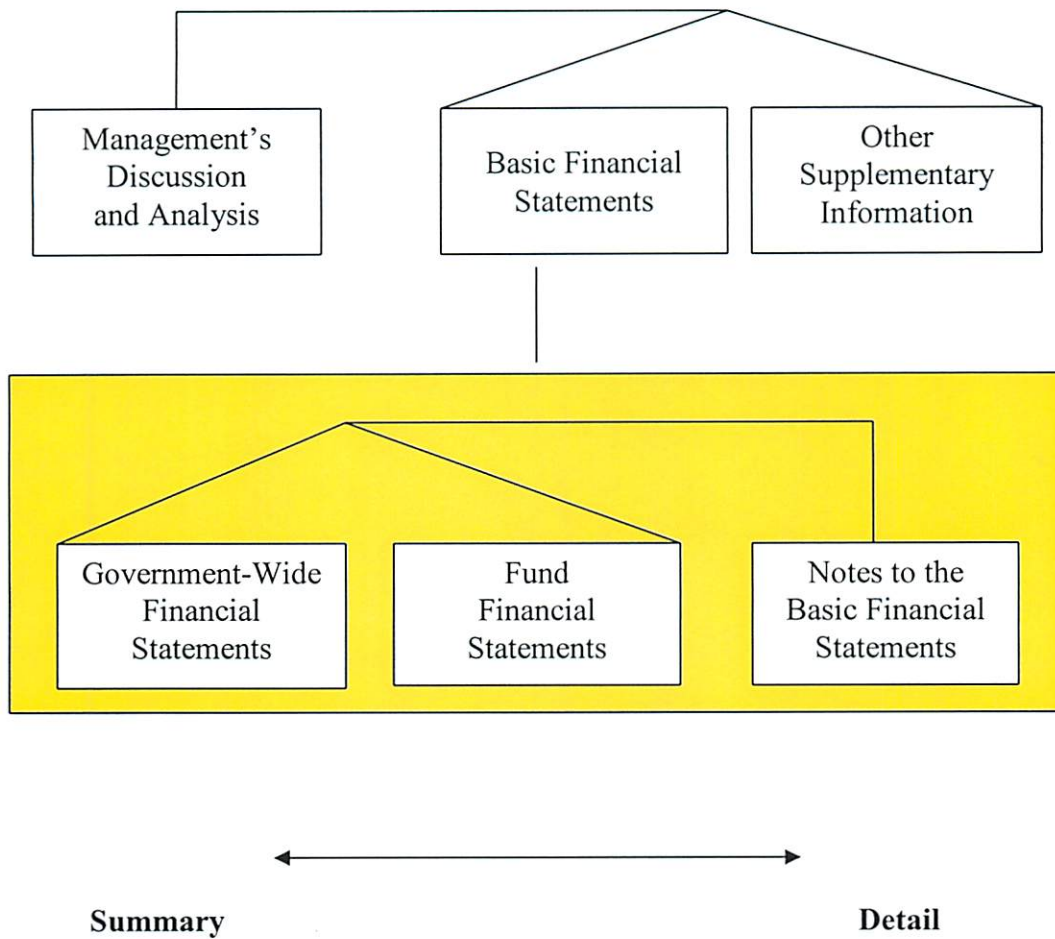


Figure A-2 summarizes the major features of the District's Basic Financial Statements, including the portion of the District's activities they cover and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Figure A-2

Major Features of the Government-wide and Fund Financial Statements

	Government-wide Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as delivery of student instruction and building maintenance.	Activities the District operates similar to private businesses.	Instances in which the District administers resources on behalf of someone else, such as scholarship programs and student activities monies.
Required Financial Statements	Statement of Net Assets Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Assets Statement of Revenues, Expenditures, and Changes in Net Assets Statement of Cash Flows	Statement of Fiduciary Assets and Liabilities
Accounting basis and measurement focus	Accrual accounting and economic resources focus.	Modified accrual accounting and current financial focus.	Accrual accounting and economic resources focus.	Accrual accounting and economic resources focus.
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term.	Generally assets expected to be used and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included.	All assets and liabilities, both financial and capital, short-term and long-term.	All assets and liabilities, both financial and capital, short-term and long-term; funds do not currently contain capital assets, although they can.
Type of in-flow/out-flow information	All revenues and expenses during year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable.	All revenues and expenses during the year, regardless of when cash is received or paid.	All additions and deductions during the year, regardless of when cash is received or paid.

Government-Wide Statements

The Government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of net assets includes all of the District's non-fiduciary assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid. The two Government-wide statements report the District's *net assets* and *how they have changed*. Net assets (the difference between the District's assets and liabilities) are one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the District's overall health, additional non-financial factors, such as changes in the District's property tax base and the condition of the school buildings and other facilities, must be considered.

In the Government-wide statements, the District's activities are divided into two categories:

Governmental Activities: Most of the District's basic services are included here, such as student instruction, transportation, maintenance and operations, and administration. Property taxes and State aid finance most of these activities. The Lee County School Board Leasing Corporation Inc., (Leasing Corporation) although legally separate, was formed December 17, 2003, to facilitate financing for the acquisition of facilities and equipment. Due to a substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government. Separate financial statements for the Leasing Corporation are not published.

Component Units: The District includes seventeen other entities in its report – The Foundation for Lee County Public Schools, Inc., Bonita Preparatory and Fitness Academy Bonita Springs Charter School, Cape Coral Charter School, Coronado High School, Fort Myers Preparatory and Fitness Academy, Gateway Charter Elementary School, Gateway Charter Intermediate School, Gateway High Charter School, Goodwill Academies of Southwest Florida, Inc., The Island School, Inc, Lee Charter Academies, Inc., Lee Alternative Charter High School, L.I.F.E. Skills Center Lee County, Inc., North Nicholas High School, Richard Milburn Academy of Florida, Inc., and Six Mile Charter Academy. Although legally separate, these "component units" are important because the District is financially accountable.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices used to track specific sources of funding and spending on particular programs.

- Some funds are required by State law and bond covenants.
- The District establishes other funds to control and manage money for particular purposes (such as repaying its long-term debts), or to show that it is properly using certain revenues (such as Federal grants).

The District has three kinds of funds:

Governmental Funds

Most of the District's basic services, such as instruction and facilities acquisition and construction, are included in governmental funds. These funds generally focus on 1) how cash and other financial assets can readily be converted to cash flow in and out, and 2) the balances left at year-end that are available for spending. Consequently, the governmental funds statement provides a detailed, short-term view that assists the reader in determining whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, a reconciliation is provided for both the governmental fund balance sheet and the statement of revenues, expenditures, and changes in fund balance which explains the relationships and/or differences between the funds.

Proprietary Funds

Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the government-wide statements. The District uses two *Internal Service Funds* (a type of proprietary fund), to report activities that provide supplies and services for its other programs and activities.

Fiduciary Funds

The District is the trustee, or *fiduciary*, for assets that belong to others, such as the student activities funds. The District is responsible for ensuring that the assets reported in these funds are used only for the intended purposes. The District excludes these activities from the Government-wide statements because it cannot use these funds to finance its operations.

Financial Analysis of the District (Primary Government) as a Whole

Net Assets. The District's *combined* net assets were smaller on June 30, 2010, than they were the previous year, as restated, decreasing \$7.5 million, or .6 percent to \$1,242.2 million (see Figure A-3). By far, the largest portion of the District's net assets, \$903.5 million (72.7 percent) reflects its investment in capital assets (e.g., land, construction in progress, buildings, improvements, equipment, motor vehicles, software and audio visual materials), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to house and educate the students of Lee County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net assets, \$278.4 million (22.4 percent), represents resources that are subject to external restrictions on how they may be used. The remaining net assets, \$60.3 million (4.9 percent), are unrestricted assets. Unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the District is able to report positive balances in all categories of net assets. The same situation held true for the prior fiscal year.

Figure A-3

Condensed Statement of Net Assets (in millions of dollars)

	Governmental Activities		Total Percentage Change
	2009	2010	
Current and Other Assets	\$ 545.7	\$ 517.2	(5.2)%
Capital Assets	1,434.6	1,422.1	(0.9)%
Total Assets	1,980.3	1,939.3	(2.1)%
Long-Term Debt Outstanding	659.0	629.0	(4.6)%
Other Liabilities	71.6	68.1	(4.9)%
Total Liabilities	730.6	697.1	(4.6)%
Net Assets			
Invested in Capital Assets, net of related debt	889.7	903.5	1.6%
Restricted	325.5	278.4	(14.5)%
Unrestricted	34.5	60.3	74.8%
Total Net Assets	\$ 1,249.7	\$ 1,242.2	(0.6)%

The District's worsened financial position is the product of many factors, but the most significant decreases are due to:

- An decrease in property tax revenue; and
- Decreases in state capital outlay revenue.

Changes in Net Assets. The District's total revenue decreased 4.1 percent to \$822.5 million (see Figure A-4). Property taxes and grants and contributions, accounted for most of the District's revenue, contributing about 90 cents of every dollar raised (see Figure A-5). Another five percent came from operating grants and contributions, with the remainder from capital grants and contributions, fees charged for services, investment earnings and other sources.

The total cost of all programs and services increased 0.5 percent to \$830.0 million. Ninety percent of the District's expenses are related to student instruction, student services, and maintenance of schools (see Figure A-6). The District's administrative activities, including school administration, accounted for ten percent of total costs. The \$25.2 million increase in facilities services was derived largely from district wide non capitalized equipment purchases, existing school HVAC, plumbing and electrical improvements for energy efficiency and post production district software support.

Total expenses surpassed revenues, decreasing net assets \$7.5 million and contributing to the District's worsen financial condition.

Figure A-4

Changes in Net Assets from Operating Results (in millions of dollars)

	Governmental Activities		Total Percentage Change
	2009	2010	
<i>Revenues</i>			
<i>Program Revenues</i>			
Charges for Services	\$ 17.1	\$ 15.3	(10.5)%
Operating Grants and Contributions	41.0	24.4	(40.5)%
Capital Grants and Contributions	18.5	7.3	(60.5)%
<i>General Revenues</i>			
Property Taxes	585.3	495.2	(15.4)%
Grants & Contributions	187.3	258.9	38.2%
Investment Earnings	(1.3)	5.5	523.1%
Miscellaneous	9.4	15.9	69.1%
Total Revenues	857.3	822.5	(4.1)%
<i>Expenses</i>			
Instruction	425.5	417.1	(2.0)%
Pupil Personnel Services	27.9	26.7	(4.3)%
Instructional Media Services	6.4	4.8	(25.0)%
Instruction & Curriculum Development Services	15.0	13.4	(10.7)%
Instructional Staff Training Services	9.9	11.2	13.1%
Instructional Related Technology	4.7	4.6	(2.1)%
Board	0.9	0.8	(11.1)%
General Administration	3.9	4.2	7.7%
School Administration	43.9	41.4	(5.7)%
Facilities Services	81.3	106.8	31.4%
Fiscal Services	3.8	3.7	(2.6)%
Food Services	28.5	27.6	(3.2)%
Central Services	8.4	9.1	8.3%
Pupil Transportation Services	47.0	46.1	(1.9)%
Operation of Plant	66.6	64.9	(2.6)%
Maintenance of Plant	15.8	15.4	(2.5)%
Administrative Technology Services	4.8	4.8	(0.0)%
Community Services	5.9	4.2	(28.8)%
Interest on Long-Term Debt	25.3	23.2	(8.3)%
Total Expenses	825.5	830.0	0.5%
Increase in Net Assets	31.8	(7.5)	(123.6)%
Net Assets, Beginning	1,217.9	1,249.7	2.6%
Net Assets, Ending	\$ 1,249.7	\$ 1,242.2	(0.6)%

Figure A-5

Sources of Revenues for Fiscal Year 2010

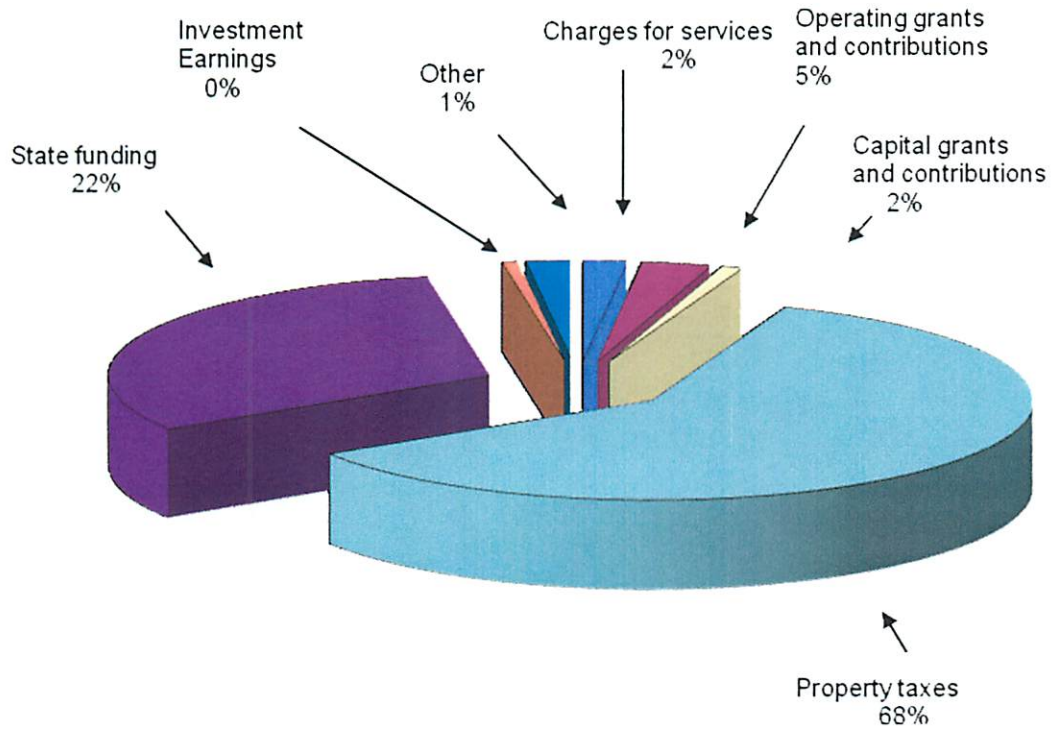
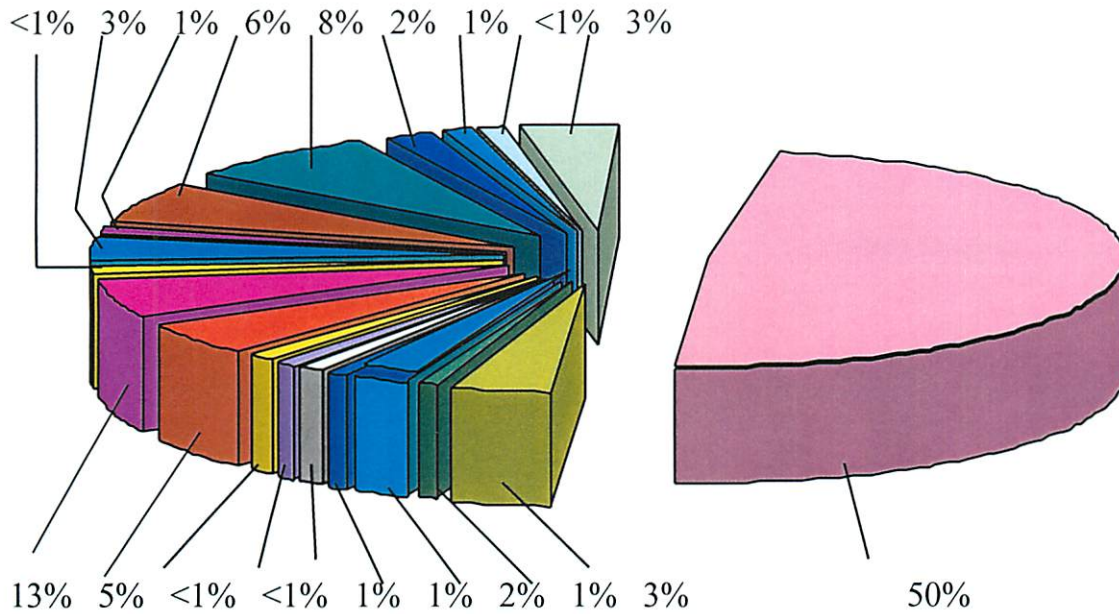





















Figure A-6

Expenses for Fiscal Year 2010



- | | | | |
|--|--|---|---|
|  | Instruction - 50% |  | Fiscal Services - <1% |
|  | Pupil Personnel Services - 3% |  | Food Services - 3% |
|  | Instructional Media Services - 1% |  | Central Services - 1% |
|  | Instruction and Curriculum Development Services - 2% |  | Pupil Transportation Services - 6% |
|  | Instructional Staff Training Services - 1% |  | Operation of Plant - 8% |
|  | Instructional Related Technology - 1% |  | Maintenance of Plant - 2% |
|  | Board <1% |  | Administrative Technology Services - 1% |
|  | General Administration - <1% |  | Community Services - <1% |
|  | School Administration - 5% |  | Interest on Long-Term Debt - 3% |
|  | Facilities Services - 13% | | |

Governmental Activities

Revenues for the District's governmental activities decreased 4.1 percent, while expenses increased 0.6 percent. The decrease in net assets for governmental activities was \$7.5 million in 2010.

Figure A-7 presents the cost of the District's activities. The table also shows each activity's *net cost* (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the taxpayers by each of these functions.

Figure A-7

Net Cost of Governmental Activities, Primary Government (in millions of dollars)

	Total Cost of Services		Percentage	Net Cost of Services		Percentage
	2009	2010	Change	2009	2010	Change
Instruction	\$ 425.5	417.1	(2.0)%	\$ (417.6)	\$ (409.6)	(1.9)%
Pupil Personnel Services	27.9	26.7	(4.3)%	(27.9)	(26.7)	(4.3)%
Instructional Media Services	6.4	4.8	(25.0)%	(6.4)	(4.8)	(25.0)%
Instruction & Curriculum Development Services	15.0	13.4	(10.7)%	(15.0)	(13.4)	(10.7)%
Instructional Staff Training Services	9.9	11.2	13.1%	(9.9)	(11.2)	13.1%
Instructional Related Technology	4.7	4.6	(2.1)%	(4.7)	(4.6)	(2.1)%
Board	0.9	0.8	(11.1)%	(0.9)	(0.8)	(11.1)%
General Administration	3.9	4.2	7.7%	(3.9)	(4.2)	7.7%
School Administration	43.9	41.4	(5.7)%	(43.9)	(41.4)	(5.7)%
Facilities Services	81.3	106.8	31.4%	(65.0)	(101.9)	56.8%
Fiscal Services	3.8	3.7	(2.6)%	(3.8)	(3.7)	(2.6)%
Food Services	28.5	27.6	(3.2)%	1.2	4.2	250.0%
Central Services	8.4	9.1	8.3%	(8.4)	(9.1)	8.3%
Pupil Transportation Services	47.0	46.1	(1.9)%	(26.5)	(45.6)	72.1%
Operation of Plant	66.6	64.9	(2.6)%	(66.6)	(64.9)	(2.6)%
Maintenance of Plant	15.8	15.4	(2.5)%	(15.8)	(15.4)	(2.5)%
Administrative Technology Services	4.8	4.8	(0.0)%	(4.8)	(4.8)	(0.0)%
Community Services	5.9	4.2	(28.8)%	(5.9)	(4.2)	(28.8)%
Interest on Long-Term Debt	25.3	23.2	(8.3)%	(23.0)	(20.9)	(9.1)%
Total	\$ 825.5	830.0	0.5%	\$ (748.8)	\$ (783.0)	4.6%

The cost of all governmental activities this year was \$830.0 million.

Part of the cost was financed by the users of the District's programs (\$15.3 million).

The Federal and State governments subsidized certain programs with grants and contributions (\$31.7 million).

However, most of the District's costs (\$783.0 million) were financed by District and State taxpayers. This portion of governmental activities was financed with \$495.2 million from property taxes and \$280.3 million of unrestricted FEFP based on the statewide education aid formula, and other federal, state, and local sources.

Financial Analysis of the District's Funds

The focus of the Governmental Funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As the District completed the year, its Governmental Funds reported combined fund balances of \$403.9 million, which is below last year's ending fund balances of \$424.6 million. Unreserved fund balance of \$372.3 million represents 92.2 percent of the ending fund balances and is available to meet the District's short-term spending needs within the corresponding fund types. The remainder of fund balance is reserved to indicate that it is not available for new spending, because it has already been committed: 1) to liquidate contracts and purchase orders outstanding at year-end of \$12.1 million; 2) to liquidate inventory of \$1.8 million; 3) to pay debt service of \$.6 million; and 4) to fund state categorical programs of \$17.1 million.

Five of the eleven Governmental Funds had less revenue and other financing sources than expenditures and other financing uses in 2010, thereby contributing to the decrease in total fund balance. Most significantly, \$50.5 million of capital outlays connected with construction remodeling and renovation of various schools were expended in the current year using prior year resources. Some funds reflect increases (\$29.8 million) between current year revenues and expenditures. General Funds contributed \$24 million because current year resources were not expended in the current year due to conservative spending.

The *General Fund* is the District's chief operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$114.0 million, while total fund balance reached \$134.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total expenditures. Unreserved fund balance represents 19.3 percent of total General Fund expenditures, while total fund balance represents 22.7 percent of that same amount. During the current fiscal year, the fund balance of the General Fund increased by \$24 million. A key factor in this increase was a \$9.7 increase in state grant revenue and a \$6.8 million increase in local miscellaneous revenue.

The *ARRA Economic Stimulus Fund* is used to account for the resources generated by Federal Stimulus funds for use in key education areas such as instruction of students with disabilities, services for low-income students and the stabilization of local school district funding. The fund did not have a fund balance at the end of the fiscal year due to the fact that revenue is recognized for federal grants to the extent that eligible expenditures have been incurred.

The *Certificates of Participation Debt Service Fund* is used to account for the resources accumulated and payments made for principal, interest, and related costs on the long-term Certificates of Participation. The reserved fund balance at the end of fiscal year 2010 was \$0.2 million, an increase of \$.1 million from the prior fiscal year. The reason for this increase is the decrease in related costs payments on the long-term Certificates of Participation.

