



School Board Briefing Meeting
 Mr. Steve Teuber, Meeting Chairman
 Tuesday, November 3, 2009
 *2:30 – 5:00 p.m.

(*To begin immediately following the Special School Board Meeting)

A G E N D A

	Division	Presenter	Time
A.	Items with Guests 1. Board Advisory Committee Chair Reports	Committee Chairs	25
B.	Board Members 1. Special Areas of Board Involvement/Reports	Board Members	15
C.	Academic Services – Dr. Jones		
D.	Administrative/Support Services – Mr. McNerney Γ 1. Change Orders – October 2009	FYI	FYI
E.	Business Services – Mrs. Campbell/Dr. Desamours Γ 1. Update/FY2011 Budget Γ 2. Qualified School Construction Bonds	Dr. Browder/ Dr. Desamours	10 15
F.	Human Resources – Dr. Adkins		
G.	Executive Services – Dr. Browder 1. Chapter 3 Policies	Dr. Browder	15
H.	Public Comment		TBD
I.	Board Attorney/Superintendent’s Comments		10

Γ Backup material available

Change Orders Processed by Construction Services
 October 1, 2009 - October 31, 2009

Report #1-A

Change Orders due to DIRECT MATERIAL PURCHASES for Gulf Elementary Renovations								
General Contractor	Project	CD#	Amount	Reason for Change Order	Vendor	Material	PO Amount	Tax Savings
				None to be reported this month				
Total Number of DMP Change Orders		0	0.00			Cumulative Total for Direct Material Purchases	\$ -	\$ -
				Items in () are deducted from the contract amount				

Special Note: The contract with Lodge Construction was written with a GUARANTEED sales tax savings of \$35,779 from Direct Material Purchases. This tax savings (1.2%) has already been subtracted from their Guaranteed Maximum Price (GMP); therefore, no sales tax has been deducted from their contract at the time of the change order. This new report will allow us to keep track of how Lodge is doing to meet their goal of 1.2%.

Non-DMP Change Orders Processed by Construction Services
 October 1, 2009 - October 31, 2009

Report #2

Change Orders			
General Contractor	Project	CO#	Amount
Boran Craig Barber Engel	Buckingham Exceptional	4	\$ 13,816.68
Gulfpoint Construction	Three Oaks ES - Site to Life Safety	2	\$ 448,280.00
Total Number of Non-DMP Change Orders		2	\$ 462,096.68
			Items in () are ded

Contingency Adjustments Processed by Construction Services
 October 1, 2009 - October 31, 2009

Report #3

Contingency Adjustments				
General Contractor	Project	CA#	Amount	Reason for Adjustment
Gulfpoint Construction	Three Oaks ES - MEP Upgrades	2	\$ 4,672.80	Moving furniture from classrooms to portables
Kraft Construction	Cape Coral HS - Addition	21	\$ (21,902.06)	Changes to Dining/Kitchen area
		22	\$ (4,325.45)	Misc. electrical changes
		23	\$ (8,847.01)	Lockers/Locker room changes
		24	\$ 60,000.00	Return of fire stop allowance to contingency
		25	\$ 3,300.00	Isocynene insulation not needed due to RFI clarification
		26	\$ (30,643.30)	Repair and move leaking pipes from area above new cafeteria flooring
		27	\$ (1,428.72)	Additional electrical scope for Hobart Mixer
		28	\$ (8,701.50)	Material & labor to complete interior sloped roof rebuild
		29	\$ (29,000.00)	Stonclad epoxy flooring, coating & standard primer
		30	\$ (6,020.15)	Installation of LP gas tank, pad & bollards
		31	\$ 2,411.62	Credit for deleting column & beam @ serving area
		32	\$ (3,219.50)	Added erection time due to wall mis-location
		33	\$ (1,462.27)	Added GFI outlets in kitchen
		34	\$ (344.00)	Investigate water leaks in existing wall of student dining room
		35	\$ (1,142.60)	Replace speakers to improve ceiling acoustics
		36	\$ (4,332.62)	Strip & Re-wax the student dining area due to chiller failure
		37	\$ (5,238.79)	Additional chain link fencing per ASI#018
		38	\$ (475.30)	Relocate existing VAV unit in teacher dining area
		39	\$ (2,401.66)	Items added per walk through with Dan Johnson
		40	\$ (1,089.00)	Temporary lighting for student dining room
		41	\$ (765.74)	Added VCT & Wax at locker room entry
		42	\$ (7,212.34)	Remove (3) old fan coils & install new fan coils
		43	\$ 90.00	correct balance of CA#25
		44	\$ (1,998.30)	Additional grout in existing masonry wall
		24	\$ (74,748.69)	
Kraft Construction	Pelican ES HVAC	20	\$ (1,476.75)	Replace 20SY of carpet in reception area

