



THE SCHOOL DISTRICT OF LEE COUNTY

Finance Advisory Committee

May 23, 2007

Meeting Minutes

Committee Members Present: Thomas Busatta, Larry Bush, David Hall, Richard Hart, Michael McNally, Thomas McNulty, Steven Riggs, Carmelo Santos,

Committee Members Absent: Marshall Bower, Richard Cauble, Thomas Hodson, Jack Murphy, Susanne Quattro, Carl Snipes

Lee County School Personnel Present: Ami Desamours, Lee Legutko

Board Member Present: none

Recording Secretary: Mrs. Sheila Stancel

Welcome

Mr. David Hall called the meeting to order at 5:10 p.m.

Approval of Minutes

Mr. Hall asked for a recommendation to approve the minutes. Motion made and seconded, unanimously approved.

Public Comment

None

Board Member's Report

None

Position Paper On Property Tax and Revenue for Education

A copy of the final Position Paper on Property Tax and Revenue for Education was shared with the committee. Mr. Hall reported that it will be presented to the School Board at a meeting in June when he presents his annual advisory committee report.

FY2007-08 Budget Update

Ms. Desamours reported on the budget proceedings to date sharing with the committee a 4th Calculation Funding Summary, the new allocation formula, the district resource allocation (DRA) system and how the schools calculate their staff and faculty positions. This year the department budgeting process underwent an overhaul whereas the department's average expenditure for the last three years plus a 5% cost of living increase created the new budget allocation for FY2007-08. Departments must go through the Budget Committee (Superintendent, Chief Officers: Academic, Administrative, & Business, three principals, four executive directors) to make requests for any additional increases over the base. A copy of the Budget Manual was shared with committee member for further understanding.

David Hall referred to the handout of the FY2007-2008 budget School Board public meetings that was shared with the committee and encouraged members to attend.

Good of the Order

Mr. Hall reminded committee members that the next Finance Advisory Committee meeting would be August 22, 2007. The exact room location will be confirmed and sent with the meeting notification.

A motion was made and seconded to adjourn the meeting at 6:05 p.m.

The next meeting is scheduled for August 22, 2007 at 5:00 p.m., in the Lee County Public Education Center.

Approved on August 22, 2007

Follow-Up Action List

Topic/Description	Action By	Action	Due Date