The *Local Capital Improvement Tax Capital Projects Fund* is used to account for the resources generated by the local capital improvement tax to be used for educational capital outlay needs. At June 30, 2010, the total fund balance was \$164.9 million. This was a decrease of \$40.3 million over the prior fiscal year. The reason for this decrease was because prior year resources were used to finance current year expenditures.

The *Certificates of Participation/Impact Fees/State Grants Capital Projects Fund* is used to account for the resources generated by various sources for educational capital outlay needs, including new construction and renovation and remodeling projects as specified in statute, ordinance, or contract. The total fund balance for this fund at the end of the current fiscal year was \$88.2 million, a decrease of \$5.3 million from the prior fiscal year. The primary reason for this change was because prior year resources were used to finance current year expenditures.

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual budget several times. These budget amendments generally fall into two categories:

Amendments Related to Changes in Revenue Estimates.

Throughout the school year, the District received revised calculations in the FEFP (Florida Education Finance Program – the funding formula for Florida school districts), based on changes in student counts, State revenue estimates, and local tax roll estimates. With each calculation, the budget is amended to reflect the current revenue estimates provided in the FEFP. The District will also amend revenues in the General Fund for new State grants and changes in Local revenue sources, such as interest income and indirect cost revenue.

Amendments to Modify Appropriations.

Throughout the fiscal year, the District may increase appropriations for new grants and unanticipated expenditures such as hurricane damage.

Each school and department is allowed to modify its existing budget to meet its operational needs throughout the school year. An example of this type of amendment would be to move appropriations from purchased supplies to textbooks in order to acquire new textbooks for the art class.

Budgeted expenditures were increased \$6.7 million from the original budget to the final amended budget to account for increases in employee salaries and benefits.

- Although the District's final budget for the General Fund anticipated that expenditures would exceed revenues and other financing sources by approximately \$62.5 million, the actual results for the year show that revenues exceeded expenditures by \$24.0 million.
- The actual expenditures were \$69.0 million below budgeted levels. Actual expenditures for instruction were more than \$43.8 million below budgeted levels due to conservative spending at the schools.
- Actual expenditures for pupil transportation and operation of plant were \$12.9 million below budgeted levels due to conservative spending.

Capital Assets and Debt Administration

Capital Assets

By the end of 2010, the District had invested \$1422.1 million in a broad range of assets, including land, school buildings, athletic facilities, computer and audio-visual equipment, and administrative offices (see Figure A-8). This amount represents a net decrease of \$12.5 million, or .9 percent, from last year. Additions to land, buildings, land improvements, equipment and furniture amounted to \$92.2 million for the fiscal year. Total depreciation expense for the year exceeded \$48.3 million. (More detailed information about capital assets can be found in Note 5 to the Basic Financial Statements.)

Figure A-8

Capital Assets (net of depreciation, in millions of dollars)

	Governmental		Total Percentage Change
	Activities		
	<u>2009</u>	<u>2010</u>	
Land	\$ 168.9	\$ 168.9	0.0%
Improvements Other Than Buildings	30.9	29.9	(3.2)%
Construction in Progress	70.3	12.3	(82.5)%
Buildings	1,078.4	1,132.8	5.0%
Furniture, Fixtures and Equipment	23.2	22.8	(1.7)%
Motor Vehicles	35.7	30.5	(14.6)%
Audio Visual Materials and Software	27.2	24.9	(8.3)%
Total	<u>\$ 1,434.6</u>	<u>\$ 1,422.1</u>	(0.9)%

The District's approved five-year Capital Outlay Plan includes 3 new schools over the next five years. The District's student enrollment has grown over the last several years – 6.8 percent since 2006 for a present enrollment of 80,483 students.

The District's capital projects budget shows spending another \$343.8 million in the 2010-11 fiscal year for capital projects, principally in four areas:

- 1) \$199.2 million to begin the construction of one new public safety training center , six school renovations and to complete the construction of seven new schools, one school additions , and six school renovations.
- 2) \$22.6 million to continue the upgrade of technology equipment.
- 3) \$44.0 million for school maintenance.

Long-Term Debt

At year-end, the District had \$534.1 million in COPS, SBE bonds, and Notes outstanding, a decrease of 4.9 percent from last year, as shown in Figure A-9. (More detailed information about the District's long-term liabilities is presented in Note 7 to the Basic Financial Statements.)

Figure A-9

Outstanding Long-Term Debt (in millions of dollars)

	Total School District		Total Percentage Change
	<u>2009</u>	<u>2010</u>	
Certificates of Participation and Note Payables (financed with property taxes)	\$ 543.2	\$ 517.5	(4.7%)
State School Bonds (financed with specific taxes & fee revenues)	18.2	16.6	(8.8%)
Total	\$ 561.4	\$ 534.1	(4.9%)

During the year, \$29.2 million in old debt was refunded.

The District continues to retire its outstanding debt as it becomes due, retiring \$26.9 million of outstanding certificates of participation and bonds during the 2009-10 fiscal year.

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Factors Bearing on the District's Future

At the time these Financial Statements were prepared, the District was aware of seven existing circumstances that could significantly affect its financial health in the future:

- The State of Florida funds the District through the Florida Education Finance Program (FEFP) which is based on student enrollment. Starting in Fiscal Year 1999-00 through Fiscal Year 2007-08, the District grew at a steady pace as enrollment increased by 3,600 – 5,000 students per year. Starting in Fiscal Year 2007-08, and continuing through Fiscal Year 2009-10, revenue to the District through the FEFP declined due to the slowing of growth as well as State funding shortfalls. In Fiscal Year 2010-11, we are anticipating an increase in enrollment which will increase the dollars from the state.
- In the year 2011, property values declined for the third year in a row. As a result, the millage rate has increased in each of the past three years. In Fiscal Year 2010-11, the Board can vote by super majority to levy up to .25 mills to supplement declining general fund revenue. Capital millage will decrease from the maximum 1.50 mills to 1.25 to prevent any board imposed tax increase. The required local effort millage in Fiscal Year 2009-10 and subsequent years includes a prior year funding adjustment millage. When the final property tax roll is less than what was certified at the beginning of the year, state statute provides that Districts must levy an additional millage in the subsequent year to recover revenues lost because of the decreased tax roll.
- The total consolidated budget for the Lee County School District for Fiscal Year 2010-11 year is 5% less than the Fiscal Year 2009-10 amended budget and approximately 8% less than the Fiscal Year 2008-09 budget. In Fiscal Year 2010- 11, State FEFP revenues increased slightly by 13.84% from Fiscal Year 2009-10. This increase is largely due to the fact that local revenues decreased due to another year of declining tax rolls.
- The District faces several budgetary challenges for Fiscal Year 2010-11: class size compliance, temporary funding, and mid-year prorations.
 1. The legislature decided to continue on the path to full class size compliance and the District is obligated to meet class size on a class by class basis beginning with the 2011 school year. This necessitated additional funds to hire teachers for this mandate. This District is making every attempt to meet this requirement and has formulated a two-phase plan at an additional cost of \$10 million additional dollars to implement. This plan will put solutions in place to meet class size at the beginning of the year. Voters will have to choose in November whether that mandate will stay at the class level, or be relaxed to a school wide average with caps of the maximum number of children allowed in any one class. The results of that vote will determine whether more dollars will need to be expended to put longer term solutions in place to meet the class size mandate.
 2. In addition, in Fiscal Year 2010-11, the District will have the benefit of a second year of stimulus funds. Over two years, \$89 million in stimulus funds have flowed to the District and the District is preparing for Fiscal Year 2011-12 when the funds are gone.
 3. Prorations (loss of funding due to state revenue shortfalls) are still possible in Fiscal Year 2010-11. The District has suffered prorations in each of the last two years, and expects that we will again. Revenue has been set aside to cover these potential budget cuts.

- On January 29, 2009, Florida voters passed Amendment One, increasing the homestead exemption. While we estimate that this amendment will cost our school district over \$65 million over five years, the governor guaranteed to hold school districts harmless and replace this funding with state funding.
- The Florida Economic Estimating Conference met in July of 2010 to revise the forecast for the state's economy. As further updated by the Legislative Office of Economic and Demographic Research, the latest baseline forecast - absent any oil spill effects - is cautiously optimistic. Underlying the forecast is the assumption that the extreme financial and economic stress experienced over the last few years reached its bottom sometime during the spring of 2010. Months of modest growth are expected before full recovery begins in earnest in the spring of 2011. Along the way, some sputtering and false starts are to be expected.
- The Support Personnel Association of Lee County (SPALC), Teachers Association of Lee County (TALC), and the District Bargaining Teams are currently in negotiations. Using the Interest Based Bargaining Process the Teams have previously agreed to the following:
 - The length of the SPALC contract is three (3) years (Fiscal Years 2009-2012) with annual re-openers during the 2009-2010 and 2010-2011 contract years. The parties agree to commence negotiations for a successor agreement no later than March 1, 2012.
 - The length of the TALC contract was one (1) year (Fiscal Year 2009-2010). The parties are currently negotiating a successor agreement.

Contacting the District's Financial Management

This Annual Financial Report is designed to provide the District's citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Financial Accounting, The School District of Lee County, 2855 Colonial Blvd., Fort Myers, Florida 33966.

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF NET ASSETS
June 30, 2010

Corrected 11/10/2010

ASSETS	Account Number	Primary Government			Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
		Governmental Activities	Business-type Activities	Total			
Cash and Cash Equivalents	1110	36,951,863.00		36,951,863.00	0.00	0.00	8,298,311.00
Investments	1160	459,597,873.00		459,597,873.00	0.00	0.00	0.00
Taxes Receivable, Net	1120			0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	6,999,854.00		6,999,854.00	0.00	0.00	2,393,767.00
Interest Receivable	1170			0.00	0.00	0.00	0.00
Due from Reinsurer	1180	310,000.00		310,000.00	0.00	0.00	0.00
Deposits Receivable	1210			0.00	0.00	0.00	295,707.00
Due from Other Agencies	1220	11,454,505.00		11,454,505.00	0.00	0.00	133,576.00
Internal Balances				0.00	0.00	0.00	0.00
Inventory	1150	1,843,962.00		1,843,962.00	0.00	0.00	0.00
Prepaid Items	1230			0.00	0.00	0.00	726,520.00
<i>Restricted Assets:</i>							
Cash with Fiscal Agent	1114			0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>							
Issuance Costs				0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>							
Other Post-employment Benefits Obligation (asset)	1410			0.00	0.00	0.00	0.00
<i>Capital Assets:</i>							
Land	1310	168,885,412.00		168,885,412.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315			0.00	0.00	0.00	0.00
Construction in Progress	1360	12,338,689.00		12,338,689.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	38,743,022.00		38,743,022.00	0.00	0.00	453,414.00
Less Accumulated Depreciation	1329	(8,835,949.00)		(8,835,949.00)	0.00	0.00	(222,950.00)
Buildings and Fixed Equipment	1330	1,428,532,656.00		1,428,532,656.00	0.00	0.00	74,159,520.00
Less Accumulated Depreciation	1339	(295,684,049.00)		(295,684,049.00)	0.00	0.00	(6,245,111.00)
Furniture, Fixtures and Equipment	1340	67,804,127.00		67,804,127.00	0.00	0.00	5,973,539.00
Less Accumulated Depreciation	1349	(45,051,504.00)		(45,051,504.00)	0.00	0.00	(4,952,966.00)
Motor Vehicles	1350	71,618,384.00		71,618,384.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	(41,092,688.00)		(41,092,688.00)	0.00	0.00	0.00
Property Under Capital Leases	1370			0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379			0.00	0.00	0.00	0.00
Audio Visual Materials	1381	138,933.00		138,933.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	(101,568.00)		(101,568.00)	0.00	0.00	0.00
Computer Software	1382	38,168,305.00		38,168,305.00	0.00	0.00	72,638.00
Less Accumulated Amortization	1389	(13,340,872.00)		(13,340,872.00)	0.00	0.00	(40,474.00)
Total Capital Assets net of Accum. Dep'n		1,422,122,898.00	0.00	1,422,122,898.00	0.00	0.00	69,198,601.00
Total Assets		1,939,280,955.00	0.00	1,939,280,955.00	0.00	0.00	81,046,482.00
LIABILITIES AND NET ASSETS							
LIABILITIES							
Salaries and Wages Payable	2110	2,913,499.00		2,913,499.00	0.00	0.00	1,575,192.00
Payroll Deductions and Withholdings	2170	2,190,872.00		2,190,872.00	0.00	0.00	0.00
Accounts Payable	2120	7,389,162.00		7,389,162.00	0.00	0.00	2,717,191.00
Matured Bonds Payable	2180	24,690,060.00		24,690,060.00	0.00	0.00	0.00
Construction Contracts Payable	2140	689,201.00		689,201.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	1,256,756.00		1,256,756.00	0.00	0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	142,543.00		142,543.00	0.00	0.00	0.00
Deposits Payable	2220	49,786.00		49,786.00	0.00	0.00	0.00
Due to Other Agencies	2230	6,526,152.00		6,526,152.00	0.00	0.00	0.00
Matured Interest Payable	2190	10,440,084.00		10,440,084.00	0.00	0.00	0.00
Deferred Revenue	2410	11,801,230.00		11,801,230.00	0.00	0.00	26,412.00
Estimated Unpaid Claims	2271			0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>							
<i>Portion Due Within One Year:</i>							
Section 1011.13, F.S., Notes Payable	2250			0.00	0.00	0.00	0.00
Notes Payable	2310	800,604.00		800,604.00	0.00	0.00	227,626.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	1,400,775.00
Bonds Payable	2320	1,515,000.00		1,515,000.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	4,145,629.00		4,145,629.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	25,210,000.00		25,210,000.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	13,017,121.00		13,017,121.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360			0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>							
Notes Payable	2310	7,766,959.00		7,766,959.00	0.00	0.00	200,863.00
Obligations Under Capital Leases	2315			0.00	0.00	0.00	74,671,960.00
Bonds Payable	2320	15,120,256.00		15,120,256.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	54,976,846.00		54,976,846.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	483,736,484.00		483,736,484.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	9,961,089.00		9,961,089.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	12,774,763.00		12,774,763.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00	0.00	0.00
Total Liabilities		697,114,036.00	0.00	697,114,036.00	0.00	0.00	81,119,959.00
NET ASSETS							
Invested in Capital Assets, Net of Related Debt	2770	903,539,567.00		903,539,567.00	0.00	0.00	(453,060.00)
<i>Restricted For:</i>							
Categorical Carryover Programs	2780	17,136,192.00		17,136,192.00	0.00	0.00	0.00
Food Service	2780	10,684,914.00		10,684,914.00	0.00	0.00	0.00
Debt Service	2780	622,608.00		622,608.00	0.00	0.00	0.00
Capital Projects	2780	249,533,774.00		249,533,774.00	0.00	0.00	0.00
Other Purposes	2780	310,000.00		310,000.00	0.00	0.00	1,208,007.00
Unrestricted	2790	60,339,864.00		60,339,864.00	0.00	0.00	(828,394.00)
Total Net Assets		1,242,166,919.00	0.00	1,242,166,919.00	0.00	0.00	(73,477.00)
Total Liabilities and Net Assets		1,939,280,955.00	0.00	1,939,280,955.00	0.00	0.00	81,046,482.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units
						Governmental Activities	Business-type Activities	Total			
<i>Governmental Activities:</i>											
Instruction	5000	417,050,879.00	7,419,332.00			(409,631,547.00)		(409,631,547.00)			
Pupil Personnel Services	6100	26,709,653.00				(26,709,653.00)		(26,709,653.00)			
Instructional Media Services	6200	4,827,097.00				(4,827,097.00)		(4,827,097.00)			
Instruction and Curriculum Development Services	6300	13,444,598.00				(13,444,598.00)		(13,444,598.00)			
Instructional Staff Training Services	6400	11,214,029.00				(11,214,029.00)		(11,214,029.00)			
Instruction Related Technology	6500	4,619,892.00				(4,619,892.00)		(4,619,892.00)			
School Board	7100	790,180.00				(790,180.00)		(790,180.00)			
General Administration	7200	4,216,080.00				(4,216,080.00)		(4,216,080.00)			
School Administration	7300	41,351,915.00				(41,351,915.00)		(41,351,915.00)			
Facilities Acquisition and Construction	7400	106,839,304.00			4,994,541.00	(101,864,663.00)		(101,864,663.00)			
Fiscal Services	7500	3,741,286.00				(3,741,286.00)		(3,741,286.00)			
Food Services	7600	27,578,038.00	7,439,254.00	24,388,693.00		4,249,889.00		4,249,889.00			
Central Services	7700	9,077,173.00				(9,077,173.00)		(9,077,173.00)			
Pupil Transportation	7800	46,101,766.00	511,233.00			(45,590,533.00)		(45,590,533.00)			
Operation of Plant	7900	64,865,149.00				(64,865,149.00)		(64,865,149.00)			
Maintenance of Plant	8100	15,418,759.00				(15,418,759.00)		(15,418,759.00)			
Administrative Technology Services	8200	4,751,386.00				(4,751,386.00)		(4,751,386.00)			
Community Services	9100	4,249,023.00				(4,249,023.00)		(4,249,023.00)			
Interest on Long-term Debt	9200	23,191,205.00			2,289,107.00	(20,902,098.00)		(20,902,098.00)			
Unallocated Depreciation/Amortization Expense*						0.00		0.00			
Total Governmental Activities		830,057,332.00	15,369,819.00	24,388,693.00	7,283,648.00	(783,015,172.00)		(783,015,172.00)			
<i>Business-type Activities:</i>											
Self Insurance Consortium								0.00			
Daycare Operations								0.00			
Other Business-type Activity								0.00			
Total Business-type Activities		0.00	0.00	0.00	0.00	0.00		0.00			
Total Primary Government		830,057,332.00	15,369,819.00	24,388,693.00	7,283,648.00	(783,015,172.00)		(783,015,172.00)			
<i>Component Units:</i>											
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00		
Major Component Unit Name		0.00	0.00	0.00	0.00					0.00	
Total Nonmajor Component Units		57,635,782.00	1,075,096.00	3,975,497.00	3,253,349.00						(49,331,840.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers
- Total General Revenues, Special Items, Extraordinary Items, and Transfers**
- Change in Net Assets**
- Net Assets - July 1, 2009
- Net Assets - June 30, 2010

395,734,805.00	395,734,805.00	0.00	0.00	0.00
99,477,337.00	99,477,337.00	0.00	0.00	0.00
258,906,367.00	258,906,367.00	0.00	0.00	49,518,525.00
5,512,349.00	5,512,349.00	0.00	0.00	4,894.00
15,873,031.00	15,873,031.00	0.00	0.00	801,496.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
775,503,889.00	775,503,889.00	0.00	0.00	50,324,915.00
(7,511,283.00)	(7,511,283.00)	0.00	0.00	993,075.00
1,249,678,202.00	1,249,678,202.00	0.00	0.00	(1,066,553.00)
1,242,166,919.00	1,242,166,919.00	0.00	0.00	(73,477.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

Corrected 11/10/2010

DISTRICT SCHOOL BOARD OF LEE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	General 100	ARRA Economic Stimulus Funds 430	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Improvement Section 1011 71(2) F S 370	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Other Governmental Funds	Total Governmental Funds
ASSETS										
Cash and Cash Equivalents	1110	2,546,210.00	0.00	5.00	0.00	11,102,355.00	5,185,305.00	0.00	7,217,805.00	29,131,770.00
Investments	1160	151,149,168.00	0.00	35,314,214.00	0.00	155,293,670.00	81,496,291.00	0.00	5,418,173.00	428,691,816.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	229,402.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,129.00	237,731.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>										
Budgetary Funds	1141	1,308,120.00	287,958.00	0.00	0.00	6,507,710.00	1,718.00	0.00	0.00	4,257,836.00
Internal Funds	1142	50,521.00	0.00	0.00	0.00	0.00	0.00	0.00	16,245.00	66,766.00
Due from Other Agencies	1220	1,624,230.00	261,130.00	0.00	0.00	379,120.00	2,326,815.00	0.00	1,863,180.00	11,454,505.00
Inventories	1150	1,586,790.00	0.00	0.00	0.00	0.00	0.00	0.00	257,172.00	1,843,962.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		162,544,741.00	549,118.00	35,314,219.00	0.00	170,431,855.00	89,013,159.00	0.00	17,831,294.00	475,684,386.00
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Salaries, Benefits and Payroll Taxes Payable	2110	2,913,499.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,913,499.00
Payroll Deductions and Withholdings	2170	2,190,572.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,190,572.00
Accounts Payable	2120	5,059,007.00	441,091.00	0.00	0.00	1,176,159.00	1,306.00	0.00	635,437.00	7,313,960.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	591,000.00	0.00	0.00	0.00	591,000.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	1,064,924.00	150,021.00	0.00	0.00	1,214,945.00
Matured Bonds Payable	2180	0.00	0.00	24,690,000.00	0.00	0.00	0.00	0.00	0.00	24,690,000.00
Matured Interest Payable	2190	0.00	0.00	10,440,084.00	0.00	0.00	0.00	0.00	0.00	10,440,084.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	49,786.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49,786.00
Due to Other Agencies	2230	6,526,152.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,526,152.00
<i>Due to Other Funds:</i>										
Budgetary Funds	2161	11,731,921.00	108,027.00	0.00	0.00	2,679,735.00	634,752.00	0.00	547,131.00	15,701,769.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>										
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		28,472,137.00	549,118.00	35,130,084.00	0.00	5,511,818.00	817,039.00	0.00	1,291,883.00	71,772,079.00
FUND BALANCES										
<i>Reserved For:</i>										
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	17,136,192.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,136,192.00
Encumbrances	2720	1,476,321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,476,321.00
Inventories	2730	1,386,790.00	0.00	0.00	0.00	10,463,351.00	44,874.00	0.00	733,892.00	12,322,442.00
Debt Service		0.00	0.00	184,135.00	0.00	0.00	0.00	0.00	257,172.00	1,843,962.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	438,475.00	622,608.00
<i>Unreserved:</i>										
<i>Designated for, reported in:</i>										
(Specify)	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Specify)	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>										
General Fund	2760	113,873,299.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,873,299.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,154,340.00	10,154,340.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	134,456,084.00	88,147,246.00	0.00	5,151,484.00	247,955,414.00
Total Fund Balances	2700	134,072,604.00	0.00	184,135.00	0.00	164,920,037.00	88,196,120.00	0.00	16,539,411.00	403,912,307.00
Total Liabilities and Fund Balances		162,544,741.00	549,118.00	35,314,219.00	0.00	170,431,855.00	89,013,159.00	0.00	17,831,294.00	475,684,386.00