**SCHOOL DISTRICT OF LEE COUNTY
FY11 PRELIMINARY BUDGET CALENDAR**

November

Begin budget planning process
Board input on budget priorities for FY11
Advisory committee input on budget priorities for FY11
Community input on budget priorities for FY11

December

Budget meetings with Division Heads
Input On FY11 FTE Projections from Planning and Program Coordinators
Submit FTE forecast for FY11
Third calculation of FEFP for FY10

January

Divisions/departments develop plans and goals in alignment with District goals

Compute school by school enrollment projections based on cycle 4 numbers
Cabinet and Principals' Meeting discussions on budget
First estimates of FY11 budget gains or losses
Budget committee meetings begin
Student Assignment Batch 1 begins
Board briefings on FY11 budget and FTE projections

February

Visit Principals Meetings to discuss allocation timeline
Meet with Central Leadership on Budget Procedures for FY11
Continue meeting with Budget Committee
Possible beginning of bargaining
Governor's budget released
Board briefings on FY11 budget processes

March

Begin Review of Project Priority List For Capital Planning
Budget committee meetings continue
Negotiations continue
DRA allocations released to schools
Legislature Convenes
Department budget requests completed
Board briefings on FY11 budget processes

Lee County Public Schools - Qualified School Construction Bond Example

Dated Date: 12/15/2009

Sources:
 Bond Proceeds \$ 12,701,000

Uses:
 Project Fund \$ 12,381,144
 COI 250,000
 Structuring Fee 69,856

\$ 12,701,000

Preliminary, subject to change

- Par amount of \$12,701,000 results in an estimated project fund deposit of \$12,381,144.
- Supplemental Coupon paid by the District to the holder is 1.35%.
- Addition of QSCB brings the District's COP and QSCB payments to 0.737 mills of current tax roll.

- The total annual payment for the QSCB is approximately \$852,873.75.
- Sinking fund payment of \$681,410.25.
- Supplemental interest payment of \$171,463.50.
- Assumes 2.00% yield on sinking fund deposits, below the allowable yield of 4.53%.
- Sinking fund payments without expected interest earnings would be \$965,276 annually.

Period Ending	Supplemental Interest	Sinking Fund	Total Debt Service
8/1/2010	85,731.75		85,731.75
8/1/2011	171,463.50	681,410.25	852,873.75
8/1/2012	171,463.50	681,410.25	852,873.75
8/1/2013	171,463.50	681,410.25	852,873.75
8/1/2014	171,463.50	681,410.25	852,873.75
8/1/2015	171,463.50	681,410.25	852,873.75
8/1/2016	171,463.50	681,410.25	852,873.75
8/1/2017	171,463.50	681,410.25	852,873.75
8/1/2018	171,463.50	681,410.25	852,873.75
8/1/2019	171,463.50	681,410.25	852,873.75
8/1/2020	171,463.50	681,410.25	852,873.75
8/1/2021	171,463.50	681,410.25	852,873.75
8/1/2022	171,463.50	681,410.25	852,873.75
8/1/2023	171,463.50	681,410.25	852,873.75
8/1/2024	171,463.50	681,410.25	852,873.75
8/1/2025	171,463.50	681,410.25	852,873.75
8/1/2026	85,731.75	681,410.25	767,142.00
	<u>2,743,416.00</u>	<u>10,902,563.98</u>	<u>13,645,979.98</u>