

THE SCHOOL DISTRICT OF LEE COUNTY

Independent Sales Surtax Oversight Committee Workshop
2855 Colonial Blvd, Fort Myers, FL 33966

Thursday, March 8, 2019
Workshop Minutes

Committee Members Present:

Joe Mazurkiewicz, Jr. – Chairman
Alissa Brandemuhl
Greta Campbell, Recording Secretary
Sandra Dauti
James Dozier
Fred Elliott
Randy Krise
Dennis Pearlman
Carmen Salome
Chris Simoneau

Excused Committee Members:

Frederick Atkins
Jim Nathan
Steve Shimp

Absent Committee Members:

Joe Catti
Chris Lopez
Michelle Perez-Macias
Brian Rist

School Board Member Present:

Chris Patricca, Board Liaison to ISSOC

Lee County School Personnel Present:

Dr. Greg Adkins, Superintendent
Greg Blurton, Chief Financial Officer
Trey Davis, Chief Information Officer
Dwayne Alton, Executive Director – Infrastructure Services
Susan Malay, Executive Director – Financial Services
Jimmy Flock, Director – Maintenance Services
Kelly Letcher, Director – Business Services
Rich Parfitt, Director – Safety & Security
Fredrick Ross, Director – Procurement Services
Lauren Stillwell, Director – Communications
Scott Reichenbacher, Senior Program Manager – Construction Services
Tracey Adams, Coordinator – Procurement Services
Barbara Cedeno, Coordinator – Maintenance Services

- I. Welcome/Introduction/Roll Call
Joe Mazurkiewicz welcomed the committee members. Each member introduced themselves. Mr. Mazurkiewicz explained that the committee will look prospectively at projects and expenses. The committee will look retrospectively at expenditures that have occurred.
- II. Approval of January 31, 2019 Meeting Minutes
No action was taken on the minutes that were emailed to the members. No action was taken because this is a workshop (non-voting) meeting. A discussion ensued regarding distribution of minutes and it was suggested by the chairman that the Recording Secretary forward the draft of each meeting's minutes to Joni Al-Shabibi, Procurement Services Executive Secretary. Ms. Al-Shabibi will forward the minutes to each committee member. It is the responsibility of each committee member to review the minutes as to content and forward corrections/additions to Ms. Al-Shabibi.
In addition, Mr. Mazurkiewicz suggested that members use their personal email and set up a folder in their "In-Box" labeled ISSOC to send and receive minutes and information regarding the committee. If there is a Public Information request regarding ISSOC communication, the folder can be compressed and forwarded for review.
- III. Public Comment – None
- IV. Sales Tax Budget Forecast
 - a) Review of FY19 & FY20 Projects - Mr. Blurton presented the Sales Tax Budget forecast for FY19 and FY20. He advised that the first revenue is expected as early as next week. He reviewed the anticipated expenditures with the committee and advised that expenditure projections are updated as additional information is received. Additionally, Mr. Mazurkiewicz indicated the best estimates of revenue and expenditures are projected for the current year and one year out.
 - b) Relation to 5-Year Capital Plan – Mr. Blurton shared that Capital funding has been decreasing as student growth is increasing. Construction costs were highlighted in yellow on the Capital Plan. Construction on Lehigh Senior High and High School MMM was already started before the sales tax was approved. Prior to the sales tax approval, the District was looking at incurring debt, Revenue Anticipation Notes (RANs) or Certificates of Participation (COPs), to fund the projects. Now the District is looking at Sales Tax Bonds with a less than 10-year maturity. The next project will be Middle School MM in the East Zone.
 - c) Projected Revisions to Plan through 3/28/19 and Beyond – Projected revisions: updated sales tax revenue; updated interest; and updated construction cost.
Discussion ensued regarding the \$35.7 mil budgeted for Middle School MM on the Sales Tax-Budget Forecast compared to \$65mil projection on the Capital Plan. Mr. Reichenbacher explained that construction costs have risen and based on the current information received from industry experts, the total cost of Furniture Fixtures Equipment (FFE), Construction and Ancillary Costs for Middle School MM will be \$65mil.
 - d) Presentation of Public Website Prototype – Mr. Blurton advised that the website is currently a draft of how the website will look. The figures are not accurate and the information contained is for presentation purposes only to give the committee an idea of how the website will look. The website is ADA compliant and responsive. Randy Krise suggested that a Thank You to taxpayers be included on the website. That "Thank You" is already included on the website.
 - e) Investment Policy – The District's investment advisor, John Grady from the firm Public Trust Advisors, advised the District will only invest in Fixed Income Assets with daily liquidity. Currently, the District is receiving approximately 2.5% interest.
- V. Future ISSOC Meeting Dates – Mr. Mazurkiewicz advised that based on the attendance at the last meeting, Thursday seemed to be a good day for the meeting. He asked if there was any opposition to meeting the

Last Thursday of the last month of each quarter. The meeting time would be 6:00p.m. – 7:30 p.m. There were no objections. In addition, he indicated the minutes and agenda would be received at least a week ahead of the meeting. The next meeting is **March 28, 2019**.

- VI. Member Comments – Mr. Mazurkiewicz yielded his time to Mr. Blurton. Mr. Blurton advised that he is leaving the District. His last day is Friday, March 22, 2019.
- VII. The meeting was adjourned at 7:25 p.m.