The accompanying notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF LEE COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2010**

Total Fund Balances - Governmental Funds 403,912,307.00

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,422,122,899.00

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. 6,675,080.00

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. 38,623,927.00

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. (629,167,294.00)

Total Net Assets - Governmental Activities 1,242,166,919.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

**DISTRICT SCHOOL BOARD OF LEE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010**

Net Change in Fund Balances - Governmental Funds (20,686,627.00)

Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the assets' estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period. (11,382,705.00)

The statement of activities reflects only the gain/loss on the sale of assets, whereas the governmental funds include all proceeds from these sales. Thus, the change in net assets differs from the change in fund balances by the cost of assets sold. (1,071,051.00)

Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (1,065,763.00)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments in the current period. 27,261,501.00

Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds. 1,209,451.00

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. (1,776,089.00)

Change in Net Assets of Governmental Activities (7,511,283.00)

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2010

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds		
ASSETS											
<i>Current Assets:</i>											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,820,093.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,906,057.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,277.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,443,933.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,190,360.00
<i>Noncurrent Assets:</i>											
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>											
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,498.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,498.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,500,360.00
LIABILITIES											
<i>Current Liabilities:</i>											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,202.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,801,230.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,987,121.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,850.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,916,403.00
<i>Noncurrent Liabilities:</i>											
Liabilities Payable from Restricted Assets:											
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>											
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,708,089.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,708,089.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,624,492.00
NET ASSETS											
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,565,868.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,500,360.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Business-type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds		
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,503,108.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	532,927.00
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,159.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,706.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,566,730.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	73,969,286.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,925,991.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,889,956.00)
NONOPERATING REVENUES (EXPENSES)											
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,792,242.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,792,242.00)
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,668,110.00
Net Assets - June 30, 2010	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Other Enterprise Funds		Totals
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,935,045.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(11,249,940.00)
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(373,712.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(74,931,481.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,620,088.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Net Increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,522,374.00)
Cash and cash equivalents - July 1, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,248,524.00
Cash and cash equivalents - June 30, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,726,150.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,889,956.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
<i>Depreciation/Amortization expense</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Commodities used from USDA program</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
<i>(Increase) decrease in accounts receivable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,277.00)
<i>(Increase) decrease in interest receivable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>(Increase) decrease in due from reinsurer</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>(Increase) decrease in deposits receivable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>(Increase) decrease in due from other funds</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,356,521.00)
<i>(Increase) decrease in due from other agencies</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>(Increase) decrease in inventory</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>(Increase) decrease in prepaid items</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in salaries and benefits payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in payroll tax liabilities</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,100.00
<i>Increase (decrease) in accounts payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in judgments payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(280,884.00)
<i>Increase (decrease) in sales tax payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in accrued interest payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in deposits payable</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in due to other funds</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in due to other agencies</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in deferred revenue</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Increase (decrease) in estimated unpaid claims</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,282,861.00
<i>Increase (decrease) in estimated liability for claims adjustment expense</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,364,411.00)
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(730,132.00)
Noncash investing, capital, and financing activities:										
<i>Borrowing under capital lease</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,620,088.00)
<i>Contributions of capital assets</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Purchase of equipment on account</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital asset trade-ins</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Commodities received through USDA program</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2010

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	738,200.00
Investments	1160	0.00	0.00	0.00	5,963,617.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	234,996.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				419,696.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	7,356,509.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	7,289,743.00
Due to Other Agencies	2230	0.00	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	66,766.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	7,356,509.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	
Total Net Assets		0.00	0.00	0.00	

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Total Investment Trust Funds 84X	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS				
<i>Contributions:</i>				
Employer		0.00	0.00	0.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
<i>Investment Earnings:</i>				
Interest	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00
Total Additions		0.00	0.00	0.00
DEDUCTIONS				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2010

Corrected 11/10/2010

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	8,298,311.00	8,298,311.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	2,393,767.00	2,393,767.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	295,707.00	295,707.00
Due from Other Agencies	1220	0.00	0.00	133,576.00	133,576.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	726,520.00	726,520.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	453,414.00	453,414.00
Less Accumulated Depreciation	1329	0.00	0.00	(222,959.00)	(222,959.00)
Buildings and Fixed Equipment	1330	0.00	0.00	74,159,520.00	74,159,520.00
Less Accumulated Depreciation	1339	0.00	0.00	(6,245,111.00)	(6,245,111.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	5,974,539.00	5,974,539.00
Less Accumulated Depreciation	1349	0.00	0.00	(4,952,966.00)	(4,952,966.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audio Visual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	72,638.00	72,638.00
Less Accumulated Amortization	1389	0.00	0.00	(40,474.00)	(40,474.00)
Total Capital Assets net of Accum. Dep'n		0.00	0.00	69,198,601.00	69,198,601.00
Total Assets		0.00	0.00	81,046,482.00	81,046,482.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	0.00	0.00	1,875,192.00	1,875,192.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	2,717,191.00	2,717,191.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	26,412.00	26,412.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13, F.S., Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	227,626.00	227,626.00
Obligations Under Capital Leases	2315	0.00	0.00	1,400,775.00	1,400,775.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	200,863.00	200,863.00
Obligations Under Capital Leases	2315	0.00	0.00	74,671,900.00	74,671,900.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	81,119,959.00	81,119,959.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	(453,090.00)	(453,090.00)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	1,208,007.00	1,208,007.00
Unrestricted	2790	0.00	0.00	(828,394.00)	(828,394.00)
Total Net Assets		0.00	0.00	(73,477.00)	(73,477.00)
Total Liabilities and Net Assets		0.00	0.00	81,046,482.00	81,046,482.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	21,110,311.00	28,498.00	256,052.00	0.00	(20,825,761.00)
Pupil Personnel Services	6100	1,346,678.00	0.00	64,471.00	0.00	(1,282,207.00)
Instructional Media Services	6200	16,902.00	0.00	0.00	0.00	(16,902.00)
Instruction and Curriculum Development Services	6300	99,880.00	0.00	4,215.00	0.00	(95,665.00)
Instructional Staff Training Services	6400	14,972.00	0.00	0.00	0.00	(14,972.00)
Instruction Related Technology	6500	93,787.00	0.00	6,442.00	0.00	(87,345.00)
School Board	7100	569,833.00	0.00	0.00	0.00	(569,833.00)
General Administration	7200	5,779,749.00	0.00	225,000.00	0.00	(5,554,749.00)
School Administration	7300	1,054,824.00	0.00	95,311.00	0.00	(959,513.00)
Facilities Acquisition and Construction	7400	1,019,886.00	0.00	0.00	144,511.00	(875,375.00)
Fiscal Services	7500	5,172,800.00	0.00	0.00	0.00	(5,172,800.00)
Food Services	7600	1,959,138.00	527,781.00	1,222,890.00	0.00	(208,467.00)
Central Services	7700	55,223.00	0.00	0.00	0.00	(55,223.00)
Pupil Transportation Services	7800	3,585,066.00	0.00	35,554.00	0.00	(3,549,512.00)
Operation of Plant	7900	9,818,701.00	0.00	225,000.00	3,108,838.00	(6,484,863.00)
Maintenance of Plant	8100	71,400.00	0.00	0.00	0.00	(71,400.00)
Administrative Technology Services	8200	23,664.00	0.00	0.00	0.00	(23,664.00)
Community Services	9100	2,033,235.00	518,817.00	1,840,562.00	0.00	326,144.00
Interest on Long-term Debt	9200	3,798,542.00	0.00	0.00	0.00	(3,798,542.00)
Unallocated Depreciation/Amortization Expense*		11,191.00				(11,191.00)
Total Component Unit Activities		57,635,782.00	1,075,096.00	3,975,497.00	3,253,349.00	(49,331,840.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
49,518,525.00
4,894.00
801,496.00
0.00
0.00
0.00
50,324,915.00
993,075.00
(1,066,552.00)
(73,477.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
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School Board	7100	569,833.00	0.00	0.00	0.00	(569,833.00)
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Food Services	7600	1,959,138.00	527,781.00	1,222,890.00	0.00	(208,467.00)
Central Services	7700	55,223.00	0.00	0.00	0.00	(55,223.00)
Pupil Transportation Services	7800	3,585,066.00	0.00	35,554.00	0.00	(3,549,512.00)
Operation of Plant	7900	9,818,701.00	0.00	225,000.00	3,108,838.00	(6,484,863.00)
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Administrative Technology Services	8200	23,664.00	0.00	0.00	0.00	(23,664.00)
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Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

	0.00
	0.00
	0.00
	0.00
	49,518,525.00
	4,894.00
	801,496.00
	0.00
	0.00
	0.00
	50,324,915.00
	993,075.00
	(1,066,552.00)
	(73,477.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Reporting Entity

The District School Board of Lee County (the Board) has direct responsibility for operation, control, and supervision of The School District of Lee County (the District) and is considered a primary government for financial reporting. The District is part of the Florida system of public education under the general direction of the State Board of Education. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools (the Superintendent) is the executive officer of the District. The general operating authority of the Board and the Superintendent is contained in Chapters 1000-1013, Florida Statutes. Geographic boundaries of the District correspond with those of Lee County, Florida.

Pursuant to Section 1010.51, Florida Statutes, the Superintendent is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education.

Criteria for determining if other entities are potential component units that should be reported within the District's financial statements are identified and described in Sections 2100 and 2600 of the Governmental Accounting Standards Board's *Codification of Governmental Accounting and Financial Reporting Standards*. The application of these criteria provide for identification of any entities for which the District is financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. Based on the Auditor General's Rules, Chapter 10.850, *Audits of Charter Schools and Similar Entities*, District management has determined that the following four charter schools are not component units: Oasis Elementary School, Oasis Middle School, Christa McCaulliffe Elementary School and City of Cape Coral High School. Each of these charter schools are operated and reported as a component unit by a government entity other than the District.

Based on the application of the criteria, the following component units are included within the District's reporting entity:

Blended Component Unit – Leasing Corporation

The Lee County School Board Leasing Corporation (Leasing Corporation) was formed on December 17, 2003, to facilitate financing for the acquisition of facilities and equipment. The governing board of the Leasing Corporation is the District School Board. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Unit – Foundation

The Foundation for Lee County Public Schools, Inc., (Foundation) was formed for the purpose of improving the quality of education by increasing community involvement with and support for Lee County schools. Although the District does not control the timing or amount of receipts from the Foundation, the majority of resources (or incomes thereon) that the Foundation holds and invests are restricted to the activities of the District by the donors. Because these restricted resources held by the Foundation can only be used for the benefit of the District, the Foundation is considered a component unit of the District and is discretely presented in the District's financial statements. An annual post-audit of the Foundation's financial statements is conducted by an independent certified public accountant and is filed in the District's administrative office.

Discretely Presented Component Units – Charter Schools

At fiscal year end there were sixteen Charter Schools operating within the District that meet the criteria for presentation as a discretely presented component unit. All charter schools are separate, not-for-profit corporations organized and operated as charter schools under Section 1002.33, Florida Statutes to enhance the education of the Lee County students attending these schools. As such, Charter Schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Audits were performed for each Charter School for the year ended June 30, 2010, by an independent certified public accountant and they are on file at the District's administrative office.

These Charter Schools are considered to be Component Units of the District since they are fiscally dependent on the District:

Bonita Preparatory and Fitness Academy – The school's Charter was granted September 23, 2008, for a K-8 school. As of June 30, 2010, the school was a grade K-8 school. The school is located in Bonita Springs, Florida.

Bonita Springs Charter School – The school's Charter was granted December 18, 2001, for a K-8 school. As of June 30, 2010, the school was a K-8 school. The school is located in Bonita Springs, Florida.

Cape Coral Charter School – The school's Charter was granted August 20, 2002, for a grade K-8 school. As of June 30, 2010, the school was a grade K-8 school. The school is located in Cape Coral, Florida.

Coronado High School – The school's Charter was granted October 23, 2007, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Fort Myers, Florida.

Fort Myers Preparatory and Fitness Academy – The school's Charter was granted October 23, 2007, for a K-8 school. As of June 30, 2010, the school was a grade K-8 school. The school is located in Fort Myers, Florida.

Gateway Charter Elementary School – The school's Charter was granted August 20, 2002, for a grade K-8 school. As of June 30, 2010, the school was a grade K-4 school. The school is located in Fort Myers, Florida.

Gateway Charter Intermediate School – The school’s Charter was granted August 20, 2002, for a grade K-8 school. As of June 30, 2010, the school was a grade 5-8 school. The school is located in Fort Myers, Florida.

Gateway High Charter School – The school’s Charter was granted October 21, 2003, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Fort Myers, Florida.

Goodwill Academies of Southwest Florida, Inc. – The school’s Charter was granted October 19, 2004, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Fort Myers, Florida.

The Island School, Inc. - The school’s Charter was granted May 2, 2000, for a grade K-8 school. As of June 30, 2010, the school was a grade K-5 school. The school is located on Gasparilla Island in Boca Grande, Florida.

Lee Charter Academies, Inc. – The school’s Charter was granted March 23, 2004, for a grade K-6 school. As of June 30, 2010, the school was a grade K-8 school. The school is located in Fort Myers, Florida.

Lee Alternative Charter High School - The school’s Charter was granted June 20, 2006, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Lehigh Acres, Florida.

LIFE Skills Center Lee County, Inc. – The school’s Charter was granted October 25, 2005, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Fort Myers, Florida.

North Nicholas High School - The school’s Charter was granted October 23, 2007, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Cape Coral, Florida.

Richard Milburn Academy of Florida, Inc. – The school’s Charter was granted November 27, 2000, for a grade 9-12 school. As of June 30, 2010, the school was a grade 9-12 school. The school is located in Fort Myers, Florida.

Six Mile Charter School – The school’s Charter was granted August 10, 2004, for a grade K-8 school. As of June 30, 2010, the school was a grade K-8 school. The school is located in Fort Myers, Florida.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities* that rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function (i.e., food service fees, student fees, print fees, and transportation fees), and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function (i.e., Federal food service, transportation, and Public Education Capital Outlay [PECO] grants). Taxes and other items not properly included among program revenues are reported instead as *general revenue*.

The effects of interfund activities have been eliminated from the government-wide financial statements. Interfund transactions include transactions involving the internal service funds. These transactions were eliminated by allocating the change in net assets of internal services funds in direct proportion as they were charged as expenses to the various functions/programs.

Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- *General Fund* is the District's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund.
- *Special Revenue Fund – ARRA Economic Stimulus Fund* accounts for the resources received and expended under the American Recovery and Reinvestment Act of 2009 for use in key education areas such as instruction of students with disabilities, services for low-income students and the stabilization of local school district funding.
- *Debt Service Fund – Certificates of Participation Fund* accounts for the resources accumulated and payments made for principal, interest, and related costs on the long-term Certificates of Participation.
- *Capital Projects Fund – Local Capital Improvement Tax Fund* accounts for the resources used for the acquisition or construction of major capital facilities financed through tax levies pursuant to Section 1011.71(2), Florida Statutes.
- *Capital Projects Fund – Certificates of Participation/Impact Fees/State Grants Fund* accounts for the resources used for the acquisition or construction of major capital facilities financed through certificates of participation, impact fees, and state capital grant proceeds.

Additionally, the District reports the following fund types:

- The *Internal Service Fund* accounts for the self-insurance programs.
- The *Agency Fund* accounts for resources of the school internal funds that are used to administer money collected at schools in connection with school, student athletic, class, and club activities.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Measurement Focus, Basis of Accounting, and Financial Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary and fiduciary fund financial statements. The agency fund is custodial in nature (assets equal liabilities) and uses the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility or expenditure requirements imposed by the provider have been met.

Governmental fund financial statements, which include the General, Special Revenue, Debt Service, and Capital Projects funds, are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The principal exceptions to this general rule are: (a) principal and interest on general long-term debt is recognized as expenditures when due; and (b) claims and judgements and compensated absences are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) nonexchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the accrual basis when the exchange takes place. Revenues resulting from nonexchange transactions are further classified into (a) derived tax revenues, (b) imposed nonexchange revenues, (c) government-mandated nonexchange transactions, and (d) voluntary nonexchange transactions. Derived tax revenues (ex: sales tax) are recorded when the exchange transaction occurs. Imposed nonexchange transactions (ex: property taxes) are recorded when use of the resource is required or first permitted by time requirement (for example, for property taxes, the period for which they are levied). Government-mandated and voluntary nonexchange transactions (ex: Federal mandates, grants, and donations) are recorded when all eligibility requirements have been met.

When applying the susceptible to accrual concept under the modified accrual basis, resources also should be available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. The District considers property taxes to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance premiums. Operating expenses for internal service funds include insurance claims and excess coverage premiums, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. These funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by GASB thereafter.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Each of the charter schools, included as discretely presented component units, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

The Foundation for Lee County Public Schools, Inc., shown as a discretely presented component unit, is accounted for using the accrual basis of accounting, whereby revenues are recognized when earned and expenditures are recognized when incurred.

Budgetary Basis Accounting

The following procedures, established by State Statutes and State Board of Education rules, are used by the Board in setting up final budget balances reported on the financial statements:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the function level (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the Annual Financial Report. This function level is the legal level of budgetary control.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at year-end and encumbrances outstanding are honored from the subsequent year's appropriations. During the fiscal year ended June 30, 2010, budgets for all governmental fund types were amended to reflect adjustments to appropriations due to changes in student counts, the addition of new education programs, and other events.

Cash

Banks qualified as public depositories under Florida law hold cash deposits. All deposits are insured by Federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool required by Sections 280.07 and 280.08, Florida Statutes. The Statement of Cash Flows considers cash as those accounts used as demand deposit accounts and cash equivalents amounts with State Board of Administration.

Restricted Cash with Fiscal Agent

Self Insurance Funds are required to establish and maintain prescribed amounts of resources (consisting of cash) that can be used only to pay insurance claims.

Investments

Investments consist of amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund investment pools created by Sections 218.405 and 218.417, Florida Statutes. On December 4, 2007, the State Board of Administration restructured the Local Government Surplus Funds Trust Fund to also establish the Fund B Surplus Funds Trust Fund.

The District's investments in the Local Government Surplus Funds Trust Fund, which the State Board of Administration indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2010, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in the Fund B Surplus Funds Trust Fund are accounted for as a fluctuating net asset value pool, with a fair value factor of 0.67353149 at June 30, 2010. The Fund B is not subject to participant withdrawal requests. Distributions from Fund B, as determined by the State Board of Administration, are effected by transferring eligible cash or securities to the Local Government Surplus Funds Trust Fund, consistent with the pro rata allocation of pool shareholders of record at the creation of Fund B. One hundred percent of such distributions from Fund B are available as a liquid balance within the Local Government Surplus Funds Trust Fund.

Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

Inventory

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on a weighted-average basis for the central stores, maintenance, transportation, and food service inventories and at last invoice price, which approximates the first-in, first-out basis, for the print shop and media/textbook inventories. United States Department of Agriculture surplus commodities are stated at their fair market value, as determined at the time of donation to the District's food service program by the Bureau of Food Distribution, Florida Department of Agriculture and Consumer Services. The costs of inventories are recorded as expenditures when used rather than purchased. The inventories at year-end are reported as a reservation of fund balance.

Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental funds that financed the acquisition or construction. The capital assets so acquired are reported at cost in the governmental activities columns in the government-wide financial statements but are not reported in the governmental fund financial statement. The District defines capital assets as assets with an initial individual cost of \$1,000 or more. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated assets are recorded at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements Other than Buildings	10-40
Buildings and Fixed Equipment	10-50
Motor Vehicles	5-10
Furniture Fixtures and Equipment	3-15
Audio-Visual Materials	3-5
Computer Software	5

Current year information relative to changes in capital assets is described in a subsequent note.

Noncurrent Liabilities and Compensated Absences

In the government-wide financial statements and proprietary fund types in the fund financial statements, noncurrent obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type Statement of Net Assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

The liability for compensated absences reported in the government-wide and proprietary fund statements consist of unpaid, accumulated vacation and sick leave, including applicable salary-related amounts for Social Security, Medicare, and Retirement contributions. The liability has been calculated using the vesting method, in which leave amounts for employees who currently are eligible to receive termination payment and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Changes in noncurrent liabilities for the current year are reported in a subsequent note.

Fund Balance/Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

Net Assets in the government-wide financial statements are classified as invested in capital assets, net of related debt, restricted and unrestricted. Restricted net assets represent constraints on resources that are either externally imposed by creditors, grantors, contributors, law and regulations of other governments, or imposed by law through State statute.

Estimates

The preparation of the financial statement in conformity with generally accepted accounting principles requires the District to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

State Revenue Sources

Revenues from State sources for current operations are primarily from the Florida Education Finance Program, administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE students and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE students and related data. Normally, such adjustments are treated as reductions or additions to revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. For selected categorical programs, funds received that are not expended at the fiscal year-end are recognized as deferred revenue until expended. A portion of the fund balance of the General Fund is reserved for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as public education capital outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay funds as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenues from State sources for the current year is presented in a subsequent note.

Property Taxes – Revenue Recognition

The Board is authorized by State law to levy property taxes for District school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. The Lee County Property Appraiser determines property values and the Lee County Tax Collector's office collects the property taxes.

The Board adopted the 2009 tax levy on September 08, 2009. Taxes become an enforceable lien on property as of January 1. Tax bills are mailed in October, and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment and State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes. These procedures result in the collection of substantially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the Government-wide financial statements in the fiscal year for which the Board adopts the tax levy. Property tax revenues are recognized in the Governmental Fund financial statements when the taxes are received by the District, except that revenue is accrued for taxes collected by the Lee County Tax Collector at fiscal year end which have not yet been remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued.

Millages and taxes levied for the current year are presented in a subsequent note.

Educational Impact Fees

The District receives educational impact fees based on an ordinance adopted by the Board of County Commissioners of Lee County on November 27, 2001. The fee is collected by the County for new residential construction, and can only be used to provide for the acquisition of fixed assets or additions to fixed assets and expenditures for site acquisition, construction design, site development, necessary off-site improvements, and equipment. Educational impact fee revenues are recognized in the Government-wide and Governmental Fund financial statements when the fees are collected by the county.

Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to and approved by various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

NOTE 2: CASH AND INVESTMENTS

2-A. Cash Deposits

Florida Statutes authorize the deposit of District funds in demand deposits or time deposits of financial institutions approved by the State Treasurer and are defined as public deposits. All District public deposits are held in qualified public depositories pursuant to Chapter 280, Florida Statutes, the "Florida Security for Public Deposits Act." Under the act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits times the depository's collateral pledging level. The collateral pledging level may range from 50 percent to 125 percent depending upon the depository's financial condition and the length of time that the depository has been established. All collateral must be deposited with the State Treasurer. Any losses to public depositors resulting from insolvency are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessment against other qualified public depositories if the same type as the depository in default. All bank balances of the District are fully insured or collateralized. As of June 30, 2010, the carrying amount of the District's bank deposits was \$36,951,863 and the respective bank balances totaled \$55,565,913. As of June 30, 2010, the carrying amount of the Agency Fund's bank deposits was \$738,200.

2-B. Investments

As of June 30, 2010, the District had the following investments and maturities:

Investment	Fair Value	Investment Maturities (in years)			
		6 Months	1 - 5	6 - 10	10 - 15
Florida State Board of Administration					
Local Governmental Surplus Funds					
Trust Funds – Fund A (1)	\$ 415,834,567	\$ 415,834,567	\$ -	\$ -	\$ -
Trust Funds – Fund B (1)	8,193,475	-	-	8,193,475	-
First America Treasury Obligation Class					
Y Money Market Fund	34,939,585	34,939,585	-	-	-
US Bank Money Market 5 Fund	630,246	630,246	-	-	-
Total Investment, Primary Government	459,597,873	451,404,398	-	8,193,475	-
Agency Fund					
Local Governmental Surplus Funds					
Trust Funds – Fund A	5,963,617	5,963,617	-	-	-
Total Investments, Reporting Entity	\$ 465,561,490	\$ 457,368,015	\$ -	\$ 8,193,475	\$ -

Note (1) At June 30, 2010, investments totaling \$25,240,674 are held under trust agreements in connection with Certificates of Participation, Series 1999A, 2002A/B, 2004A/C, 2005A, 2006A, 2008A/B and 2009A, financing agreements which is reported as restricted net assets. (See Note 7.)

Section 218.415, Florida Statutes, limits the types of investments that a District can invest in unless specifically authorized in District policy.

2-C. Investments – Interest Rate Risk

Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The maturity of the State Board of Administration Local Government Surplus Funds Trust Funds-Fund A investment pool is based on the weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes. The maturity of the State Board of Administration Local Government Fund B Surplus Funds Trust Fund is based on the weighted average life (WAL). A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity which is estimated at 8.05 years. However, because Fund B consists of restructured or defaulted securities, there is considerable uncertainty regarding weighted average life. WAL is based on legal final maturity dates as of June 30, 2010.

2-D. Investments – Credit Risk

Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration Local Government Surplus Funds Trust Fund, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. Investments authorized by District policy are:

- a. Florida Local Government Surplus Trust Funds (SBA Investment Pool). Investments totaling \$421,798,184 in the SBA Investment Fund A are rated AAAm by Standard and Poor's reported at fair value. Investments totaling \$8,193,475 in the SBA Investment Fund B are unrated and reported at fair value.
- b. Direct Obligations of U.S. Treasury.
- c. U.S. Federal Government Agency Securities.
- d. U.S. Government Sponsored Agencies/Federal Instrumentalities.
- e. Repurchase Agreements fully collateralized at 102 percent of market value by U.S. Treasuries, U.S. Government Agencies, U.S. Government Sponsored Agencies/Federal Instrumentalities.
- f. Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency. As of June 30, 2010, the District had investments in US Bank First American Treasury Obligation Class Y Money Market Funds with a fair value of \$34,939,585, which were rated AAAm by Standard and Poor's and US Bank Money Market 5 Fund with a fair value of \$630,246 which were rated AA- by Standard and Poor's.
- g. Certificates of Deposit, collateralized at 102 percent of market value, by U.S. Treasuries, U.S. Government Agencies, U. S. Government Sponsored Agencies/Federal Instrumentalities.
- h. Passbook savings accounts and interest bearing time deposits with banks organized under the laws of the State of Florida or in banks doing business in the State of Florida.

2-E. Investments – Custodial Credit Risk

Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District does not have a formal investment policy that addresses custodial credit risk.

Funds held by US Bank First American Treasury Obligation Class Y Money Market Fund and US Bank Money Market 5 Fund are held pursuant to a trust agreement in connection with the issuance of various certificates of participation.

2-F. Investments – Concentration of Credit Risk

The District's investment policy places no limit on the amount it may invest in any one issuer.

NOTE 3: DUE FROM OTHER AGENCIES

The majority of receivables are due from other agencies. At June 30, 2010, the District had a total of \$11,454,505 in Due From Other Agencies. \$3,331,034 is due from Federal, State and Local governments for various grant programs. Due from the State for Class Size Reduction Program and Public Education Capital Outlay, was \$5,044 and \$2,448,419 respectively. \$721,427 is due from the County for impact fees. Finally, \$1,889,938 is due from other State and Local agencies for miscellaneous items. These receivables and the remaining accounts receivable are considered to be fully collectable. As such, no allowance for uncollectible accounts receivable is accrued.

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NOTE 4: CONSTRUCTION CONTRACT COMMITMENTS

The following is a summary of major construction and other significant contract commitments as of fiscal year- end:

Projects	Contract Amount	Completed to date 6/30/2010	Balance Committed 6/30/2010
Villas Elementary Addition			
Contractor	\$ 2,948,989	\$ 109,112	\$ 2,839,877
Others	1,147,325	63,486	1,083,839
Stephens Elementary Park			
Contractor	4,433,386	4,433,386	-
Others	1,208,252	1,061,560	146,692
New Transportation Center			
Contractor	2,827,023	2,827,023	-
Others	622,978	523,661	99,317
Total	\$ 13,187,953	\$ 9,018,228	\$ 4,169,725

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NOTE 5: CAPITAL ASSETS

Capital asset balances and activities for the fiscal year ended June 30, 2010, were as follows:

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
Governmental Activities				
<i>Capital Assets not being depreciated</i>				
Land	\$ 168,885,412	\$ -	\$ -	\$ 168,885,412
Construction in Progress	70,310,390	24,891,516	(82,863,216)	12,338,690
Total Capital Assets not being depreciated	<u>239,195,802</u>	<u>24,891,516</u>	<u>(82,863,216)</u>	<u>181,224,102</u>
<i>Capital Assets being depreciated</i>				
Improvements Other than Buildings	38,063,784	684,382	(5,144)	38,743,022
Buildings	1,344,977,021	84,008,418	(452,783)	1,428,532,656
Furniture, Fixtures, and Equipment	67,410,785	7,464,448	(7,071,106)	67,804,127
Motor Vehicles	70,588,841	1,325,752	(296,209)	71,618,384
Audio/Visual Materials	137,708	1,225	-	138,933
Software	37,478,467	1,466,036	(776,198)	38,168,305
Total Capital Assets being depreciated	<u>1,558,656,606</u>	<u>94,950,261</u>	<u>(8,601,440)</u>	<u>1,645,005,427</u>
<i>Less accumulated depreciation for</i>				
Improvements Other than Buildings	7,134,088	1,707,005	(5,144)	8,835,949
Buildings	266,645,469	29,299,612	(261,032)	295,684,049
Furniture, Fixtures, and Equipment	44,169,336	7,303,717	(6,421,549)	45,051,504
Motor Vehicles	34,901,911	6,474,796	(284,019)	41,092,688
Audio/Visual Materials	91,835	9,733	-	101,568
Software	10,333,114	3,566,403	(558,645)	13,340,872
Total accumulated depreciation	<u>363,275,753</u>	<u>48,361,266</u>	<u>(7,530,389)</u>	<u>404,106,630</u>
<i>Capital Assets being depreciated, Net</i>	<u>1,195,380,853</u>	<u>46,588,995</u>	<u>(1,071,051)</u>	<u>1,240,898,797</u>
Governmental Activities Capital Assets, Net	<u>\$ 1,434,576,655</u>	<u>\$ 71,480,511</u>	<u>\$ (83,934,267)</u>	<u>\$ 1,422,122,899</u>

Depreciation expense was charged to governmental functions as follows:

<u>Governmental Function</u>	<u>Amount</u>
Instruction	\$ 1,791,805
Pupil Personnel Services	201,438
Instructional Media Services	129,754
Instruction & Curriculum Development Services	183,668
Instructional Staff Training Services	21,246
Instruction Related Technology	79
General Administration	14,182
School Administration	48,890
Facilities Services	43,154,111
Fiscal Services	1,716
Food Services	614,739
Central Services	117,606
Pupil Transportation Services	1,129,323
Operation of Plant	524,900
Maintenance of Plant	251,860
Administrative Technology Services	113,633
Community Services	62,316
Total Depreciation Expense – Governmental Functions	<u>\$ 48,361,266</u>

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A summary of changes in capital assets for the discretely presented component units is as follows:

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<i>Capital Assets being depreciated</i>				
Improvements other than buildings	\$ 430,222	\$ -	\$ -	\$ 430,222
Buildings	74,159,520	-	-	74,159,520
Furniture, Fixtures, and Equipment	5,488,261	-	-	5,488,261
Software	72,638	-	-	72,638
Total Capital Assets being depreciated	80,150,641	-	-	80,150,641
<i>Less accumulated depreciation for</i>				
Improvements other than buildings	169,455	-	-	169,455
Buildings	4,261,920	-	-	4,261,920
Furniture, Fixtures, and Equipment	4,261,342	-	-	4,261,342
Software	17,951	-	-	17,951
Total accumulated depreciation	8,710,668	-	-	8,710,668
Total Capital Assets being depreciated, Net	71,439,973	-	-	71,439,973
Total Capital Assets, Net	\$ 71,439,973	\$ -	\$ -	\$ 71,439,973

Depreciation expense was charged to governmental functions as follows:

Governmental Function	Amount
Instruction	\$ -
School Administration	-
Facilities Services	-
Operation of Plant	-
Community Services	-
Total Depreciation	\$ -

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NOTE 6: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The following is a summary of interfund receivables and payables in the fund financial statements:

Funds	Interfund Receivable	Interfund Payable
Major Funds:		
General	\$ 3,308,420	\$ 11,731,921
Special Revenue:		
ARRA Economic Stimulus	287,988	108,027
Capital Projects:		
Local Capital Improvement Tax	656,710	2,679,735
Certificates of Participation/Impact		
Fees/State Grants	4,718	634,752
Non-Major Governmental Funds	-	547,334
Proprietary Funds	11,443,933	-
Total	\$ 15,701,769	\$ 15,701,769

The interfund receivables and payables represent the payment of expenditures by one fund for another fund and will be repaid within 12 months.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Transfers In	Transfers Out
Major Funds:		
General	\$ 27,632,268	\$ -
Debt Service:		
Certificates of Participation	48,052,798	-
Capital Projects:		
Local Capital Improvements Tax	-	69,721,674
Certificates of Participation/Impact		
Fees/State Grants	-	5,333,671
Non-Major Governmental Funds	-	629,721
Total	\$ 75,685,066	\$ 75,685,066

The majority of the transfers out of the Capital Projects fund were to provide debt service principal and interest payments and to assist in funding maintenance operations of the District. The remaining transfers between funds were operational in nature.

NOTE 7: NONCURRENT LIABILITIES

7-A. Certificates of Participation

The District entered into several financing arrangements, characterized as lease-purchase agreements, with the Florida School Boards Association, Inc. and the Lee County School Board Leasing Corporation (lessors) whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance and refunding of several series of Certificates of Participation. Issues with remaining outstanding balances include Series 2002A and 2002B (original issue: \$103,910,000); Series 2004A, and 2004C (original issue \$170,045,000); Series 2005A (original issue: \$107,995,000); Series 2006A (original issue: \$94,790,000); Series 2008A (original issue \$21,215,000); 2008B (original issue: \$60,000,000) and Series 2009A (original issue: \$26,950,000) issued December 2009; be repaid from the proceeds of rents paid by the District. The proceeds of the Series 2009A was used to payoff the Series 1999A.

As a condition of the financing arrangement, the District has given a ground lease on District property to the lessors with a rental fee of \$1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreements for the benefit of the securers of the Certificates for a period of time specified by the arrangement which may be up to 2028.

The District properties included in the ground leases under these arrangements include:

Series 2002A

Two Elementary Schools
One Middle School
One Specialty School
Two Transportation Facilities

Series 2004A and 2004B

Three Elementary Schools
One Middle School
Two High Schools
Two Building Conversions
New Administration Building
Vocational School Addition

Series 2004C

One Elementary School
One Specialty School
Seven Additions to Existing Schools

DISTRICT SCHOOL BOARD OF LEE COUNTY
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2010

Series 2005A

One Elementary School
 One Middle School
 One High School
 New Administration Building

Series 2006A

Two Elementary Schools
 Seven Additions to Existing Schools

Series 2008A

Six Elementary Schools
 One Middle School
 One High School

Series 2009A

One Elementary School
 One Middle School
 One High School

The lease payments are payable by the District semi-annually on December 30 and June 30, at interest rates ranging from two to six percent except that Series 2008B has a synthetically fixed rate which is assumed to be 1.778 percent for purposes of calculating future minimum lease payments. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 46,957,289	\$ 25,210,000	\$ 21,747,289
2012	40,802,573	20,150,000	20,652,573
2013	40,648,735	20,835,000	19,813,735
2014	40,978,792	21,960,000	19,018,792
2015	40,841,649	22,735,000	18,106,649
2016-2020	204,835,858	130,020,000	74,815,858
2021-2025	205,494,776	163,315,000	42,179,776
2026-2028	107,435,318	98,370,000	9,065,318
Total Minimum Lease Payments	727,994,990	502,595,000	225,399,990
Add: Unamortized Premium, net	6,351,484	6,351,484	-
Total Certificates of Participation	\$ 734,346,474	\$ 508,946,484	\$ 225,399,990

All Certificates of Participation issued are subject to arbitrage rebate. At June 30, 2010, there was no arbitrage rebate liability.

Fixed Rate Swap

Series 2008B COPS's Swap Agreement. The District entered into an interest rate swap in connection with its \$60,000,000 Series 2008B variable rate COPSs. The intention of the swap was to effectively change the District's variable interest rate on the debt to a synthetic fixed rate of 1.778%. The Series 2008B COPSs and the related swap agreement mature on December 1, 2011. Under the requirements of the swap, the District receives a variable payment based on the SIFMA index from the counterparty. The District's Series 2008B COPSs are currently priced in a weekly mode and the SIFMA index reflects weekly interest rates.

The swap had a negative fair value of approximately \$1,062,914 as of June 30, 2010. The swap's negative fair value may be countered by an increase in total interest payments required under the variable-rate bonds, creating a higher synthetic interest rate.

Risks:

Liquidity and remarketing risk: There is no public market for swaps and there is no exchange-type market that can be used to sell, cancel or reverse an outstanding swap. It may be difficult or impossible to liquidate an existing swap position if rates or market prices have moved against the swap.

Basis risk: The risk that the payment the District receives and the payment it makes will differ, sometimes significantly, due to changes in prevailing tax laws, market conditions and credit. The difference between basis of payments can result in a current financial obligation at an inopportune time.

Interest rate risk: Fluctuations in interest rates will significantly affect the payment the District is obligated to make or is entitled to receive. Fluctuations in interest will also affect the market value of the swaps.

Termination risk: The swap may be subject to either optional or mandatory termination without the District's consent in accordance with the terms of the swap agreement. If the swap is "in-the-money" to the counterparty upon early termination, there is an obligation to make a termination payment representing the market value of the swap.

Credit risk: The District entered into the swaption transaction with the Bank of America (BOA). There is a risk that the BOA could run into financial difficulty and be unable to meet its obligations during the swaption term, thereby eliminating the potential cash flow benefit to the District.

7-B. Notes Payable

Notes payable are comprised of the following:

	Balance at 6/30/10
<u>Bank of America Bank Loan</u>	
\$3,451,257 borrowed 8-21-06, under provisions of Section 1011.14, Florida statutes. Interest rate of 6.28%. Proceeds used to complete energy efficiency measures at various school sites. The Board repaid \$325,402 during the 2009-10 fiscal year.	\$ 2,705,059
 <u>Bank of America Bank Loan</u>	
\$6,306,547 borrowed 9-22-08, under provisions of Section 1011.14, Florida statutes. Interest rate of 4.46%. Proceeds used to complete energy efficiency measures at various school sites. The Board repaid \$444,043 during the 2009-10 fiscal year.	<u>5,862,505</u>
 Total Notes Payable	 <u><u>\$ 8,567,564</u></u>

Amounts needed for the planned extended repayment of Section 1011.14, Florida Statutes, bank loans as of June 30, 2010 are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
Notes Payable			
2011	\$ 1,155,537	\$ 800,604	\$ 354,933
2012	1,177,939	858,440	319,499
2013	1,191,800	910,078	281,722
2014	1,205,938	964,284	241,654
2015	1,220,360	1,021,180	199,180
2016-2020	<u>4,367,233</u>	<u>4,012,978</u>	<u>354,255</u>
 Total Notes Payable	 <u><u>\$ 10,318,807</u></u>	 <u><u>\$ 8,567,564</u></u>	 <u><u>\$ 1,751,243</u></u>

7-C. Bonds Payable

The following is a description of bonded debt issues:

State School Bonds: The State Board of Education issued these bonds on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is pledged for all of these State Board of Education Bonds. The original amount of State Board of Education bonds issued was \$19,395,000. The State Board of Education and the State Board of Administration administer principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements.

Bonds payable at June 30, 2010, are as follows:

Bond Type	Amount Outstanding	Interest Rate (Percent)	Annual Maturity To
State School Bonds			
Series 2002A	400,000	3.00-5.00	2022
Series 2003A	1,065,000	3.00-4.25	2023
Series 2004A	1,435,000	3.25-4.625	2024
Series 2005B	12,110,000	4.00-5.00	2020
Series 2009A	1,110,000	200-5.00	2019
Sub-Total	16,120,000		
Add: Unamortized Premium, Net	515,256		
Total Bonds Payable	\$ 16,635,256		

The annual requirements to amortize all bonded debt outstanding as of June 30, 2010, including interest payments, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds			
2011	\$ 2,287,796	\$ 1,515,000	\$ 772,796
2012	2,286,801	1,585,000	701,801
2013	2,281,264	1,655,000	626,264
2014	2,291,439	1,745,000	546,439
2015	2,301,354	1,840,000	461,354
2016-2020	7,755,584	6,800,000	955,584
2021-2024	1,081,461	980,000	101,461
Subtotal Bonds Payable	20,285,699	16,120,000	4,165,699
Add: Unamortized Premium, net	515,256	515,256	-
Total Bonds Payable	\$ 20,800,955	\$ 16,635,256	\$ 4,165,699

Changes in NonCurrent Liabilities

Noncurrent liability balances and activity for the year ended June 30, 2010, were as follows:

	Balance 06/30/09	Additions	Deductions	Balance 06/30/10*	Amounts Due within One Year
Governmental Activities					
<i>Long-Term Debt</i>					
Bonds Payable	\$ 17,730,000	\$ 1,285,000	\$ 2,895,000	\$ 16,120,000	\$ 1,515,000
Bond Premium	440,802	136,668	51,116	526,354	-
Bond Discount	(11,946)	-	(848)	(11,098)	-
Certificates of Participation	528,220,000	26,950,000	52,575,000	502,595,000	25,210,000
Certificates of Participation Premium	7,777,008	953,870	639,417	8,091,461	-
Certificates of Participation Discount	(2,082,068)	-	(342,091)	(1,739,977)	-
Notes Payable	9,337,009	-	769,446	8,567,563	800,604
Total Long-Term Debt	561,410,805	29,325,538	56,587,040	534,149,303	27,525,604
<i>Other Liabilities</i>					
Estimated Early Retirement Payable	1,274,000	9,000	-	1,283,000	30,000
Estimated Insurance Claims Payable	23,059,621	73,567,070	74,931,481	21,695,210	12,987,121
Postemployment Benefits Payable	8,946,548	3,828,215	-	12,774,763	-
Liability for Compensated Absences	64,301,601	21,241,830	26,420,956	59,122,475	4,145,629
Total Other Liabilities	97,581,770	98,646,115	101,352,437	94,875,448	17,162,750
Total Non-current Liabilities	\$ 658,992,575	\$ 127,971,653	\$ 157,939,477	\$ 629,024,751	\$ 44,688,354

**Payments on the bonds and notes payable are made by the Debt Service Funds. Payments on the arbitrage payable are made by the Certificates of Participation Capital Project Fund. Payments on the estimated insurance claims payable are made by the Internal Service Fund. The early retirement payable and compensated absences liabilities are generally liquidated by the General Fund. The postemployment benefits payable are generally liquidated by the General Fund.*

Internal service funds predominantly serve the governmental funds. Accordingly, noncurrent liabilities are included as part of the above totals for governmental activities. At fiscal year-end, a \$52,849 liability for compensated absences in the Internal Service Fund is included in the above amounts.

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The following is a summary of changes in long-term liabilities of the discretely presented component units:

Description	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010	Amounts Due Within One Year
Notes Payable	\$ 578,865	\$ -	\$ -	\$ 578,865	\$ 217,081
Obligations Under Capital Leases	70,484,927	-	-	70,484,927	1,219,390
Total	\$ 71,063,792	\$ -	\$ -	\$ 71,063,792	\$ 1,436,471

In April 2007, the Lee County Industrial Development Authority (the "Authority") issued \$80,520,000 in Tax Exempt Industrial Development Revenue Bonds, Series 2007A, and \$1,645,000 in Taxable Industrial Development Revenue Bonds, Series 2007B, pursuant to an Indenture of Trust between the Authority and a trustee to make a loan to Lee County Community Charter Schools, LLC (the "LLC") to finance the acquisition of the facilities of four charter schools (Cape Coral Charter, Gateway Charter, Gateway Charter High and Six Mile Charter) under the Lee Charter Foundation, Inc. (the "Foundation").

Pursuant to a loan agreement, the Authority loaned the proceeds of the bonds to the LLC. In order to secure the payment of the principal and interest on the bonds, the Authority assigned all of its rights and interest in the loan agreement to the trustee. The bonds are payable from and secured by a lien upon and pledge of payments to be received by the trustee.

The schools lease their facilities from LLC. The capital lease payments and terms of the leases are based on the debt service requirements of the bonds. These payments are made from revenues received from the District for the operation of the schools. The Foundation is obligated under the indenture to deposit all Charter revenues received from the District and additional revenues, if any, directly with the trustee during the term of the lease. The payments are applied by the trustee to make sinking fund payments.

Annual requirements to amortize all debt outstanding as of June 30, 2010, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
2010	\$ 5,693,456	\$ 1,436,471	\$ 4,256,985
2011	5,620,014	1,438,274	4,181,740
2012	5,496,940	1,401,292	4,095,648
2013	5,425,740	1,409,118	4,016,622
2014	5,353,400	1,409,600	3,943,800
2015-2019	26,768,000	8,251,700	18,516,300
2020-2024	26,768,900	10,684,100	16,084,800
2025-2029	26,813,600	13,873,200	12,940,400
2030-2034	26,882,300	18,033,100	8,849,200
2035-2037	15,963,037	13,126,937	2,836,100
Total Minimum Lease Payments	\$ 150,785,387	\$ 71,063,792	\$ 79,721,595

NOTE 8: DEFEASED DEBT

On December 14, 2009, the Board issued \$26,950,000 in Certificates of Participation, Series 2009-A, with an average interest rate of 4.52 percent, to refund a portion of the District's Certificates of Participation, Series 1999A. The Refunding Certificates are being issued to refund the \$36,430,000 principal amount of the District's Certificates of Participation, Series, 1999A, that mature on or after August 1, 2009. The net proceeds of \$28,742,516 (after payment of \$268,870 in underwriting fees, insurance, and other issuance costs) were placed in an irrevocable trust to call on January 21, 2010, all outstanding future debt payments on the Certificates of Participation, Series 1999A. As a result, \$27,885,000 of the 1999A series bonds are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

The Series 1999A Certificates of Participation were refunded to reduce its total debt service payments over the next three years by approximately \$1,196,193 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,148,380.

On August 15, 2009, the Board issued \$1,285,000 in State Board of Education Bonds, Series 2009-A, with an average interest rate of 4.80 percent, to refund the District's State Board of Education Bonds, Series 1999-A. The Refunding Bonds are being issued to refund the \$1,410,000 principal amount of the District's State Board of Education Bonds, Series 1999-A that mature on or after January 1, 2009. The net proceeds of \$1,388,370 (after payment of \$11,668 in underwriting fees, insurance, and other issuance costs) were placed in an irrevocable trust to call on January 1, 2010, all outstanding bonds and to pay all accrued interest on the State Board of Education Bonds, Series 1999-A. As a result, \$1,410,000 of the 1999-A series bonds are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

The Series 1999-A State Board of Education Bonds were refunded to reduce its total debt service payments over the next ten years by approximately \$185,336 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$165,533.

In prior years, the District defeased State Board of Education Bonds, 2000-A and Certificates of Participation, Series 1991A, Series 1993A, and a portion of the Certificates of Participation, Series 1995A and 1996A by creating separate irrevocable trust funds. New debt was issued and the proceeds were used to purchase U.S. Government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and, therefore, removed as a liability from the District's long-term debt. As of June 30, 2010, the amount of defeased debt outstanding is \$62,030,000.

NOTE 9: RESERVE FOR ENCUMBRANCES

Appropriations in governmental fund types are encumbered upon issuance of purchase orders for goods and/or services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at year-end to report an amount likely to be expended from the fiscal year 2010-2011 budget as a result of purchase orders outstanding at June 30, 2010.

NOTE 10: SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue for the 2009-10 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 55,848,837
Categorical Educational Programs:	
Class Size Reduction	88,741,650
Other	5,911,240
Gross Receipts Tax (Public Education Capital Outlay)	1,088,067
Workforce Development Program	9,668,879
Discretionary Lottery Funds	227,084
Charter School Capital Outlay Funding	4,891,005
Motor Vehicle License Tax (Capital Outlay and Debt Service)	3,203,840
Mobile Home License Tax	496,031
Food Service Supplement	512,098
Racing Commission Funds	223,250
Miscellaneous	974,458
	<hr/>
Total	\$ 171,786,439
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Accounting policies relating to certain State revenue sources are described in Note 1.

NOTE 11: PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2009 tax roll in fiscal year 2009-2010:

	<u>Mills</u>	<u>Amount</u>
<u>General Fund:</u>		
Nonvoted School Tax		
Required Local Effort	5.260	\$ 360,429,574
Basic Discretionary Local Effort	0.748	51,255,004
<u>Capital Projects Funds:</u>		
Nonvoted School Tax		
Local Improvements	1.500	102,784,099
Total	<u>7,508</u>	<u>\$ 514,468,677</u>

NOTE 12: STATE RETIREMENT PROGRAMS

All regular employees of the District are covered by one of two retirement plans maintained by the Florida Retirement System – A State-administered cost-sharing multiple employer defined benefit retirement plan (FRS Pension Plan), or a State-administered defined contribution plan (PEORP).

All retirement plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein benefits are defined and described in detail.

Essentially, all regular employees of participating employers are eligible to enroll in either of the two retirement plans. Employees who do not choose a retirement plan are automatically enrolled in the FRS Pension Plan. A member of the FRS Pension Plan’s retirement pension benefit vests after six years of service. Members are eligible for normal retirement benefits at age 62 with six years of service, or at any age after thirty years of service and which may include up to four years of credit for military service. For normal retirement, benefit payments are based on the member’s best five-year average annual salary (average final compensation) times the number of years of service, and multiplied by a percentage ranging from 1.60 percent at either age 62 or with thirty years of service to 1.68 percent at age 65 or with thirty three years of service. Members may individually elect to receive decreased monthly benefits during their lifetime in order to provide survivor benefits to a spouse or dependent. Members are eligible for early retirement after six years of creditable service, but before age 62; however, normal benefits are reduced by five percent for each year a member retires before age 62.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the PEORP in lieu of the Plan. District employees participating in the DROP are not eligible to participate in the PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Benefits in the PEORP vest after one year of service. There were 1,597 District participants during the 2009-10 fiscal year. Contributions made to the PEORP totaled \$5,943,660, which equaled the required contributions.

The Florida Retirement System provides benefits in addition to the retirement pensions described above. Benefits include post-retirement payments for health care insurance, cost of living supplements and, for certain retirees, a supplement to cover social security benefits lost by virtue of retirement system membership. Members are eligible for in-line-of-duty disability benefits from the first day of employment, or regular disability benefits after eight years of service. Disability benefit payments are calculated in the same manner as retirement benefits, except that disability benefits are not less than 42 percent of the member's average final compensation for disability incurred in the line of duty and not less than 25 percent of the average final compensation for regular disability. Survivors of members who die in the line of duty are entitled to a monthly benefit equal to one-half of the member's monthly salary at death. Survivors of members whose death is other than in the line of duty may elect to either receive benefits as if the member had retired on the date of death and had opted to provide survivor benefits, or defer benefits to a later date and receive payments as if the member had retired at that later date.

Benefits described above are in summary form. Accordingly, not all conditions, limitations, and restrictions are mentioned.

Effective July 1, 1998, a Deferred Retirement Option Program (DROP) was established subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the FRS Pension Plan to defer receipt of monthly benefit payments while continuing employment with a Florida Retirement System employer. An employee may participate in DROP for a period not to exceed sixty months after electing to participate, except that certain instructional personnel may participate in DROP for up to ninety six months upon authorization from the District's Superintendent. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

The retirement plans' financial statements and other supplemental information are included in the comprehensive annual financial report of the State of Florida, which may be obtained from the Florida Department of Financial Services. Also, an annual report on the retirement plans, which includes the financial statements, required supplementary information, the actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

Funding Policy

The contribution rates for retirement plan members are established, and may be amended, by the State of Florida. During fiscal year 2009-2010, contribution rates for the FRS Pension Plan and the FRS Investment Plan were as follows:

Class or Plan	Employer Contribution (Percent of Gross Salary)
Florida Retirement System, Regular	9.85
Florida Retirement System, Elected County Officers	16.53
Florida Retirement System, Senior Management Service	13.12
Deferred Retirement Option Program (Applicable to members from all of the above classes or plans)	10.91
Florida Retirement System, Re-Employed Retiree, Regular	9.85

Note: Employer rates include the post-employment health insurance supplement of 1.11 percent. The District's fiscal year 2009-2010 payrolls subject to FRS employer contributions for all employees totaled \$377,337,296. Required contributions made to the Florida Retirement System for fiscal years June 30, 2008; June 30, 2009; and June 30, 2010, totaled \$39,722,509; \$39,078,223; and \$37,492,245 respectively which were equal to the required contributions for each fiscal year.

NOTE 13: EARLY RETIREMENT INCENTIVE PROGRAM

As authorized by Section 1012.685, Part VII, Florida Statutes, the Board implemented an Early Retirement Plans (Plans) effective July 1, 1995, July 1, 1997, and July 1, 1999. The plans were offered to eligible employees on a one-time basis until May 15, 1995, May 15, 1997, and May 15, 1999, respectively. The purpose of the Plans was to provide eligible employees, who elect to retire under the retirement provisions of the Florida Retirement System (FRS), described in Note 12, with one of several incentive options which supplement the employee's (participant's) retirement benefits. A summary of the plan eligibility, benefits, and contribution obligations for the 1995 Plan follows:

Eligibility

Participants must be 57 years of age with a minimum of five years of service with the School District of Lee County (District) or 62 years of age with at least ten years of FRS service and a minimum of five years of service with the District or any age with at least thirty years of FRS service and a minimum of five years of service with the District.

Benefits

Incentive option one includes a bonus equal to twenty-five percent of the employee's final annual salary, health contribution by the District for eight continuous years, and a life insurance benefit of \$10,000.

Incentive option two includes lifetime monthly payments for five years to offset the FRS early retirement penalty of five percent per year when an employee retires prior to age 62 with less than thirty years FRS service and a life insurance benefit for the retiree's beneficiary of \$10,000.

Incentive option three includes monthly payments for five years to offset the FRS early retirement penalty of five percent per year when an employee retires prior to age 62 with less than thirty years FRS service, a health insurance contribution by the District for eight continuous years, and a life insurance benefit of \$10,000.

The amount of the bonuses (if applicable) and accumulated leave pay are paid in five annual installments into an Internal Revenue Code 457F deferred compensation plan and directed into an investment fund selected by the participant. Alternatively, the participant may elect to receive twenty-five percent of the annual installments directly with the balance going into the deferred compensation plan.

Contributions

No contributions shall be required or permitted from any participant. The annual amounts contributed by the District are the actual amounts payable to participants or on their behalf for contributions to the 457F deferred compensation plan, retirement benefits, and premiums for health and life insurance coverage.

Eligibility, benefits, and contributions are similar under the three Plans except that the 1997 Plan included only options one and three above less the \$10,000 insurance benefit plus a cost of living adjustment (as used by the FRS) for years two through five in option three. The 1999 Plan included options one and three above less the \$10,000 insurance benefit plus a cost of living adjustment (as used by the FRS) for years two through five in option three. For the 1997 and 1999 Plans, the health insurance contribution by the District is for five, not eight, continuous years.

The District reported a liability in its Statement of Net Assets of \$1,283,000 to recognize the present value of its obligation to pay death benefits to, or on behalf of, these retired employees. The Board has purchased life insurance on the participants, with itself as the beneficiary, to recover costs of the 1995 Plan over time.

The District has retained an administrator to handle the receipt of contributions and the disbursements of benefits to Plan participants.

NOTE 14: OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The postemployment healthcare benefits plan is a single-employer defined benefit plan administered by the District. Pursuant to the provision of the Section 112.0801, Florida Statutes, former employees who retire from the District, and eligible dependents, may continue to participate in the District's health plan for medical and prescription coverage. The District subsidizes the premium rates paid by the retirees by allowing them to participate in the plan at the blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The postemployment healthcare plan does not issue a stand-alone report and is not included in the report of a Public Employee Retirement System or other entity.

Funding Policy

The District has not advance-funded or established a funding methodology for the annual Other Postemployment Benefit (OPEB) costs or the net OPEB obligation. For the 2009-10 fiscal year, 570 retirees received health care benefits. The District provided contributions of \$1,684,757 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees net of retiree contributions totaling \$3,424,967.

Annual OPEB Cost and Net OPEB Obligation

The District's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed twenty years. The following table shows the District's annual OPEB cost for the year, the amount contributed to the plan, and changes in the District's net OPEB obligation:

<u>Employer Fiscal Year Ending June 30</u>	<u>2010</u>
Annual required Contribution	\$ 5,578,379
Interest on Net OPEB Obligation	402,595
Adjustment to ARC	(468,002)
Annual OPEB Cost (Expense)	<u>5,512,972</u>
Contribution toward the OPEB cost	(1,684,757)
Increase in Net OPEB Obligation	<u>3,828,215</u>
Net OPEB Obligation, Beginning of year	8,946,548
Net OPEB Obligation, End of year	<u>\$ 12,774,763</u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2010 and the two preceding year, were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	OPEB Obligation
June 30, 2010	\$ 5,512,972	30.6%	\$12,774,763
June 30, 2009	\$ 7,625,010	40.5%	\$ 8,946,548
June 30, 2008	\$ 7,257,409	39.2%	\$ 4,412,142

Funded Status and Funding Progress

The funded status of the plan as of June 30, 2010, was as follows:

Actuarial Accrued Liability (a)	\$ 49,213,459
Actuarial Value of Plan Assets (b)	-
Unfunded Actuarial Accrued Liability (c)=(a-b)	<u>\$ 49,213,459</u>
Funded Ratio (b/a)	0.0%
Covered Payroll (Active Plan Members) (d)	\$ 368,603,555
UALL as a Percentage of Covered Payroll (c/d)	13.35%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare costs trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projection of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 OPEB actuarial valuation, entry age actuarial cost method was used. This method was selected because it produced the lowest OPEB liability and annual cost. Because the OPEB liability is currently unfunded, the actuarial assumptions include a 4.5 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also includes a payroll growth of four percent per year, and an annual healthcare cost trend rate of 9.0 percent initially for the 2009-10 fiscal year, reduced by .5 percent per year, to a set rate of 5.0 percent in 2018 and thereafter. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on a closed basis. The remaining amortization period at June 30, 2010, is twenty years.

NOTE 15: VESTED INTERESTS IN UTILITY COOPERATIVES

The District has purchased electricity since 1969 from the *Lee County Electric Cooperative, Inc.* The District's estimated vested interest in this Cooperative is \$6,675,080 at December 31, 2009 which is recorded as an asset on the statement of net assets. Such interest, also referred to as capital credits, would be payable to the District over a thirty-year period should the District terminate its business relationship with the Cooperative. During the fiscal year, the District recorded the earned capital credits as other local sources revenue in the government-wide statement and recorded general revenues on the governmental fund statements as the District received capital credits. The District would receive capital credits from *Bonita Springs Water System, Inc.* or *Greater Pine Island Water Association, Inc.* only in the unlikely event that they were to permanently cease operations. During the fiscal year, the District did not record any general revenue for capital credits earned from *Bonita Springs Water System, Inc.* or *Greater Pine Island Water Association, Inc.*

NOTE 16: RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Buildings and contents are insured. Workers' compensation, automobile liability, and general liability coverage are self-insured up to specified limits. The District purchases policies with various insurance companies to provide coverage excess of claims amounts above the stated self-insured retention deductible on any individual/aggregate claim. The District has contracted with a third-party administrator to administer the property/casualty program, including the processing, investigation, and payment of claims.

Health coverage was being provided through purchased commercial insurance until March 31, 2007. As of April 01, 2007, the District returned to providing health coverage through a self-insurance program administered by an outside provider. The District reports the self-insurance programs in the Internal Service Funds. Amounts are transferred from various funds to the Internal Service Funds to provide sufficient resources to cover claims incurred, to pay for the purchase of excess insurance, and to pay the insurance services agent's administrative fees.

There have been no significant reductions in insurance coverage. Settled claims resulting from risks described above have not exceeded commercial insurance coverage for the past three fiscal years.

A liability in the amount of \$11,278,661 was actuarially determined to cover outstanding claims and estimated incurred but not reported insurance claims payable for the Self-Insurance-Casualty, Liability and Workers' Compensation Fund, at June 30, 2010. A liability in the amount of \$10,416,549 was actuarially determined to cover outstanding claims and estimated incurred but not reported insurance claims payable for the Self-Insurance- Health Insurance Fund, at June 30, 2010.

The following schedule represents the change in claims liability for the past two fiscal years for the District's self-insurance programs:

Casualty, Liability, Workers' Compensation Self Insurance Fund:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2008 – 2009	\$ 8,505,338	\$ 4,739,362	\$ (3,173,185)	\$ 10,071,515
2009 – 2010	\$ 10,071,515	\$ 6,042,967	\$ (4,835,821)	\$ 11,278,661

Health Insurance Self Insurance Fund:

	Beginning of Fiscal Year Liability	Current-Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
2008 – 2009	\$ 20,021,922	\$ 72,672,523	\$ (79,706,339)	\$ 12,988,106
2009 – 2010	\$ 12,988,106	\$ 67,524,103	\$ (70,095,660)	\$ 10,416,549

NOTE 17: LITIGATION

The District is contingently liable with respect to lawsuits and other claims that arise in the ordinary course of its operation. Management believes that any liability arising from such claims would be immaterial to the financial statements.

**DISTRICT SCHOOL BOARD OF LEE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2010**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
10/1/2006	0	70,964,299	70,964,299	0.00%	344,160,676	20.60%
10/1/2006	0	70,964,299	70,964,299	0.00%	357,898,259	19.80%
1/1/2009	0	49,213,459	49,213,459	0.00%	368,603,555	13.40%

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	665,000.00	669,946.00	982,313.00	312,367.00
Federal Through State	3200	1,150,000.00	1,371,900.00	2,707,076.00	1,335,176.00
State Sources	3300	164,160,479.00	162,384,713.00	161,575,103.00	(809,610.00)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	391,100,348.00	391,100,348.00	395,734,805.00	4,634,457.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		12,132,451.00	16,087,021.00	25,519,784.00	9,432,763.00
Total Local Sources	3400	403,232,799.00	407,187,369.00	421,254,589.00	14,067,220.00
Total Revenues		569,208,278.00	571,613,928.00	586,519,081.00	14,905,153.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	394,831,062.00	395,594,478.00	351,835,535.00	43,758,943.00
Pupil Personnel Services	6100	21,306,004.00	22,222,809.00	21,722,173.00	500,636.00
Instructional Media Services	6200	5,035,509.00	4,874,761.00	4,486,766.00	387,995.00
Instruction and Curriculum Development Services	6300	5,658,101.00	5,993,201.00	5,914,077.00	79,124.00
Instructional Staff Training Services	6400	4,076,508.00	4,391,040.00	3,489,073.00	901,967.00
Instruction Related Technology	6500	4,683,373.00	4,699,978.00	4,547,890.00	152,088.00
School Board	7100	934,765.00	937,414.00	781,919.00	155,495.00
General Administration	7200	2,758,158.00	2,838,363.00	2,385,865.00	452,498.00
School Administration	7300	42,609,587.00	43,102,537.00	41,222,440.00	1,880,097.00
Facilities Acquisition and Construction	7410	6,707,743.00	8,473,604.00	8,074,532.00	399,072.00
Fiscal Services	7500	3,798,130.00	3,925,375.00	3,776,784.00	148,591.00
Food Services	7600			0.00	0.00
Central Services	7700	8,681,560.00	9,642,513.00	8,752,017.00	890,496.00
Pupil Transportation	7800	46,185,086.00	47,119,051.00	44,555,800.00	2,563,251.00
Operation of Plant	7900	74,283,640.00	74,524,447.00	64,112,894.00	10,411,553.00
Maintenance of Plant	8100	15,948,207.00	16,090,632.00	15,192,197.00	898,435.00
Administrative Technology Services	8200	5,176,973.00	5,129,344.00	4,623,126.00	506,218.00
Community Services	9100	10,138,264.00	6,253,824.00	4,107,807.00	2,146,017.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		23,113.00	14,228.00	8,885.00
Other Capital Outlay	9300		3,667,348.00	883,645.00	2,783,703.00
Total Expenditures		652,812,670.00	659,503,832.00	590,478,768.00	69,025,064.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(83,604,392.00)	(87,889,904.00)	(3,959,687.00)	83,930,217.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		209,082.00	323,989.00	114,907.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	24,566,689.00	25,173,953.00	27,632,268.00	2,458,315.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		24,566,689.00	25,383,035.00	27,956,257.00	2,573,222.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(59,037,703.00)	(62,506,869.00)	23,996,570.00	86,503,439.00
Fund Balances, July 1, 2009	2800	114,163,808.00	110,076,034.00	110,076,034.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	55,126,105.00	47,569,165.00	134,072,604.00	86,503,439.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 RESERVED FOR FOOD SERVICE FUND IF MAJOR
 For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - OTHER IF MAJOR
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS
 For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	0.00	2,124,966.00	1,400,637.00	(724,329.00)
Federal Through State	3200	44,005,487.00	60,506,264.00	39,061,136.00	(21,445,128.00)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		44,005,487.00	62,631,230.00	40,461,773.00	(22,169,457.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	37,212,978.00	46,529,600.00	34,141,809.00	12,387,791.00
Pupil Personnel Services	6100	728,064.00	531,205.00	409,143.00	122,062.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	941,348.00	929,213.00	505,510.00	423,703.00
Instructional Staff Training Services	6400	4,484,739.00	11,444,350.00	3,522,886.00	7,921,464.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200	499,675.00	1,140,947.00	393,888.00	747,059.00
School Administration	7300	2,795.00	2,873.00	778.00	2,095.00
Facilities Acquisition and Construction	7410	111,105.00	318,045.00	194,024.00	124,021.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	11,831.00		0.00	0.00
Central Services	7700		3,200.00	0.00	3,200.00
Pupil Transportation	7800	9,513.00	28,250.00	24,201.00	4,049.00
Operation of Plant	7900	3,439.00	67,326.00	5,926.00	61,400.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300		1,636,221.00	1,263,608.00	372,613.00
Total Expenditures		44,005,487.00	62,631,230.00	40,461,773.00	22,169,457.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUND - MISCELLANEOUS IF MAJOR
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100			0.00	0.00
Federal Through State	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Pupil Personnel Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Pupil Transportation	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	Special Revenue Funds			
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS					
Cash and Cash Equivalents	1110	4,152,478.00	1,944.00	0.00	4,154,422.00
Investments	1160	5,000,000.00	0.00	0.00	5,000,000.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	83.00	0.00	0.00	83.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Internal Funds	1142	16,245.00	0.00	0.00	16,245.00
Due from Other Agencies	1220	1,420,930.00	993,831.00	0.00	2,414,761.00
Inventory	1150	257,172.00	0.00	0.00	257,172.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Total Assets		10,846,908.00	995,775.00	0.00	11,842,683.00
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	161,994.00	468,782.00	0.00	630,776.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>					
Budgetary Funds	2161	0.00	526,993.00	0.00	526,993.00
Internal Funds	2162	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>					
Unearned Revenue	2410	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00
Total Liabilities		161,994.00	995,775.00	0.00	1,157,769.00
FUND BALANCES					
<i>Reserved For:</i>					
Endowments	2705	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00
Inventory	2730	257,172.00	0.00	0.00	257,172.00
Debt Service		0.00	0.00	0.00	0.00
Other Purposes		0.00	0.00	0.00	0.00
<i>Unreserved:</i>					
<i>Designated for, reported in:</i>					
[Specify]	2760	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>					
General Fund	2760	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	10,427,742.00	0.00	0.00	10,427,742.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00
Total Fund Balances	2700	10,684,914.00	0.00	0.00	10,684,914.00
Total Liabilities and Fund Balances		10,846,908.00	995,775.00	0.00	11,842,683.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	Debt Service Funds							Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290		
ASSETS									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	438,473.00	0.00	0.00	0.00	0.00	0.00	0.00	438,473.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>									
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		438,473.00	0.00	0.00	0.00	0.00	0.00	0.00	438,473.00
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Due to Other Funds:</i>									
Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Deferred Revenue:</i>									
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES									
<i>Reserved For:</i>									
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Encumbrances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		438,473.00	0.00	0.00	0.00	0.00	0.00	0.00	438,473.00
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Unreserved:</i>									
<i>Designated for, reported in:</i>									
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Undesignated, reported in:</i>									
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	438,473.00	0.00	0.00	0.00	0.00	0.00	0.00	438,473.00
Total Liabilities and Fund Balances		438,473.00	0.00	0.00	0.00	0.00	0.00	0.00	438,473.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	Capital Projects Funds									
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390	Total Nonmajor Capital Project Funds
ASSETS											
Cash and Cash Equivalents	1110	0.00	0.00	0.00	4,661.00	0.00	3,088,812.00	0.00	0.00	0.00	3,093,473.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Receivable, Net	1130	0.00	0.00	0.00	8,246.00	0.00	0.00	0.00	0.00	8,246.00	
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Due From Other Funds:</i>											
Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Agencies	1220	0.00	0.00	0.00	2,448,419.00	0.00	0.00	0.00	0.00	2,448,419.00	
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Assets		0.00	0.00	0.00	2,461,326.00	0.00	3,088,812.00	0.00	0.00	0.00	5,550,138.00
LIABILITIES AND FUND BALANCES											
LIABILITIES											
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Payable	2120	0.00	0.00	0.00	4,661.00	0.00	0.00	0.00	0.00	4,661.00	
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction Contracts Payable	2140	0.00	0.00	0.00	98,201.00	0.00	0.00	0.00	0.00	98,201.00	
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	10,911.00	0.00	0.00	0.00	0.00	10,911.00	
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Fiscal Agent	2340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Due to Other Funds:</i>											
Budgetary Funds	2161	0.00	0.00	0.00	20,341.00	0.00	0.00	0.00	0.00	20,341.00	
Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Deferred Revenue:</i>											
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Liabilities		0.00	0.00	0.00	134,114.00	0.00	0.00	0.00	0.00	0.00	134,114.00
FUND BALANCES											
<i>Reserved For:</i>											
Endowments	2705	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
State Required Carryover Programs	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Encumbrances	2720	0.00	0.00	0.00	64,540.00	0.00	0.00	0.00	0.00	64,540.00	
Inventory	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service					0.00	0.00	0.00	0.00	0.00	0.00	
Other Purposes		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Unreserved:</i>											
<i>Designated for, reported in:</i>											
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
[Specify]	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<i>Undesignated, reported in:</i>											
General Fund	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Projects Funds	2760	0.00	0.00	0.00	2,262,672.00	0.00	3,088,812.00	0.00	0.00	5,351,484.00	
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Fund Balances	2700	0.00	0.00	0.00	2,327,212.00	0.00	3,088,812.00	0.00	0.00	0.00	5,416,024.00
Total Liabilities and Fund Balances		0.00	0.00	0.00	2,461,326.00	0.00	3,088,812.00	0.00	0.00	0.00	5,550,138.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	1110	0.00	7,247,895.00
Investments	1160	0.00	5,438,473.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1130	0.00	8,329.00
Interest Receivable	1170	0.00	0.00
Due from Reinsurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
<i>Due From Other Funds:</i>			
Budgetary Funds	1141	0.00	0.00
Internal Funds	1142	0.00	16,245.00
Due from Other Agencies	1220	0.00	4,863,180.00
Inventory	1150	0.00	257,172.00
Prepaid Items	1230	0.00	0.00
Total Assets		0.00	17,831,294.00
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	635,437.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	98,201.00
Construction Contracts Payable-Retained Percentage	2150	0.00	10,911.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
<i>Due to Other Funds:</i>			
Budgetary Funds	2161	0.00	547,334.00
Internal Funds	2162	0.00	0.00
<i>Deferred Revenue:</i>			
Unearned Revenue	2410	0.00	0.00
Unavailable Revenue	2410	0.00	0.00
Total Liabilities		0.00	1,291,883.00
FUND BALANCES			
<i>Reserved For:</i>			
Endowments	2705	0.00	0.00
State Required Carryover Programs	2710	0.00	0.00
Encumbrances	2720	0.00	64,540.00
Inventory	2730	0.00	257,172.00
Debt Service		0.00	438,473.00
Other Purposes		0.00	0.00
<i>Unreserved:</i>			
<i>Designated for, reported in:</i>			
[Specify]	2760	0.00	0.00
[Specify]	2760	0.00	0.00
<i>Undesignated, reported in:</i>			
General Fund	2760	0.00	0.00
Special Revenue Funds	2760	0.00	10,427,742.00
Debt Service Funds	2760	0.00	0.00
Capital Projects Funds	2760	0.00	5,351,484.00
Permanent Funds	2760	0.00	0.00
Total Fund Balances	2700	0.00	16,539,411.00
Total Liabilities and Fund Balances		0.00	17,831,294.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Special Revenue Funds			Total Nonmajor Special Revenue Funds
		Food Service 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	
REVENUES					
Federal Direct	3100	0.00	7,574,247.00	0.00	7,574,247.00
Federal Through State and Local	3200	23,858,206.00	40,539,716.00	0.00	64,397,922.00
State Sources	3300	512,098.00	0.00	0.00	512,098.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	7,439,254.00	0.00	0.00	7,439,254.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		28,959.00	0.00	0.00	28,959.00
Total Local Sources	3400	7,468,213.00	0.00	0.00	7,468,213.00
Total Revenues		31,838,517.00	48,113,963.00	0.00	79,952,480.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	28,917,825.00	0.00	28,917,825.00
Pupil Personnel Services	6100	0.00	4,276,558.00	0.00	4,276,558.00
Instructional Media Services	6200	0.00	197,654.00	0.00	197,654.00
Instruction and Curriculum Development Services	6300	0.00	6,799,143.00	0.00	6,799,143.00
Instructional Staff Training Services	6400	0.00	4,223,563.00	0.00	4,223,563.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	1,453,338.00	0.00	1,453,338.00
School Administration	7300	0.00	98,644.00	0.00	98,644.00
Facilities Acquisition and Construction	7410	0.00	265,470.00	0.00	265,470.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	26,979,027.00	0.00	0.00	26,979,027.00
Central Services	7700	0.00	226,096.00	0.00	226,096.00
Pupil Transportation	7800	0.00	310,195.00	0.00	310,195.00
Operation of Plant	7900	0.00	186,879.00	0.00	186,879.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	78,765.00	0.00	78,765.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	2,200.00	0.00	2,200.00
Other Capital Outlay	9300	77,866.00	1,077,633.00	0.00	1,155,499.00
Total Expenditures		27,056,893.00	48,113,963.00	0.00	75,170,856.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		4,781,624.00	0.00	0.00	4,781,624.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00	0.00	0.00
Loans Incurred	3720	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	6,137.00	0.00	0.00	6,137.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		6,137.00	0.00	0.00	6,137.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		4,787,761.00	0.00	0.00	4,787,761.00
Fund Balances, July 1, 2009	2800	5,897,153.00	0.00	0.00	5,897,153.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	10,684,914.00	0.00	0.00	10,684,914.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Debt Service Funds						Total Nonmajor Debt Service Funds
		SBE/COBI Bonds 210	Special Act Bonds 220	Section 1011.14/15 F.S. 230	Motor Vehicle Bonds 240	District Bonds 250	Other Debt Service 290	
REVENUES								
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	2,289,107.00	0.00	0.00	0.00	0.00	0.00	2,289,107.00
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		2,289,107.00	0.00	0.00	0.00	0.00	0.00	2,289,107.00
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service (Function 9200)</i>								
Retirement of Principal	710	1,485,000.00	0.00	0.00	0.00	0.00	0.00	1,485,000.00
Interest	720	837,160.00	0.00	0.00	0.00	0.00	0.00	837,160.00
Dues, Fees and Issuance Costs	730	13,285.00	0.00	0.00	0.00	0.00	0.00	13,285.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		2,335,445.00	0.00	0.00	0.00	0.00	0.00	2,335,445.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(46,338.00)	0.00	0.00	0.00	0.00	0.00	(46,338.00)
OTHER FINANCING SOURCES (USES)								
<i>Long-Term Bonds Issued</i>								
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Refunding Bonds Issued</i>								
Premium on Refunding Bonds	3715	1,285,000.00	0.00	0.00	0.00	0.00	0.00	1,285,000.00
Discount on Refunding Bonds	3792	115,038.00	0.00	0.00	0.00	0.00	0.00	115,038.00
<i>Certificates of Participation Issued</i>								
Premium on Certificates of Participation	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	760	(1,388,370.00)	0.00	0.00	0.00	0.00	0.00	(1,388,370.00)
Total Other Financing Sources (Uses)		11,668.00	0.00	0.00	0.00	0.00	0.00	11,668.00
SPECIAL ITEMS								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(34,670.00)	0.00	0.00	0.00	0.00	0.00	(34,670.00)
Fund Balances, July 1, 2009	2800	473,143.00	0.00	0.00	0.00	0.00	0.00	473,143.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	438,473.00	0.00	0.00	0.00	0.00	0.00	438,473.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Capital Projects Funds										Total Nonmajor Capital Project Funds
		Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Section 1011.14/ 1011.15 F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Funds (CO & DS) 360	Capital Improvement Section 1011.71(2) F.S. 370	Voted Capital Improvement 380	Other Capital Projects 390		
REVENUES												
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	1,088,067.00	0.00	952,003.00	0.00	0.00	0.00	0.00	2,040,070.00
<i>Local Sources:</i>												
Property Taxes Levied for Operational Purposes	3411	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	3,429.00	0.00	0.00	8,766.00	0.00	0.00	0.00	0.00	12,195.00
Total Local Sources	3400	0.00	0.00	3,429.00	0.00	0.00	8,766.00	0.00	0.00	0.00	0.00	12,195.00
Total Revenues		0.00	0.00	3,429.00	1,088,067.00	0.00	960,769.00	0.00	0.00	0.00	0.00	2,052,265.00
EXPENDITURES												
<i>Current:</i>												
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	81,877.00	0.00	0.00	0.00	0.00	0.00	0.00	81,877.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pupil Transportation	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>												
Retirement of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	0.00	0.00	1,604.00	0.00	0.00	0.00	0.00	1,604.00
Miscellaneous Expenditures	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>												
Facilities Acquisition and Construction	7420	0.00	0.00	83,004.00	5,188,840.00	0.00	1,040.00	0.00	0.00	0.00	0.00	5,272,884.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	83,004.00	5,270,717.00	0.00	2,644.00	0.00	0.00	0.00	0.00	5,356,365.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	(79,575.00)	(4,182,650.00)	0.00	958,125.00	0.00	0.00	0.00	0.00	(3,304,100.00)
OTHER FINANCING SOURCES (USES)												
<i>Long-Term Bonds Issued</i>												
Premium on Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Bonds Issued	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Issued	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Certificates of Participation	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Certificates of Participation	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans Incurred	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the Sale of Capital Assets	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Facilities Construction Advances	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	9700	0.00	0.00	0.00	(629,721.00)	0.00	0.00	0.00	0.00	0.00	0.00	(629,721.00)
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	(79,575.00)	(4,812,371.00)	0.00	958,125.00	0.00	0.00	0.00	0.00	(3,933,821.00)
Fund Balances, July 1, 2009	2800	0.00	0.00	79,575.00	7,139,583.00	0.00	2,130,687.00	0.00	0.00	0.00	0.00	9,349,845.00
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	2,327,212.00	0.00	3,088,812.00	0.00	0.00	0.00	0.00	5,416,024.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Permanent Fund 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	3100	0.00	7,574,247.00
Federal Through State and Local	3200	0.00	64,397,922.00
State Sources	3300	0.00	4,841,275.00
<i>Local Sources:</i>			
Property Taxes Levied for Operational Purposes	3411	0.00	0.00
Property Taxes Levied for Debt Service	3412	0.00	0.00
Property Taxes Levied for Capital Projects	3413	0.00	0.00
Local Sales Taxes	3418	0.00	0.00
Charges for Service - Food Service	345X	0.00	7,439,254.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	41,154.00
Total Local Sources	3400	0.00	7,480,408.00
Total Revenues		0.00	84,293,852.00
EXPENDITURES			
<i>Current:</i>			
Instruction	5000	0.00	28,917,825.00
Pupil Personnel Services	6100	0.00	4,276,558.00
Instructional Media Services	6200	0.00	197,654.00
Instruction and Curriculum Development Services	6300	0.00	6,799,143.00
Instructional Staff Training Services	6400	0.00	4,223,563.00
Instruction Related Technology	6500	0.00	0.00
School Board	7100	0.00	0.00
General Administration	7200	0.00	1,453,338.00
School Administration	7300	0.00	98,644.00
Facilities Acquisition and Construction	7410	0.00	347,347.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	26,979,027.00
Central Services	7700	0.00	226,096.00
Pupil Transportation	7800	0.00	310,195.00
Operation of Plant	7900	0.00	186,879.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	78,765.00
<i>Debt Service: (Function 9200)</i>			
Retirement of Principal	710	0.00	1,485,000.00
Interest	720	0.00	837,160.00
Dues, Fees and Issuance Costs	730	0.00	14,889.00
Miscellaneous Expenditures	790	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	5,275,084.00
Other Capital Outlay	9300	0.00	1,155,499.00
Total Expenditures		0.00	82,862,666.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	1,431,186.00
OTHER FINANCING SOURCES (USES)			
Long-Term Bonds Issued	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Refunding Bonds Issued	3715	0.00	1,285,000.00
Premium on Refunding Bonds	3792	0.00	115,038.00
Discount on Refunding Bonds	892	0.00	0.00
Certificates of Participation Issued	3750	0.00	0.00
Premium on Certificates of Participation	3793	0.00	0.00
Discount on Certificates of Participation	893	0.00	0.00
Loans Incurred	3720	0.00	0.00
Proceeds from the Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	6,137.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Special Facilities Construction Advances	3770	0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	(1,388,370.00)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(629,721.00)
Total Other Financing Sources (Uses)		0.00	(611,916.00)
SPECIAL ITEMS			
		0.00	0.00
EXTRAORDINARY ITEMS			
		0.00	0.00
Net Change in Fund Balances		0.00	819,270.00
Fund Balances, July 1, 2009	2800	0.00	15,720,141.00
Adjustment to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	16,539,411.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUND 420
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	7,573,178.00	8,591,501.00	7,574,247.00	(1,017,254.00)
Federal Through State and Local	3200	52,421,699.00	49,235,724.00	40,539,716.00	(8,696,008.00)
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		59,994,877.00	57,827,225.00	48,113,963.00	(9,713,262.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	34,226,229.00	33,515,745.00	28,917,825.00	4,597,920.00
Pupil Personnel Services	6100	5,096,186.00	4,792,466.00	4,276,558.00	515,908.00
Instructional Media Services	6200	572,865.00	204,167.00	197,654.00	6,513.00
Instruction and Curriculum Development Services	6300	8,408,304.00	7,639,747.00	6,799,143.00	840,604.00
Instructional Staff Training Services	6400	8,240,921.00	6,417,703.00	4,223,563.00	2,194,140.00
Instruction Related Technology	6500				0.00
School Board	7100	58.00	53,317.00	0.00	53,317.00
General Administration	7200	1,987,074.00	1,925,235.00	1,453,338.00	471,897.00
School Administration	7300	129,807.00	111,932.00	98,644.00	13,288.00
Facilities Acquisition and Construction	7410	184,647.00	409,961.00	265,470.00	144,491.00
Fiscal Services	7500	6,528.00	24,528.00	0.00	24,528.00
Food Services	7600				0.00
Central Services	7700	216,608.00	273,464.00	226,096.00	47,368.00
Pupil Transportation	7800	354,021.00	397,013.00	310,195.00	86,818.00
Operation of Plant	7900	478,543.00	437,531.00	186,879.00	250,652.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100	93,086.00	93,086.00	78,765.00	14,321.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420		62,678.00	2,200.00	60,478.00
Other Capital Outlay	9300		1,468,652.00	1,077,633.00	391,019.00
Total Expenditures		59,994,877.00	57,827,225.00	48,113,963.00	9,713,262.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	2,328,253.00	2,323,778.00	2,289,107.00	(34,671.00)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue				1,219.00	1,219.00
Total Local Sources	3400	0.00	0.00	1,219.00	1,219.00
Total Revenues		2,328,253.00	2,323,778.00	2,290,326.00	(33,452.00)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710	26,839,161.00	26,944,445.00	26,944,445.00	0.00
Interest	720	23,706,892.00	23,226,491.00	23,093,191.00	133,300.00
Dues, Fees and Issuance Costs	730	605,950.00	890,205.00	311,544.00	578,661.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		51,152,003.00	51,061,141.00	50,349,180.00	711,961.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(48,823,750.00)	(48,737,363.00)	(48,058,854.00)	678,509.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715		28,235,000.00	28,235,000.00	0.00
Premium on Refunding Bonds	3792		1,926,424.00	1,926,424.00	0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760		(30,130,886.00)	(30,130,886.00)	0.00
Transfers In	3600	48,823,750.00	48,651,233.00	48,052,798.00	(598,435.00)
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		48,823,750.00	48,681,771.00	48,083,336.00	(598,435.00)
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	(55,592.00)	24,482.00	80,074.00
Fund Balances, July 1, 2009	2800	598,126.00	598,126.00	598,126.00	0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	598,126.00	542,534.00	622,608.00	80,074.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	6,521,776.00	7,168,521.00	7,410,131.00	241,610.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	97,716,831.00	97,969,349.00	99,477,337.00	1,507,988.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496	3,000,000.00	3,000,000.00	4,682,432.00	1,682,432.00
Other Local Revenue		1,512,000.00	1,976,760.00	2,531,847.00	555,087.00
Total Local Sources	3400	102,228,831.00	102,946,109.00	106,691,616.00	3,745,507.00
Total Revenues		108,750,607.00	110,114,630.00	114,101,747.00	3,987,117.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410		283,419.00	283,400.00	19.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720		300,000.00	0.00	300,000.00
Dues, Fees and Issuance Costs	730		1,604.00	1,604.00	0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	308,927,882.00	324,290,021.00	87,627,117.00	236,662,904.00
Other Capital Outlay	9300				0.00
Total Expenditures		308,927,882.00	324,875,044.00	87,912,121.00	236,962,923.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(200,177,275.00)	(214,760,414.00)	26,189,626.00	240,950,040.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700	(73,390,439.00)	(76,325,744.00)	(75,685,066.00)	640,678.00
Total Other Financing Sources (Uses)		(73,390,439.00)	(76,325,744.00)	(75,685,066.00)	640,678.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		(273,567,714.00)	(291,086,158.00)	(49,495,440.00)	241,590,718.00
Fund Balances, July 1, 2009	2800	308,050,638.00	308,027,620.00	308,027,621.00	1.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	34,482,924.00	16,941,462.00	258,532,181.00	241,590,719.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411				0.00
Property Taxes Levied for Debt Service	3412				0.00
Property Taxes Levied for Capital Projects	3413				0.00
Local Sales Taxes	3418				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00
EXPENDITURES					
<i>Current:</i>					
Instruction	5000				0.00
Pupil Personnel Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction Related Technology	6500				0.00
School Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Pupil Transportation	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
Total Expenditures		0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Refunding Bonds Issued	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Certificates of Participation Issued	3750				0.00
Premium on Certificates of Participation	3793				0.00
Discount on Certificates of Participation	893				0.00
Loans Incurred	3720				0.00
Proceeds from the Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Special Facilities Construction Advances	3770				0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					0.00
EXTRAORDINARY ITEMS					0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2010

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>									
Liabilities Payable from Restricted Assets:									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Noncurrent Liabilities:									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS									
Change In Net Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2010

	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	Self-Insurance Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in assets and liabilities:								
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2010

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
ASSETS									
<i>Current Assets:</i>									
Cash and Cash Equivalents	1110	7,820,093.00	0.00	0.00	0.00	0.00	0.00	0.00	7,820,093.00
Investments	1160	30,906,057.00	0.00	0.00	0.00	0.00	0.00	0.00	30,906,057.00
Accounts Receivable, Net	1130	20,277.00	0.00	0.00	0.00	0.00	0.00	0.00	20,277.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	11,443,933.00	0.00	0.00	0.00	0.00	0.00	11,443,933.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Assets		38,746,427.00	11,443,933.00	0.00	0.00	0.00	0.00	0.00	50,190,360.00
<i>Noncurrent Assets:</i>									
Restricted Cash and Cash Equivalents		10,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>									
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	1,498.00	0.00	0.00	0.00	0.00	0.00	0.00	1,498.00
Accumulated Depreciation	1349	(1,498.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,498.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Assets		10,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Total Assets		38,756,427.00	11,743,933.00	0.00	0.00	0.00	0.00	0.00	50,500,360.00
LIABILITIES									
<i>Current Liabilities:</i>									
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	490.00	74,712.00	0.00	0.00	0.00	0.00	0.00	75,202.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	11,801,230.00	0.00	0.00	0.00	0.00	0.00	0.00	11,801,230.00
Estimated Unpaid Claims	2271	10,354,968.00	2,632,153.00	0.00	0.00	0.00	0.00	0.00	12,987,121.00
Estimated Liability for Claims Adjustment Expense	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	37,002.00	15,848.00	0.00	0.00	0.00	0.00	0.00	52,850.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Current Liabilities		22,193,690.00	2,722,713.00	0.00	0.00	0.00	0.00	0.00	24,916,403.00
<i>Noncurrent Liabilities:</i>									
<i>Liabilities Payable from Restricted Assets:</i>									
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Noncurrent Liabilities:</i>									
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	61,581.00	8,646,508.00	0.00	0.00	0.00	0.00	0.00	8,708,089.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Noncurrent Liabilities		61,581.00	8,646,508.00	0.00	0.00	0.00	0.00	0.00	8,708,089.00
Total Liabilities		22,255,271.00	11,369,221.00	0.00	0.00	0.00	0.00	0.00	33,624,492.00
NET ASSETS									
Invested in Capital Assets, Net of Related Debt	2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted for	2780	10,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	310,000.00
Unrestricted	2790	16,491,156.00	74,712.00	0.00	0.00	0.00	0.00	0.00	16,565,868.00
Total Net Assets		16,501,156.00	374,712.00	0.00	0.00	0.00	0.00	0.00	16,875,868.00
Total Liabilities and Net Assets		38,756,427.00	11,743,933.00	0.00	0.00	0.00	0.00	0.00	50,500,360.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	69,355,500.00	13,147,608.00	0.00	0.00	0.00	0.00	0.00	82,503,108.00
Other Operating Revenues	3489	532,927.00	0.00	0.00	0.00	0.00	0.00	0.00	532,927.00
Total Operating Revenues		69,888,427.00	13,147,608.00	0.00	0.00	0.00	0.00	0.00	83,036,035.00
OPERATING EXPENSES									
Salaries	100	174,800.00	124,359.00	0.00	0.00	0.00	0.00	0.00	299,159.00
Employee Benefits	200	45,946.00	44,760.00	0.00	0.00	0.00	0.00	0.00	90,706.00
Purchased Services	300	4,108,136.00	6,458,594.00	0.00	0.00	0.00	0.00	0.00	10,566,730.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	110.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	67,524,103.00	6,445,183.00	0.00	0.00	0.00	0.00	0.00	73,969,286.00
Depreciation/Amortization	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		71,853,095.00	13,072,896.00	0.00	0.00	0.00	0.00	0.00	84,925,991.00
Operating Income (Loss)		(1,964,668.00)	74,712.00	0.00	0.00	0.00	0.00	0.00	(1,889,956.00)
NONOPERATING REVENUES (EXPENSES)									
Interest Revenue	3430	97,714.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expense	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		97,714.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Income (Loss) Before Operating Transfers		(1,866,954.00)	74,712.00	0.00	0.00	0.00	0.00	0.00	(1,792,242.00)
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		(1,866,954.00)	74,712.00	0.00	0.00	0.00	0.00	0.00	(1,792,242.00)
Net Assets - July 1, 2009	2880	18,368,110.00	300,000.00	0.00	0.00	0.00	0.00	0.00	18,668,110.00
Adjustments to Net Assets	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2700	16,501,156.00	374,712.00	0.00	0.00	0.00	0.00	0.00	16,875,868.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	72,151,011.00	11,784,034.00	0.00	0.00	0.00	0.00	0.00	83,935,045.00
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	(4,463,793.00)	(6,786,147.00)	0.00	0.00	0.00	0.00	0.00	(11,249,940.00)
Payments to employees	(211,646.00)	(162,066.00)	0.00	0.00	0.00	0.00	0.00	(373,712.00)
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	(70,095,660.00)	(4,835,821.00)	0.00	0.00	0.00	0.00	0.00	(74,931,481.00)
Net cash provided (used) by operating activities	(2,620,088.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,620,088.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES								
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES								
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	97,714.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	97,714.00	0.00	0.00	0.00	0.00	0.00	0.00	97,714.00
Net increase (decrease) in cash and cash equivalents	(2,522,374.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,522,374.00)
Cash and cash equivalents - July 1, 2009	41,248,524.00	0.00	0.00	0.00	0.00	0.00	0.00	41,248,524.00
Cash and cash equivalents - June 30, 2010	38,726,150.00	0.00	0.00	0.00	0.00	0.00	0.00	38,726,150.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	(1,964,668.00)	74,712.00	0.00	0.00	0.00	0.00	0.00	(1,889,956.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>								
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>								
(Increase) decrease in accounts receivable	(20,277.00)	0.00	0.00	0.00	0.00	0.00	0.00	(20,277.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from reinsurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	(1,356,521.00)	0.00	0.00	0.00	0.00	0.00	(1,356,521.00)
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	9,100.00	0.00	0.00	0.00	0.00	0.00	0.00	9,100.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	(355,547.00)	74,663.00	0.00	0.00	0.00	0.00	0.00	(280,884.00)
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deferred revenue	2,282,861.00	0.00	0.00	0.00	0.00	0.00	0.00	2,282,861.00
Increase (decrease) in estimated unpaid claims	(2,571,557.00)	1,207,146.00	0.00	0.00	0.00	0.00	0.00	(1,364,411.00)
Increase (decrease) in estimated liability for claims adjustment expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	(655,420.00)	(74,712.00)	0.00	0.00	0.00	0.00	0.00	(730,132.00)
Net cash provided (used) by operating activities	(2,620,088.00)	0.00	0.00	0.00	0.00	0.00	0.00	(2,620,088.00)
Noncash investing, capital, and financing activities:								
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
June 30, 2010

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
 COMBINING STATEMENT OF CHANGES IN NET ASSETS
 INVESTMENT TRUST FUNDS
 For the Fiscal Year Ended June 30, 2010

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2010

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION TRUST FUNDS
 June 30, 2010

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150				
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Other Funds-Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
NET ASSETS					
Assets Held in Trust for Pension Benefits		0.00	0.00	0.00	0.00
Assets Held in Trust for Scholarships and Other Purposes		0.00	0.00	0.00	0.00
Total Net Assets		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CHANGES IN NET ASSETS
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
<i>Investment Earnings:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Earnings		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Earnings		0.00	0.00	0.00	0.00
Total Additions		0.00	0.00	0.00	0.00
DEDUCTIONS					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
Total Deductions		0.00	0.00	0.00	0.00
Change In Net Assets		0.00	0.00	0.00	0.00
Net Assets - July 1, 2009	2885	0.00	0.00	0.00	0.00
Net Assets - June 30, 2010	2785	0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF LEE COUNTY
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
 AGENCY FUNDS
 June 30, 2010

	Account Number	School Internal Funds 891	Agency Fund Name 89X	Agency Fund Name 89X	Total Agency Funds
ASSETS					
Cash and Cash Equivalents	1110	738,200.00	0.00	0.00	738,200.00
Investments	1160	5,963,617.00	0.00	0.00	5,963,617.00
Accounts Receivable, Net	1130	234,996.00	0.00	0.00	234,996.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Other Funds-Budgetary	1141	0.00	0.00	0.00	0.00
Inventory	1150	419,696.00	0.00	0.00	419,696.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,356,509.00	0.00	0.00	7,356,509.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	7,289,743.00	0.00	0.00	7,289,743.00
Due to Other Agencies	2230				
Due to Other Funds-Budgetary	2161	66,766.00	0.00	0.00	66,766.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		7,356,509.00	0.00	0.00	7,356,509.00

The accompanying notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SCHOOL INTERNAL FUNDS 891
June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS					
Cash and Cash Equivalents	1110	727,553.00	10,647.00	0.00	738,200.00
Investments	1160	6,001,139.00	0.00	37,522.00	5,963,617.00
Accounts Receivable, Net	1130	255,162.00	0.00	20,166.00	234,996.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	445,764.00	0.00	26,068.00	419,696.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,429,618.00	10,647.00	83,756.00	7,356,509.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	7,318,266.00	0.00	28,523.00	7,289,743.00
Due to Other Funds Budgetary	2161	111,352.00	0.00	44,586.00	66,766.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		7,429,618.00	0.00	73,109.00	7,356,509.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 Agency Fund Name
 June 30, 2010

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Due to Other Funds Budgetary	2161	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00

The accompanying notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 TOTAL AGENCY FUNDS
 June 30, 2010

	Account Number	Total Agency Fund Balances July 1, 2009	Total Agency Fund Additions	Total Agency Fund Deductions	Total Agency Fund Balances June 30, 2010
ASSETS					
Cash and Cash Equivalents	1110	727,553.00	10,647.00	0.00	738,200.00
Investments	1160	6,001,139.00	0.00	37,522.00	5,963,617.00
Accounts Receivable, Net	1130	255,162.00	0.00	20,166.00	234,996.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141	0.00	0.00	0.00	0.00
Inventory	1150	445,764.00	0.00	26,068.00	419,696.00
Due from Other Agencies	1220	0.00	0.00	0.00	0.00
Total Assets		7,429,618.00	10,647.00	83,756.00	7,356,509.00
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	7,318,266.00	0.00	28,523.00	7,289,743.00
Due to Other Funds Budgetary	2161	111,352.00	0.00	44,586.00	66,766.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Total Liabilities		7,429,618.00	0.00	73,109.00	7,356,509.00

The accompanying notes to financial statements are an integral part of this statement.
 ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2010

Corrected 11/10/2010

	Account Number	Bonita Preparatory & Fitness Academy	Bonita Springs	Cape Coral	Coronado High School	Ft. Myers Preparatory & Fitness Academy
ASSETS						
Cash and Cash Equivalents	1110	25,630.00	1,140,074.00	0.00	390,532.00	26,722.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	34,220.00	244,943.00	9,471.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	95,432.00	67,198.00	0.00	0.00
Due from Other Agencies	1220	0.00	31,786.00	8,369.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	172,209.00	26,263.00	0.00	0.00
<i>Restricted Assets:</i>						
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>						
Issuance Costs		0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>						
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	117,585.00	17,007.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	(71,591.00)	(4,168.00)	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	17,721,743.00	0.00	0.00
Less Accumulated Depreciation	1339	0.00	0.00	(1,439,893.00)	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	1,296,436.00	721,707.00	140,958.00	0.00
Less Accumulated Depreciation	1349	0.00	(1,226,446.00)	(644,213.00)	(8,811.00)	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n		0.00	121,984.00	16,372,183.00	132,147.00	0.00
Total assets		25,630.00	1,595,705.00	16,718,956.00	532,150.00	26,722.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable	2110	0.00	426,626.00	202,912.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	25,630.00	282,509.00	88,679.00	398,746.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	26,412.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	355,499.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>						
Notes Payable	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases	2315	0.00	0.00	18,959,825.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Total Liabilities		25,630.00	735,547.00	19,597,915.00	398,746.00	0.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt	2770	0.00	121,984.00	(1,060,194.00)	132,147.00	0.00
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	738,174.00	(1,818,765.00)	1,257.00	26,722.00
Total Net Assets		0.00	860,158.00	(2,878,959.00)	133,404.00	26,722.00
Total Liabilities and Net Assets		25,630.00	1,595,705.00	16,718,956.00	532,150.00	26,722.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2010

Corrected 11/10/2010

	Account Number	Gateway Elementary	Gateway Intermediate	Gateway High	Goodwill Academies of Southwest Florida	The Island School
ASSETS						
Cash and Cash Equivalents						
Investments	1160	1,905,099.00	1,569,612.00	241,539.00	26,958.00	228,477.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	743,012.00	276,067.00	241,137.00	0.00	0.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	22,144.00	0.00	48,448.00	0.00	0.00
Due from Other Agencies	1220	16,286.00	0.00	3,261.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	109,409.00	109,339.00	23,919.00	2,462.00	526.00
Restricted Assets:						
Cash with Fiscal Agent						
	1114	0.00	0.00	0.00	0.00	0.00
Deferred Charges:						
Issuance Costs						
		0.00	0.00	0.00	0.00	0.00
Noncurrent Assets:						
Other Post-employment Benefits Obligation (asset)						
	1410	0.00	0.00	0.00	0.00	0.00
Capital Assets:						
Land						
	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable						
	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress						
	1360	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings						
	1320	97,468.00	0.00	206,737.00	1,200.00	0.00
Less Accumulated Depreciation						
	1329	(44,029.00)	0.00	(100,869.00)	(370.00)	0.00
Buildings and Fixed Equipment						
	1330	21,495,982.00	0.00	13,338,119.00	0.00	2,936,504.00
Less Accumulated Depreciation						
	1339	(1,746,550.00)	0.00	(1,083,722.00)	0.00	(152,942.00)
Furniture, Fixtures and Equipment						
	1340	893,510.00	275,060.00	1,046,194.00	3,539.00	139,898.00
Less Accumulated Depreciation						
	1349	(795,438.00)	(118,397.00)	(963,802.00)	(3,339.00)	(75,329.00)
Motor Vehicles						
	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation						
	1359	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases						
	1370	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation						
	1379	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials						
	1381	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation						
	1388	0.00	0.00	0.00	0.00	0.00
Computer Software						
	1382	0.00	0.00	0.00	0.00	0.00
Less Accumulated Amortization						
	1389	0.00	0.00	0.00	0.00	0.00
Total Capital Assets net of Accum. Dep'n						
		19,902,943.00	156,663.00	12,442,657.00	830.00	2,848,131.00
Total assets						
		22,698,893.00	2,108,681.00	13,000,961.00	30,250.00	3,077,134.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable						
	2110	530,043.00	0.00	315,656.00	19,434.00	3,261.00
Payroll Deductions and Withholdings						
	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable						
	2120	203,980.00	602,236.00	115,090.00	27,900.00	2,108.00
Judgments Payable						
	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable						
	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable						
	2150	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent						
	2240	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable						
	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable						
	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies						
	2230	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable						
	2260	0.00	0.00	0.00	0.00	0.00
Deferred Revenue						
	2410	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims						
	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment						
	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate						
	2280	0.00	0.00	0.00	0.00	0.00
Noncurrent Liabilities:						
Portion Due Within One Year:						
Section 1011.13 Notes Payable						
	2250	0.00	0.00	0.00	0.00	0.00
Notes Payable						
	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases						
	2315	424,477.00	0.00	265,299.00	0.00	0.00
Bonds Payable						
	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences						
	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable						
	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims						
	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation						
	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable						
	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate						
	2280	0.00	0.00	0.00	0.00	0.00
Portion Due After One Year:						
Notes Payable						
	2310	0.00	0.00	0.00	0.00	0.00
Obligations Under Capital Leases						
	2315	22,627,850.00	0.00	14,142,402.00	0.00	0.00
Bonds Payable						
	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences						
	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable						
	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims						
	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation						
	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable						
	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate						
	2280	0.00	0.00	0.00	0.00	0.00
Total Liabilities						
		23,786,350.00	602,236.00	14,838,447.00	47,334.00	5,369.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt						
	2770	(1,242,047.00)	156,663.00	(677,673.00)	830.00	2,848,131.00
Restricted For:						
Categorical Carryover Programs						
	2780	0.00	0.00	0.00	0.00	0.00
Food Service						
	2780	0.00	0.00	0.00	0.00	0.00
Debt Service						
	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects						
	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes						
	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted						
	2790	154,590.00	1,349,782.00	(1,159,813.00)	(17,914.00)	171,964.00
Total Net Assets						
		(1,087,457.00)	1,506,445.00	(1,837,486.00)	(17,084.00)	3,071,765.00
Total Liabilities and Net Assets						
		22,698,893.00	2,108,681.00	13,000,961.00	30,250.00	3,077,134.00

The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2010

Corrected 11/10/2010

	Account Number	Lee Academies, Inc.	Lee Alternative High School	LIFE Skills Center Lee County, Inc.	North Nicholas High School	Richard Milburn Academy of Florida, Inc.
ASSETS						
Cash and Cash Equivalents	1110	241,509.00	121,632.00	169,151.00	287,231.00	371,174.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	47,724.00	0.00	4,931.00	63,116.00
Interest Receivable	1170	0.00	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due from Other Agencies	1220	42,740.00	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	10,300.00	10,747.00	0.00	0.00	121,064.00
<i>Restricted Assets:</i>						
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>						
Issuance Costs		0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>						
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>						
Land	1310	0.00	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	738,039.00
Less Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	(365,264.00)
Furniture, Fixtures and Equipment	1340	68,167.00	17,982.00	7,230.00	140,958.00	160,656.00
Less Accumulated Depreciation	1349	(44,908.00)	(10,426.00)	(3,816.00)	(8,810.00)	(141,663.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	72,638.00	0.00	0.00
Less Accumulated Amortization	1389	0.00	0.00	(40,474.00)	0.00	0.00
Total Capital Assets net of Accum. Dep'n		23,259.00	7,556.00	35,578.00	132,148.00	391,818.00
Total assets		317,808.00	187,659.00	204,729.00	424,310.00	947,172.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable	2110	92,208.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	68,495.00	275,700.00	64,220.00	264,252.00	127,503.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>						
<i>Portion Due Within One Year:</i>						
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Notes Payable	2310	110,826.00	0.00	0.00	0.00	116,800.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>						
Notes Payable	2310	0.00	0.00	0.00	0.00	200,863.00
Obligations Under Capital Leases	2315	0.00	0.00	0.00	0.00	0.00
Bonds Payable	2320	0.00	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00
Total Liabilities		271,629.00	275,700.00	64,220.00	264,252.00	445,166.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt	2770	23,259.00	7,556.00	35,578.00	132,148.00	74,155.00
<i>Restricted For:</i>						
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	0.00	0.00	0.00
Unrestricted	2790	22,920.00	(95,597.00)	104,931.00	27,910.00	427,851.00
Total Net Assets		46,179.00	(88,041.00)	140,509.00	160,658.00	502,006.00
Total Liabilities and Net Assets		317,808.00	187,659.00	204,729.00	424,310.00	947,172.00

The accompanying notes to financial statements are an integral part of this statement
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DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
June 30, 2010

Corrected 11/10/2010

	Account Number	Lee Academics, Inc.	Six Mile	Foundation for Lee County Public Schools	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	241,509.00	908,263.00	644,708.00	8,298,311.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, net	1130	0.00	343,497.00	385,649.00	2,393,767.00
Interest Receivable	1170	0.00	0.00	0.00	0.00
Due from Reinsurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	62,485.00	0.00	295,707.00
Due from Other Agencies	1220	42,740.00	31,134.00	0.00	133,576.00
Internal Balances		0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	10,300.00	138,282.00	5,000.00	726,520.00
<i>Restricted Assets:</i>					
Cash with Fiscal Agent	1114	0.00	0.00	0.00	0.00
<i>Deferred Charges:</i>					
Issuance Costs		0.00	0.00	0.00	0.00
<i>Noncurrent Assets:</i>					
Other Post-employment Benefits Obligation (asset)	1410	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	13,417.00	0.00	453,414.00
Less Accumulated Depreciation	1329	0.00	(1,932.00)	0.00	(223,959.00)
Buildings and Fixed Equipment	1330	0.00	17,929,083.00	0.00	74,149,520.00
Less Accumulated Depreciation	1339	0.00	(1,456,740.00)	0.00	(6,245,111.00)
Furniture, Fixtures and Equipment	1340	68,167.00	989,330.00	71,114.00	5,974,539.00
Less Accumulated Depreciation	1349	(44,908.00)	(889,400.00)	(24,168.00)	(4,952,966.00)
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Capital Leases	1370	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	72,638.00
Less Accumulated Amortization	1389	0.00	0.00	0.00	(40,474.00)
Total Capital Assets net of Accum. Dep'n		23,259.00	16,583,758.00	46,946.00	69,198,601.00
Total assets		317,808.00	18,067,419.00	1,082,303.00	81,046,482.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110	92,208.00	285,052.00	0.00	1,875,192.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	68,595.00	170,043.00	0.00	2,717,191.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Retainage Payable	2150	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Deferred Revenue	2410	0.00	0.00	0.00	20,412.00
Estimated Unpaid Claims	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Noncurrent Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Section 1011.13 Notes Payable	2250	0.00	0.00	0.00	0.00
Notes Payable	2310	110,826.00	0.00	0.00	227,626.00
Obligations Under Capital Leases	2315	0.00	355,500.00	0.00	1,400,775.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	200,863.00
Obligations Under Capital Leases	2315	0.00	18,950,823.00	0.00	74,671,900.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Certificates of Participation Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Other Post-employment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Total Liabilities		271,629.00	19,761,418.00	0.00	81,119,959.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt	2770	23,259.00	(1,052,573.00)	46,946.00	(453,090.00)
<i>Restricted For</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	0.00	0.00
Other Purposes	2780	0.00	0.00	1,156,337.00	1,208,007.00
Unrestricted	2790	22,920.00	(641,426.00)	(120,980.00)	(828,394.00)
Total Net Assets		46,179.00	(1,693,999.00)	1,082,303.00	(73,477.00)
Total Liabilities and Net Assets		317,808.00	18,067,419.00	1,082,303.00	81,046,482.00

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Bonita Preparatory & Fitness Academy
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	245,760.00	0.00	0.00	0.00	(245,760.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	44,606.00	0.00	0.00	0.00	(44,606.00)
School Administration	7300	35,506.00	0.00	0.00	0.00	(35,506.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	443.00	0.00	0.00	0.00	(443.00)
Food Services	7600	29,317.00	0.00	0.00	0.00	(29,317.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	48,587.00	0.00	0.00	0.00	(48,587.00)
Operation of Plant	7900	166,932.00	0.00	0.00	0.00	(166,932.00)
Maintenance of Plant	8100	15,560.00	0.00	0.00	0.00	(15,560.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	35,400.00	0.00	0.00	0.00	(35,400.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		622,111.00	0.00	0.00	0.00	(622,111.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
611,755.00
0.00
10,356.00
0.00
0.00
0.00
622,111.00
0.00
0.00
0.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Bonita Springs
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	3,638,379.00	0.00	0.00	0.00	(3,638,379.00)
Pupil Personnel Services	6100	138,422.00	0.00	0.00	0.00	(138,422.00)
Instructional Media Services	6200	2,050.00	0.00	0.00	0.00	(2,050.00)
Instruction and Curriculum Development Services	6300	22,048.00	0.00	0.00	0.00	(22,048.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	22,733.00	0.00	0.00	0.00	(22,733.00)
General Administration	7200	616,934.00	0.00	0.00	0.00	(616,934.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	1,396,736.00	0.00	0.00	0.00	(1,396,736.00)
Food Services	7600	399,538.00	146,926.00	253,241.00	0.00	629.00
Central Services	7700	8,993.00	0.00	0.00	0.00	(8,993.00)
Pupil Transportation Services	7800	804,221.00	0.00	0.00	0.00	(804,221.00)
Operation of Plant	7900	2,299,946.00	0.00	0.00	645,084.00	(1,654,862.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	32,391.00	132,180.00	0.00	0.00	99,789.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		9,382,391.00	279,106.00	253,241.00	645,084.00	(8,204,960.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	8,433,766.00
Investment Earnings	0.00
Miscellaneous	23,321.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,457,087.00
Change in Net Assets	252,127.00
Net Assets - July 1, 2009	608,031.00
Net Assets - June 30, 2010	860,158.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Cape Coral
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	1,803,983.00	28,498.00	0.00	0.00	(1,775,485.00)
Pupil Personnel Services	6100	75,983.00	0.00	0.00	0.00	(75,983.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	15,304.00	0.00	0.00	0.00	(15,304.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	19,825.00	0.00	0.00	0.00	(19,825.00)
General Administration	7200	399,914.00	0.00	0.00	0.00	(399,914.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	5,247.00	0.00	0.00	0.00	(5,247.00)
Food Services	7600	186,021.00	40,644.00	139,239.00	0.00	(6,138.00)
Central Services	7700	3,670.00	0.00	0.00	0.00	(3,670.00)
Pupil Transportation Services	7800	322,319.00	0.00	0.00	0.00	(322,319.00)
Operation of Plant	7900	1,025,027.00	0.00	0.00	262,618.00	(762,409.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	42,999.00	70,273.00	0.00	0.00	27,274.00
Interest on Long-term Debt	9200	1,032,883.00	0.00	0.00	0.00	(1,032,883.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		4,933,175.00	139,415.00	139,239.00	262,618.00	(4,391,903.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

	0.00
	0.00
	0.00
	0.00
	3,357,656.00
	0.00
	788,255.00
	0.00
	0.00
	0.00
	4,145,911.00
	(245,992.00)
	(2,632,967.00)
	(2,878,959.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Coronado High School
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	551,213.00	0.00	0.00	0.00	(551,213.00)
Pupil Personnel Services	6100	206,786.00	0.00	0.00	0.00	(206,786.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	54,083.00	0.00	0.00	0.00	(54,083.00)
General Administration	7200	756,401.00	0.00	225,000.00	0.00	(531,401.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	1,220.00	0.00	0.00	0.00	(1,220.00)
Fiscal Services	7500	150,074.00	0.00	0.00	0.00	(150,074.00)
Food Services	7600	782.00	0.00	0.00	0.00	(782.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	310,589.00	0.00	0.00	0.00	(310,589.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,031,148.00	0.00	225,000.00	0.00	(1,806,148.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,939,486.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,939,486.00
Change in Net Assets	133,338.00
Net Assets - July 1, 2009	66.00
Net Assets - June 30, 2010	133,404.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Ft. Myers Preparatory & Fitness Academy
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	207,756.00	0.00	0.00	0.00	(207,756.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	1,908.00	0.00	0.00	0.00	(1,908.00)
General Administration	7200	66,576.00	0.00	0.00	0.00	(66,576.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	4,654.00	0.00	0.00	0.00	(4,654.00)
Food Services	7600	45,238.00	0.00	0.00	0.00	(45,238.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	32,450.00	0.00	0.00	0.00	(32,450.00)
Operation of Plant	7900	92,469.00	0.00	0.00	0.00	(92,469.00)
Maintenance of Plant	8100	16,175.00	0.00	0.00	0.00	(16,175.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	38,634.00	0.00	0.00	0.00	(38,634.00)
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		505,860.00	0.00	0.00	0.00	(505,860.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	517,735.00
Investment Earnings	0.00
Miscellaneous	7,349.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	525,084.00
Change in Net Assets	19,224.00
Net Assets - July 1, 2009	7,498.00
Net Assets - June 30, 2010	26,722.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
The Island School
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	290,912.00	0.00	0.00	0.00	(290,912.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	2,414.00	0.00	0.00	0.00	(2,414.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	182,688.00	0.00	0.00	0.00	(182,688.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	16,696.00	0.00	0.00	0.00	(16,696.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	111,604.00	0.00	0.00	0.00	(111,604.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		604,314.00	0.00	0.00	0.00	(604,314.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	394,384.00
Investment Earnings	3,611.00
Miscellaneous	148,603.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	546,598.00
Change in Net Assets	(57,716.00)
Net Assets - July 1, 2009	3,129,481.00
Net Assets - June 30, 2010	3,071,765.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Gateway Elementary
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,751,968.00	0.00	0.00	0.00	(2,751,968.00)
Pupil Personnel Services	6100	179,930.00	0.00	0.00	0.00	(179,930.00)
Instructional Media Services	6200	9,335.00	0.00	0.00	0.00	(9,335.00)
Instruction and Curriculum Development Services	6300	11,356.00	0.00	0.00	0.00	(11,356.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	26,678.00	0.00	0.00	0.00	(26,678.00)
General Administration	7200	718,207.00	0.00	0.00	0.00	(718,207.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	701,684.00	0.00	0.00	0.00	(701,684.00)
Food Services	7600	422,812.00	158,704.00	301,283.00	0.00	37,175.00
Central Services	7700	2,979.00	0.00	0.00	0.00	(2,979.00)
Pupil Transportation Services	7800	433,427.00	0.00	0.00	0.00	(433,427.00)
Operation of Plant	7900	1,575,372.00	0.00	0.00	494,031.00	(1,081,341.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	101,034.00	196,130.00	0.00	0.00	95,096.00
Interest on Long-term Debt	9200	1,242,269.00	0.00	0.00	0.00	(1,242,269.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		8,177,051.00	354,834.00	301,283.00	494,031.00	(7,026,903.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,732,016.00
Investment Earnings	0.00
Miscellaneous	504,170.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	7,236,186.00
Change in Net Assets	209,283.00
Net Assets - July 1, 2009	(1,296,740.00)
Net Assets - June 30, 2010	(1,087,457.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Gateway Intermediate
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,522,049.00	0.00	0.00	0.00	(2,522,049.00)
Pupil Personnel Services	6100	105,495.00	0.00	0.00	0.00	(105,495.00)
Instructional Media Services	6200	22.00	0.00	0.00	0.00	(22.00)
Instruction and Curriculum Development Services	6300	10,153.00	0.00	0.00	0.00	(10,153.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	21,403.00	0.00	0.00	0.00	(21,403.00)
General Administration	7200	397,808.00	0.00	0.00	0.00	(397,808.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	668,087.00	0.00	0.00	0.00	(668,087.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	3,262.00	0.00	0.00	0.00	(3,262.00)
Pupil Transportation Services	7800	433,427.00	0.00	0.00	0.00	(433,427.00)
Operation of Plant	7900	993,565.00	0.00	0.00	535,018.00	(458,547.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		5,155,271.00	0.00	0.00	535,018.00	(4,620,253.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,036,040.00
Investment Earnings	0.00
Miscellaneous	(1,170,775.00)
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	4,865,265.00
Change in Net Assets	245,012.00
Net Assets - July 1, 2009	1,261,433.00
Net Assets - June 30, 2010	1,506,445.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Gateway High
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	2,428,376.00	0.00	0.00	0.00	(2,428,376.00)
Pupil Personnel Services	6100	195,129.00	0.00	0.00	0.00	(195,129.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	5,160.00	0.00	0.00	0.00	(5,160.00)
Instructional Staff Training Services	6400	8,461.00	0.00	0.00	0.00	(8,461.00)
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	30,075.00	0.00	0.00	0.00	(30,075.00)
General Administration	7200	674,606.00	0.00	0.00	0.00	(674,606.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	560,572.00	0.00	0.00	0.00	(560,572.00)
Food Services	7600	303,534.00	89,085.00	193,845.00	0.00	(20,604.00)
Central Services	7700	4,326.00	0.00	0.00	0.00	(4,326.00)
Pupil Transportation Services	7800	743,018.00	0.00	0.00	0.00	(743,018.00)
Operation of Plant	7900	1,002,179.00	0.00	0.00	662,783.00	(339,396.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	444,665.00	0.00	0.00	0.00	(444,665.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		6,400,101.00	89,085.00	193,845.00	662,783.00	(5,454,388.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	5,557,709.00
Investment Earnings	0.00
Miscellaneous	(88,332.00)
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	5,469,377.00
Change in Net Assets	14,989.00
Net Assets - July 1, 2009	(1,852,475.00)
Net Assets - June 30, 2010	(1,837,486.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Goodwill Academies of Southwest Florida
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	203,537.00	0.00	0.00	0.00	(203,537.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	64,471.00	0.00	0.00	0.00	(64,471.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	131,435.00	0.00	0.00	0.00	(131,435.00)
Facilities Acquisition and Construction	7400	56,500.00	0.00	0.00	28,732.00	(27,768.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	6,881.00	1,937.00	0.00	0.00	(4,944.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	109,217.00	0.00	14,261.00	0.00	(94,956.00)
Operation of Plant	7900	21,072.00	0.00	0.00	0.00	(21,072.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		788.00				(788.00)
Total Component Unit Activities		593,901.00	1,937.00	14,261.00	28,732.00	(548,971.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	477,440.00
Investment Earnings	0.00
Miscellaneous	51,752.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	529,192.00
Change in Net Assets	(19,779.00)
Net Assets - July 1, 2009	2,695.00
Net Assets - June 30, 2010	(17,084.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Lee Academics, Inc.
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	825,065.00	0.00	121,912.00	0.00	(703,153.00)
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,462.00	0.00	0.00	0.00	(1,462.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	170,698.00	0.00	0.00	0.00	(170,698.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	181,639.00	0.00	0.00	0.00	(181,639.00)
Facilities Acquisition and Construction	7400	187,312.00	0.00	0.00	115,779.00	(71,533.00)
Fiscal Services	7500	57,041.00	0.00	0.00	0.00	(57,041.00)
Food Services	7600	189,889.00	1,575.00	143,156.00	0.00	(45,158.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	59,159.00	0.00	21,293.00	0.00	(37,866.00)
Operation of Plant	7900	164,758.00	0.00	0.00	0.00	(164,758.00)
Maintenance of Plant	8100	11,038.00	0.00	0.00	0.00	(11,038.00)
Administrative Technology Services	8200	23,664.00	0.00	0.00	0.00	(23,664.00)
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	3,533.00	0.00	0.00	0.00	(3,533.00)
Unallocated Depreciation/Amortization Expense*		10,403.00				(10,403.00)
Total Component Unit Activities		1,885,661.00	1,575.00	286,361.00	115,779.00	(1,481,946.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
1,496,009.00
0.00
60,884.00
0.00
0.00
0.00
0.00
1,556,893.00
74,947.00
(28,768.00)
46,179.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Lee Alternative High School
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	583,553.00	0.00	134,140.00	0.00	(449,413.00)
Pupil Personnel Services	6100	39,278.00	0.00	39,068.00	0.00	(210.00)
Instructional Media Services	6200	905.00	0.00	0.00	0.00	(905.00)
Instruction and Curriculum Development Services	6300	5,247.00	0.00	0.00	0.00	(5,247.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	17,453.00	0.00	0.00	0.00	(17,453.00)
General Administration	7200	121,533.00	0.00	0.00	0.00	(121,533.00)
School Administration	7300	176,872.00	0.00	6,949.00	0.00	(169,923.00)
Facilities Acquisition and Construction	7400	150,803.00	0.00	0.00	0.00	(150,803.00)
Fiscal Services	7500	194,176.00	0.00	0.00	0.00	(194,176.00)
Food Services	7600	43,364.00	0.00	0.00	0.00	(43,364.00)
Central Services	7700	1,384.00	0.00	0.00	0.00	(1,384.00)
Pupil Transportation Services	7800	4,000.00	0.00	0.00	0.00	(4,000.00)
Operation of Plant	7900	124,963.00	0.00	0.00	0.00	(124,963.00)
Maintenance of Plant	8100	700.00	0.00	0.00	0.00	(700.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,464,231.00	0.00	180,157.00	0.00	(1,284,074.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,155,189.00
Investment Earnings	0.00
Miscellaneous	51,968.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,207,157.00
Change in Net Assets	(76,917.00)
Net Assets - July 1, 2009	(11,124.00)
Net Assets - June 30, 2010	(88,041.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
LIFE Skills Center Lee County, Inc.
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	548,001.00	0.00	0.00	0.00	(548,001.00)
Pupil Personnel Services	6100	112,326.00	0.00	0.00	0.00	(112,326.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	6,511.00	0.00	0.00	0.00	(6,511.00)
Instruction Related Technology	6500	93,787.00	0.00	6,442.00	0.00	(87,345.00)
School Board	7100	26,351.00	0.00	0.00	0.00	(26,351.00)
General Administration	7200	100,176.00	0.00	0.00	0.00	(100,176.00)
School Administration	7300	263,081.00	0.00	0.00	0.00	(263,081.00)
Facilities Acquisition and Construction	7400	250,672.00	0.00	0.00	0.00	(250,672.00)
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	18,996.00	0.00	0.00	0.00	(18,996.00)
Operation of Plant	7900	75,501.00	0.00	0.00	0.00	(75,501.00)
Maintenance of Plant	8100	23,294.00	0.00	0.00	0.00	(23,294.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,518,696.00	0.00	6,442.00	0.00	(1,512,254.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	1,492,129.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,492,129.00
Change in Net Assets	(20,125.00)
Net Assets - July 1, 2009	160,634.00
Net Assets - June 30, 2010	140,509.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
North Nicholas High School
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	641,732.00	0.00	0.00	0.00	(641,732.00)
Pupil Personnel Services	6100	176,042.00	0.00	0.00	0.00	(176,042.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	76,591.00	0.00	0.00	0.00	(76,591.00)
General Administration	7200	721,720.00	0.00	0.00	0.00	(721,720.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	1,714.00	0.00	0.00	0.00	(1,714.00)
Fiscal Services	7500	395,763.00	0.00	0.00	0.00	(395,763.00)
Food Services	7600	1,414.00	0.00	0.00	0.00	(1,414.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	494,352.00	0.00	225,000.00	0.00	(269,352.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,509,328.00	0.00	225,000.00	0.00	(2,284,328.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,408,528.00
Investment Earnings	0.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,408,528.00
Change in Net Assets	124,200.00
Net Assets - July 1, 2009	35,858.00
Net Assets - June 30, 2010	160,058.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Richard Milburn Academy
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	801,354.00	0.00	0.00	0.00	(801,354.00)
Pupil Personnel Services	6100	91,523.00	0.00	25,403.00	0.00	(66,120.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	9,261.00	0.00	4,215.00	0.00	(5,046.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	17,720.00	0.00	0.00	0.00	(17,720.00)
General Administration	7200	206,220.00	0.00	0.00	0.00	(206,220.00)
School Administration	7300	266,291.00	0.00	88,362.00	0.00	(177,929.00)
Facilities Acquisition and Construction	7400	371,665.00	0.00	0.00	0.00	(371,665.00)
Fiscal Services	7500	339,503.00	0.00	0.00	0.00	(339,503.00)
Food Services	7600	64,435.00	0.00	0.00	0.00	(64,435.00)
Central Services	7700	27,833.00	0.00	0.00	0.00	(27,833.00)
Pupil Transportation Services	7800	18,981.00	0.00	0.00	0.00	(18,981.00)
Operation of Plant	7900	170,558.00	0.00	0.00	0.00	(170,558.00)
Maintenance of Plant	8100	4,633.00	0.00	0.00	0.00	(4,633.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-term Debt	9200	35,385.00	0.00	0.00	0.00	(35,385.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		2,425,362.00	0.00	117,980.00	0.00	(2,307,382.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	2,216,248.00
Investment Earnings	0.00
Miscellaneous	64,368.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	2,280,616.00
Change in Net Assets	(26,766.00)
Net Assets - July 1, 2009	528,772.00
Net Assets - June 30, 2010	502,006.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Six Mile
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	3,066,673.00	0.00	0.00	0.00	(3,066,673.00)
Pupil Personnel Services	6100	25,764.00	0.00	0.00	0.00	(25,764.00)
Instructional Media Services	6200	4,590.00	0.00	0.00	0.00	(4,590.00)
Instruction and Curriculum Development Services	6300	17,475.00	0.00	0.00	0.00	(17,475.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	19,844.00	0.00	0.00	0.00	(19,844.00)
General Administration	7200	772,360.00	0.00	0.00	0.00	(772,360.00)
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	682,124.00	0.00	0.00	0.00	(682,124.00)
Food Services	7600	265,913.00	88,910.00	192,126.00	0.00	15,123.00
Central Services	7700	2,776.00	0.00	0.00	0.00	(2,776.00)
Pupil Transportation Services	7800	557,264.00	0.00	0.00	0.00	(557,264.00)
Operation of Plant	7900	1,189,814.00	0.00	0.00	509,304.00	(680,510.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	41,759.00	120,234.00	0.00	0.00	78,475.00
Interest on Long-term Debt	9200	1,039,807.00	0.00	0.00	0.00	(1,039,807.00)
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		7,686,163.00	209,144.00	192,126.00	509,304.00	(6,775,589.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	6,692,435.00
Investment Earnings	0.00
Miscellaneous	349,577.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	7,042,012.00
Change in Net Assets	266,423.00
Net Assets - July 1, 2009	(1,960,422.00)
Net Assets - June 30, 2010	(1,693,999.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Foundation for Lee County Public Schools
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Activities
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction Related Technology	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	1,741,018.00	0.00	1,840,562.00	0.00	99,544.00
Interest on Long-term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense*		0.00				0.00
Total Component Unit Activities		1,741,018.00	0.00	1,840,562.00	0.00	99,544.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	1,283.00
Miscellaneous	0.00
Special Items	0.00
Extraordinary Items	0.00
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,283.00
Change in Net Assets	100,827.00
Net Assets - July 1, 2009	981,476.00
Net Assets - June 30, 2010	1,082,303.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF LEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2010

Corrected 11/10/2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Component Units Activities
<i>Component Unit Activities:</i>						
Instruction	5000	21,110,311.00	28,498.00	256,052.00	0.00	(20,825,761.00)
Pupil Personnel Services	6100	1,346,678.00	0.00	64,471.00	0.00	(1,282,207.00)
Instructional Media Services	6200	16,902.00	0.00	0.00	0.00	(16,902.00)
Instruction and Curriculum Development Services	6300	99,880.00	0.00	4,215.00	0.00	(95,665.00)
Instructional Staff Training Services	6400	14,972.00	0.00	0.00	0.00	(14,972.00)
Instruction Related Technology	6500	93,787.00	0.00	6,442.00	0.00	(87,345.00)
School Board	7100	569,833.00	0.00	0.00	0.00	(569,833.00)
General Administration	7200	5,779,749.00	0.00	225,000.00	0.00	(5,554,749.00)
School Administration	7300	1,054,824.00	0.00	95,311.00	0.00	(959,513.00)
Facilities Acquisition and Construction	7400	1,019,886.00	0.00	0.00	144,511.00	(875,375.00)
Fiscal Services	7500	5,172,800.00	0.00	0.00	0.00	(5,172,800.00)
Food Services	7600	1,959,138.00	527,781.00	1,222,890.00	0.00	(208,467.00)
Central Services	7700	55,223.00	0.00	0.00	0.00	(55,223.00)
Pupil Transportation Services	7800	3,585,066.00	0.00	35,554.00	0.00	(3,549,512.00)
Operation of Plant	7900	9,818,701.00	0.00	225,000.00	3,108,838.00	(6,484,863.00)
Maintenance of Plant	8100	71,400.00	0.00	0.00	0.00	(71,400.00)
Administrative Technology Services	8200	23,664.00	0.00	0.00	0.00	(23,664.00)
Community Services	9100	2,033,235.00	518,817.00	1,840,562.00	0.00	326,144.00
Interest on Long-term Debt	9200	3,798,542.00	0.00	0.00	0.00	(3,798,542.00)
Unallocated Depreciation/Amortization Expense*		11,191.00				(11,191.00)
Total Component Unit Activities		57,635,782.00	1,075,096.00	3,975,497.00	3,253,349.00	(49,331,840.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2009

Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
49,518,525.00
4,894.00
801,496.00
0.00
0.00
0.00
50,324,915.00
993,075.00
(1,066,552.00)
(73,477.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.